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Eurotext Publications Ltd
Directors Report and Financial Statements
For the Year Ended 31 July 2008



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Directors' Report

The directors present their report and the financial statements for the year ended 31 July 2008.

Principal Activity

The principal activity of the company is the design and production of Communications materials. The company designs and maintains marketing and promotional materials, including new media brochureware, websites, exhibition displays, technical drawings and literature. The company also provides publicity services and related project management.

Directors

The directors of the company during the year and their interests in the shares of the company as recorded in the register of directors' interests were as follows:

	31 July 2008 Ordinary shares	31 July 2007 Ordinary shares
Mr G.N.Baldock	99	99
Mrs J.Baldock	1	1

Small Company Exemptions

Advantage has been taken in the preparation of this report of special exemptions applicable to small companies.

Signed on behalf of the board



Mr G.Baldock
Company Secretary

30th March 2009

Profit and Loss Account

	Note	2008 £	2007 £	2006 £	2005 £
Turnover	2	7,409	5,555	3,152	
Administrative Expenses		7,593	5,771	3,152	548
<u>Operating Profit</u>	3	(184)	(216)	0	(548)
Interest Payable		0	0	0	
<u>Profit on Ordinary Activities before Taxation</u>		(184)	(216)	0	(548)
Taxation	4	0	0	0	
<u>Profit on Ordinary Activities after Taxation</u>		(184)	(216)	0	(548)
Dividends	5	0	0	0	
<u>Retained Profit for the Year</u>	11	(184)	(216)	0	(548)

There are no recognised gains and losses between 2008-2005 other than the profit for the year.

The notes on pages 6 to 9 form part of these financial statements.

Balance Sheet at 31 July 2008

	Note	2008 £	2007 £	2006 £	2005 £
<u>Fixed Assets</u>					
Tangible Assets	6	1,045	1,229	1,445	1,094
<u>Current Assets</u>					
Debtors	7				
Cash at Bank		100	0	50	20
					20
<u>Creditors</u>					
Amounts falling due within one year	8	(3,594)	(3,594)	(3,594)	(3,179)
<u>Net Current Liabilities</u>					
		0	0	0	355
<u>Total Assets Less Current Liabilities</u>					
		(2,449)	(2365)	(2099)	(2110)

Capital and Reserves

Called up share capital	10	100	100	100	100
Profit and loss account	11	(2,610)	(2,427)	(2,210)	(2,210)
Shareholders funds	9	(2,610)	(2,327)	(2,110)	(2,110)

In approving these financial statements as directors of the company we hereby confirm:

- (a) that for the year in question the company was entitled to the exemption conferred by section 249A(1) of the Companies Act 1985;
- (b) that no notice has been deposited at the registered office of the company pursuant to section 249B(2) requesting that an audit be conducted for the year ended 31 July 2008 and
- (c) that we acknowledge our responsibilities for :
 - (i) ensuring that the company keeps accounting records which comply with section 221, and
 - (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the year then ended and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

In preparing these financial statements the directors have taken advantage of the exemptions applicable to small companies conferred by Section A Part I of Schedule 8 to the Companies Act 1985 and have done so on the basis that, in their opinion, the company satisfies the criteria for exemption as a small company. The financial statements were approved by the board of directors on 30th March 2009 and signed on its behalf.

G.N.Baldock
DIRECTOR



The notes on pages 6 to 9 form part of these financial statements.

Notes to the Financial Statements

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost accounting rules and incorporate the results of the principal activity which is described in the director's report and which is continuing.

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it is entitled to the exemptions available in section 246 and 247 of the Companies Act 1985 for small companies.

Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Office Equipment	15%
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Deferred taxation

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

2. Turnover

Turnover represents the amount derived from the provision of goods and services which fall within the company's ordinary activities, entirely within the United Kingdom.

3. Operating Profit

	2008 £	2007 £	2006 £	2005 £
Operating profit is stated after charging:-				
Directors emoluments	3,820	2,175	-	-
Auditors remuneration	-	-	-	-
Depreciation owned assets	184	216	255	193

4. Taxation

	2008	2007	2006	2005
Corporation tax on profit on ordinary activities at 24%/25% (1995 25%)	-	-	-	-
Over provision in earlier years	-	-	-	-
	-	-	-	-

5. **Dividends**

	2008 £	2007 £	2006 £	2005 £
Equity – ordinary/interim	-	-	-	-
Equity – ordinary/final	-	-	-	-
	-	-	-	-

6. **Tangible Fixed Assets**

	Office Equipment £	Equipment Value £
Cost or Valuation		
At 1 August 2006	1,229	1,229
Depreciation at 15%		
At 1 August 2007	184	1,045
Net Book Amount		
At 31 July 2008	1,045	

7. **Debtors**

	2008 £	2007 £	2006 £	2005 £
Amounts falling due within one year:-				
Trade debtors	-	-	-	-
Prepayments and Accrued income	-	-	-	-
	-	-	-	-

8. Creditors

	2008 £	2007 £	2006 £	2005 £
Amounts falling due within one year:-				
Corporation tax		-	-	-
Other taxation and social security		-	60	-
Other creditors			-	355
Accruals and deferred income	3,594	3,594	3,534	3,179
	<u>3,594</u>	<u>3,594</u>	<u>3,594</u>	<u>3,534</u>

9. Reconciliation of Movements in Shareholders' Funds

	2007 £	2007 £	2006 £	2005 £
Profit for the financial year	(184)	(216)	-	(548)
Dividends	-	-	-	-
	<u>(184)</u>	<u>(216)</u>	<u>-</u>	<u>(548)</u>
New share capital subscribed				
Net addition to shareholders' funds	(184)	(216)	-	(548)
Opening shareholders' funds	(2,426)	(2,210)	(2,210)	(1,662)
Closing shareholders' funds	<u>(2,610)</u>	<u>(2,426)</u>	<u>(2,210)</u>	<u>(2,210)</u>

10. Called up Share Capital

	2008		2007	
	No. of Shares	£	No. of Shares	£
Authorised				
Ordinary shares at £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid				
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

11 Profit and Loss Account

	2007
	£
31 July 2005	(548)
31 July 2006	-
31 July 2007	(216)
Profit for the year	(184)
31 July 2008	<u>(2,610)</u>

Trading and Profit and Loss Account

	2008	2007	2006	2005 £
<u>Turnover</u>	7,409	5,555	3,152	
<u>Administrative Expenses</u>				
Directors' remuneration	3,820.74	2,175.00		
Directors' NI		-		
Office rent	1,200.00	1,200.00		
Equipment rent	300.00	300.00		
Business Insurance	0.00	0.00		
Travel Expenses	374.44	586.08		
Postage and carriage	7.98	47.68		
Printing and consumables	1,067.11	632.33		
Tel/Fax	239.99	100.00		
Advertising	352.42	336.74		
Capital Expenditure	0.00	0.00		
Salaries	0.00	0.00		
NIC	0.00	0.00		
Loan Repayment	0.00	0.00		
Other	100.00	180.00		
Depreciation	184.00	216.00	255	193
TOTAL ADMIN COST	(7,593)	(5,771)	(3,152)	(548)
Admin Cost without depreciation	3588.26	3380	2897	355
<u>Operating Profit</u>	(184)	(216)	-	(548)
<u>Interest payable</u>				
Inland Revenue interest	-	-	-	-
<u>Net Profit for the year</u>	(184)	(216)	0	(548)