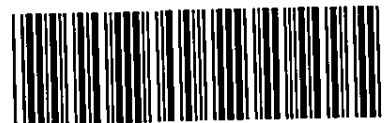


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Eurotext Publications Ltd
Directors Report and Financial Statements
For the Year Ended 31 July 2007

WEDNESDAY



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30/07/2008
COMPANIES HOUSE

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Directors' Report

The directors present their report and the financial statements for the year ended 31 July 2007.

Principal Activity

The principal activity of the company is the design and production of Communications materials. The company designs and maintains marketing and promotional materials, including new media brochureware, websites, exhibition displays, technical drawings and literature. The company also provides publicity services and related project management.

Directors

The directors of the company during the year and their interests in the shares of the company as recorded in the register of directors' interests were as follows.

	31 July 2007 Ordinary shares	31 July 2006 Ordinary shares
Mr G.N Baldock	99	99
Mrs J.Baldock	1	1

Small Company Exemptions

Advantage has been taken in the preparation of this report of special exemptions applicable to small companies

Signed on behalf of the board



Mr G.Baldock
Company Secretary

30th March 2008

Profit and Loss Account

	Note	2007 £	2006 £	2005 £	2004 £
Turnover	2	5555	3152		
Administrative Expenses		5771	3152	548	592
<u>Operating Profit</u>	3	(216)	0	(548)	(592)
Interest Payable		0	0		
<u>Profit on Ordinary Activities before Taxation</u>		0	0	(548)	(592)
Taxation	4	0	0		
<u>Profit on Ordinary Activities after Taxation</u>		0	0	(548)	(592)
Dividends	5	0	0		
<u>Retained Profit for the Year</u>	11	(216)	0	(548)	(592)

There are no recognised gains and losses between 2007-2004 other than the profit for the year

The notes on pages 6 to 9 form part of these financial statements

Balance Sheet at 31 July 2007

	Note	2007 £	2006 £	2005 £	2004 £
<u>Fixed Assets</u>					
Tangible Assets	6	1229	1445	1094	1287
<u>Current Assets</u>					
Debtors	7				
Cash at Bank		0	50	20	35
				20	35
<u>Creditors</u>					
Amounts falling due within one year	8	(3594)	(3594)	(3179)	(2884)
<u>Net Current Liabilities</u>					
		0	0	355	365
<u>Total Assets Less Current Liabilities</u>					
		(2365)	(2099)	(2110)	(1652)

Capital and Reserves

Called up share capital	10	100	100	100	100
Profit and loss account	11	(2427)	(2210)	(2210)	(1662)
Shareholders funds	9	(2327)	(2110)	(2110)	(1562)

In approving these financial statements as directors of the company we hereby confirm:

- (a) that for the year in question the company was entitled to the exemption conferred by section 249A(1) of the Companies Act 1985;
- (b) that no notice has been deposited at the registered office of the company pursuant to section 249B(2) requesting that an audit be conducted for the year ended 31 July 2007 and
- (c) that we acknowledge our responsibilities for :
 - (i) ensuring that the company keeps accounting records which comply with section 221, and
 - (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the year then ended and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

In preparing these financial statements the directors have taken advantage of the exemptions applicable to small companies conferred by Section A Part I of Schedule 8 to the Companies Act 1985 and have done so on the basis that, in their opinion, the company satisfies the criteria for exemption as a small company. The financial statements were approved by the board of directors on 30th March 2008 and signed on its behalf

G.N.Baldock
DIRECTOR



The notes on pages 6 to 9 form part of these financial statements

Notes to the Financial Statements

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost accounting rules and incorporate the results of the principal activity which is described in the director's report and which is continuing.

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it is entitled to the exemptions available in section 246 and 247 of the Companies Act 1985 for small companies

Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Office Equipment 15%

Deferred taxation

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

2. Turnover

Turnover represents the amount derived from the provision of goods and services which fall within the company's ordinary activities, entirely within the United Kingdom.

3. Operating Profit

	2007 £	2006 £	2005 £	2004 £
Operating profit is stated after charging -				
Directors emoluments	2175	-	-	-
Auditors remuneration	-	-	-	-
Depreciation owned assets	216	255	193	227

4 Taxation

	2007	2006	2005	2004 £
Corporation tax on profit on ordinary activities at 24%/25% (1995 25%)	-	-	-	-
Over provision in earlier years	-	-	-	-

5 Dividends

	2007 £	2006 £	2005 £	2004 £
Equity – ordinary/interim	-	-		
Equity – ordinary/final	-	-	-	-
	-	-	-	-

6 Tangible Fixed Assets

	Office Equipment £	Equipment Value £
Cost or Valuation		
At 1 August 2005	1,445	1,445
Depreciation at 15%		
At 1 August 2006	216	1,229
Net Book Amount		
At 31 July 2006	1,229	

7 Debtors

	2007 £	2006 £	2005 £	2004 £
Amounts falling due within one year:-				
Trade debtors	-	-	-	-
Prepayments and Accrued income	-	-	-	-
	-	-	-	-

8. Creditors

	2007 £	2006 £	2005 £	2004 £
Amounts falling due within one year:-				
Corporation tax	-	-	-	-
Other taxation and social security	-	60	-	-
Other creditors		-	355	365
Accruals and deferred income	3,594	3,534	3,179	2,884
	<u>3,594</u>	<u>3,594</u>	<u>3,534</u>	<u>3,249</u>

9 Reconciliation of Movements in Shareholders' Funds

	2006	2006	2005 £	2004 £
Profit for the financial year	(216)	-	(548)	(592)
Dividends	-	-		
	<u>(216)</u>	<u>-</u>	<u>(548)</u>	<u>(592)</u>
New share capital subscribed				
Net addition to shareholders' funds	(216)	-	(548)	(592)
Opening shareholders' funds	<u>(2210)</u>	<u>(2210)</u>	<u>(1662)</u>	<u>(1070)</u>
Closing shareholders' funds	<u>(2426)</u>	<u>(2210)</u>	<u>(2210)</u>	<u>(1662)</u>

10. Called up Share Capital

	2007		2006	
	No of Shares	£	No. of Shares	£
Authorised				
Ordinary shares at £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid				
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

11 **Profit and Loss Account**

	2005
	£
31 July 2004	(592)
31 July 2005	(548)
31 July 2006	-
Profit for the year	(216)
31 July 2007	<u>(2426)</u>

Trading and Profit and Loss Account

	2007	2006	2005	2004
			£	£
<u>Turnover</u>	5555	3152		
<u>Administrative Expenses</u>				
Directors' remuneration	2,175 00			
Directors' NI	-			
Office rent	1200.00			
Equipment rent	300.00			
Business Insurance	0.00			
Travel Expenses	586.08			
Postage and carriage	47.68			
Printing and consumables	632.33			
Tel/Fax	100.00			
Advertising	336 74			
Capital Expenditure	0.00			
Salaries	0 00			
NIC	0.00			
Loan Repayment	0.00			
Other	180.00			
Depreciation	216 00	255	193	227
TOTAL ADMIN COST	(5771)	(3152)	(548)	(592)
Admin Cost without depreciation	3380	2897	355	365
<u>Operating Profit</u>	(216)	-	(548)	(592)
<u>Interest payable</u>				
Inland Revenue interest	-	-	-	-
<u>Net Profit for the year</u>	(216)	0	(548)	(592)

