

Company Number 2944933

CENTRE FOR FREUDIAN ANALYSIS AND RESEARCH LTD
(A Company Limited by Guarantee)

ANNUAL REPORT AND ACCOUNTS
FOR THE YEAR ENDED
31 AUGUST 2013

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CENTRE FOR FREUDIAN ANALYSIS AND RESEARCH LTD
(A Company Limited by Guarantee)

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1085368
COMPANY NUMBER	2944933
TRUSTEES (also acting as directors)	Michael Kennedy Stella Ridley Rose Gallagher Gerry Sullivan Anne Worthington
SECRETARY	Pat Blackett
REGISTERED OFFICE	Suite 56 571 Finchley Road London NW3 7BN
INDEPENDENT EXAMINER	Philip Clark FCA Chantrey Vellacott DFK LLP 23/28 Great Russell Street London WC1B 3NG
BANKERS	Lloyds TSB Bank plc Law Courts Branch 222 Strand London WC2R 1BB

CENTRE FOR FREUDIAN ANALYSIS AND RESEARCH LTD
(A Company Limited by Guarantee)

DIRECTORS' REPORT FOR THE YEAR ENDED 31 AUGUST 2013

The directors present their report and the accounts for the year ended 31 August 2013

STRUCTURE, GOVERNANCE AND MANAGEMENT

The centre is a company limited by guarantee, incorporated on 1 July 1994 and registered as a charity on 2 March 2001

It is established under a memorandum of association which established the objects and powers of the centre and is governed by its articles of association

One third of the number of directors (who act as trustees for the charity) retire each year at the annual general meeting and can be reappointed if willing and eligible. New directors being voting members of the company are invited to serve at the discretion and approval of existing board members. The total number of directors shall be no less than three nor more than eight.

Annual budgets for all aspects of work and responsibility are agreed by the Honorary Treasurer and the Chair of the Trustees and submitted to the Board of Trustees for comment and approval prior to the commencement of each financial year. Significant amendments to agreed budgets during a financial year are discussed by the Honorary Treasurer and Chair in the first instance and then presented to the board for comment and approval or otherwise. At present, all teaching work to CFAR members is unpaid although any reasonable teaching expenses are paid e.g. travel. People teaching from outside the organisation are paid travel and accommodation costs.

RISK MANAGEMENT

The centre has considered the major risks to which it is exposed and has reviewed these risks and established systems and procedures to manage them. A risk assessment is conducted annually to review the major risks faced by the centre and to ensure that the Board of Trustees (acting as directors of the charitable company) have a sound knowledge of the charity and are in an informed position regarding its operations.

OBJECTIVES AND ACTIVITIES

The principal activity of the centre is to advance education for the benefit of the public in particular by the provision of seminars in psychoanalysis.

The centre aims to disseminate psychoanalytic ideas through the form of

- Various training programmes
- Public lecture and seminar programmes
- Gaining accreditation through research projects
- Collaboration with other institutions both within the field of mental health and in the arts and humanities
- Maintenance of a clinical service

Through these different routes the Centre for Freudian Analysis and Research Limited (CFAR) aims to pursue psychoanalytic research and education. The infrastructure assists in the development of the skills and talents of its members in a supportive, learning environment that has the centre's value at its heart.

PUBLIC BENEFIT STATEMENT

Charity trustees have a duty to report on their charity's public benefit showing that the benefits generated by its activities are clear and relate to the objectives set out above. The trustees have satisfied themselves that the charity meets the public benefit requirements and confirm that they have taken due regard of guidance contained in the Charity Commissions' general guidance on public benefit.

CENTRE FOR FREUDIAN ANALYSIS AND RESEARCH LTD
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DIRECTORS' REPORT FOR THE YEAR ENDED 31 AUGUST 2013 (CONTINUED)

ACHIEVEMENTS AND PERFORMANCE

The Centre for Freudian Analysis and Research Limited (CFAR) has had a productive year. There was a good intake onto both the Introductory Course (13) and Psychoanalytic Studies programme (14).

