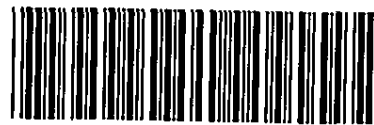


COMPANY NUMBER:
2945264 (ENGLAND & WALES)

VALUE CREATION COMPANY LIMITED
ABBREVIATED STATUTORY FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2010

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VALUE CREATION COMPANY LIMITED
REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2010

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COMPANY NUMBER:2945264 (ENGLAND & WALES)


VALUE CREATION COMPANY LIMITED

ABBREVIATED BALANCE SHEET AT 30 SEPTEMBER 2010

	<u>Note</u>	<u>2010</u>	<u>2009</u>
		£	£
<u>Fixed assets</u>			
Tangible Assets	2	3,934	290,414
<u>Current assets</u>			
Debtors		136,877	369
Cash at bank and in hand		441,356	190,778
		578,233	191,147
<u>Creditors</u>			
Due within one year		(51,216)	(59,449)
<u>Net current assets</u>		527,017	131,698
<u>Total assets less current liabilities</u>		530,951	422,112
<u>Net assets</u>		530,951	422,112
<u>Capital and reserves</u>			
Called up share capital	3	200	200
Profit and loss account		530,751	421,912
<u>Shareholders' funds</u>		530,951	422,112

For the year ending 30 September 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. Approved by the board of directors on 8 February 2011 and signed on its behalf


RG Heath

The annexed notes form part of these financial statements

VALUE CREATION COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2010

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts

Depreciation and diminution in value of assets

In accordance with FRSSE, no depreciation is charged on land and buildings held as fixed asset investments by the company, a departure from the Companies Act 2006, but are shown at valuation. The director considers that this policy gives a true and fair view

Other tangible fixed assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Office equipment 25% reducing balance basis

2 Tangible fixed assets

	<u>Total</u>
	<u>£</u>
Cost	
At 1 October 2009	322,275
Disposals	(285,168)
	<hr/>
At 30 September 2010	37,107
	<hr/>
Depreciation	
At 1 October 2009	31,861
Charge for the year	1,312
	<hr/>
At 30 September 2010	33,173
	<hr/>
Net book value	
At 30 September 2010	3,934
	<hr/>
At 30 September 2009	290,414
	<hr/> <hr/>

VALUE CREATION COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 30 SEPTEMBER 2010

3 **Share capital**

	<u>2010</u>	<u>2009</u>
	<u>£</u>	<u>£</u>
	<u>£</u>	<u>£</u>
<u>Allotted, called up and fully paid</u>		
'A' Ordinary shares of £1 each	100	100
'B' Ordinary shares of £1 each	100	100
	<u>200</u>	<u>200</u>
	<u>200</u>	<u>200</u>

4 **Ultimate controlling party**

In the opinion of the Director Mr RG Heath who together with his wife holds 100% of the 'A' Ordinary shares is the company's ultimate controller