

COMPANY NUMBER:
2945264

VALUE CREATION COMPANY LIMITED
ABBREVIATED STATUTORY FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2012



VALUE CREATION COMPANY LIMITED
REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2012

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COMPANY NUMBER:2945264

VALUE CREATION COMPANY LIMITED

ABBREVIATED BALANCE SHEET AT 30 SEPTEMBER 2012

	Note	2012	2011
		£	£
Fixed assets			
Tangible Assets	2	797,431	1,368,865
Current assets			
Debtors	3	4,461	392
Cash at bank and in hand		116,173	51,349
		<u>120,634</u>	<u>51,741</u>
Creditors			
Due within one year		(50,391)	(230,859)
Net current assets/(liabilities)		<u>70,243</u>	<u>(179,118)</u>
Total assets less current liabilities		<u>867,674</u>	<u>1,189,747</u>
Creditors			
Due after more than one year		0	(499,050)
Net assets		<u>£ 867,674</u>	<u>690,697</u>
Capital and reserves			
Called up share capital	4	200	200
Profit and loss account		867,474	690,497
Shareholders' funds		<u>£ 867,674</u>	<u>690,697</u>

For the year ending 30 September 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. Approved by the board of directors on 31 March 2013 and signed on its behalf


RG Heath

The annexed notes form part of these financial statements

VALUE CREATION COMPANY LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts

Tangible fixed assets and depreciation

In accordance with FRSSE, no depreciation is charged on land and buildings held as fixed asset investments by the company, a departure from the Companies Act 2006, but are shown at valuation. The director considers that this policy gives a true and fair view.

Other tangible fixed assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Office equipment 25% reducing balance basis

2 Tangible fixed assets

	Total £
Cost	
At 1 October 2011	1,404,794
Additions	845
Disposals	(570,000)
At 30 September 2012	<u>835,639</u>
Depreciation	
At 1 October 2011	35,929
Charge for the year	2,279
At 30 September 2012	<u>38,208</u>
Net book value	
At 30 September 2012	<u>797,431</u>
At 30 September 2011	<u><u>1,368,865</u></u>

VALUE CREATION COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 30 SEPTEMBER 2012

3 Debtors

Included within other debtors is a loan of £4,095 (2011 - £Nil) to RG Heath, the director The maximum amount outstanding during the year was £4,095

4 Share capital

	2012	2011
	£	£
Allotted, called up and fully paid		
'A' Ordinary shares of £1 each	100	100
'B' Ordinary shares of £1 each	100	100
	<u>200</u>	<u>200</u>
	<u><u>200</u></u>	<u><u>200</u></u>