Seven new trainees joined the full training programme in September 2012. During 2012 – 2013 we were very pleased to have 33 trainees participating in the training. We consider this to be encouraging in these times when other organisations are having difficulties recruiting trainees. Public lectures and seminars have had large audiences drawn from diverse fields. CFAR has also engaged in a dialogue with other institutions to organise well-attended conferences. Two journals have been published and more books have been translated which have been published with Karnac Books. These books aim to disseminate psychoanalytic ideas to a wide audience.

There have been a steady flow of enquiries for the clinical service. CFAR's conference in July 2013 'Child Analysis: New Perspectives' had a good attendance and seems to have been well received by those who participated.

FINANCIAL REVIEW

The year to 31 August 2013 has not been as successful year operationally as we usually expect. The Centre for Freudian Analysis and Research Limited has shown a loss of £11,905 in the financial year ended 31 August 2013. Income from training fees and public seminars was higher than the previous year – CFAR's public seminars appear to be attracting a wide and varied audience which is expanding. However, income from Psychoanalytic Studies was lower than the previous year. Expenditure has been more over the year and this is for a variety of reasons. Teaching expenses have increased, mainly due to more travel claims being submitted. Outside speaker expenses were also up on the previous year. Two JCFAR issues were produced instead of 1 issue. The conference expenses were significantly higher due to more overseas speakers. There was an overdue payment to the UKCP for organisational membership. We did spend substantially more on advertising than the previous year. This has produced results in a doubling of the Psychoanalytic Studies course numbers and a rise in those attending public seminars.

CFAR maintains unrestricted funds for pursuing its ordinary activities and also a restricted fund for maintaining the Low Cost Clinical Service. The Low Cost Clinic continues to develop as more trainees take on patients that have been initially assessed by members of CFAR.

RESERVES POLICY

The funds of the charity are held for use in line with its main objectives. The deficit for the year of £8,341 on unrestricted activities leaves unrestricted funds standing at £64,958 at the year-end. In addition restricted funds stood at £8,074 at the year-end as separately analysed in note 7 to the accounts. The trustees consider that unrestricted reserves approximating to a year's expenditure are appropriate for the charity and its continuing operations.

INVESTMENT POLICY

Surplus funds are held in a deposit account with Scottish Widows. Interest is received annually without deduction of tax.

PLANS FOR THE FUTURE

In our next year of activity CFAR will be holding a conference on Sexuality, Phantasy, Discourse and Practice in July 2014.

The Journal of the Centre for Freudian Analysis and Research has had a successful year and we look forward to the next issue with anticipation. CFAR is grateful for all the hard work that the JCFAR committee has put into producing the journals over the past year. It is hoped that in the future distribution of the journal can be increased to disseminate Lacanian ideas to a wider audience. More seminar series have been organised and advertising, particularly via the internet, will make details of CFAR's activities known to a wider audience.

CFAR has continued to be an active participant in several working groups which are coming together to cooperate about the challenges and future of psychoanalytic training. We are looking forward to continuing to grow and to be an active and influential participant in the future of psychoanalysis in this country. Through our links with the Psychoanalytic Consortium we hope to increase collaboration with other trainings.

We are seeing more reading groups being set up by trainees and members which hopefully serves to enrich the culture within CFAR.

CENTRE FOR FREUDIAN ANALYSIS AND RESEARCH LTD
(Company Limited by Guarantee)

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE)
FOR THE YEAR ENDED 31 AUGUST 2013

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Charity trustees are responsible for preparing an annual report and financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice

Company law requires the directors (who also act as trustees for the company's charitable activities) to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and its financial activities for that period. In preparing those financial statements the directors are required to -

- a Select suitable accounting policies and then apply them consistently,
- b Make judgements and estimates that are reasonable and prudent, and
- c Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DIRECTORS (also acting as trustees)

Those persons who served as directors for the purpose of company law and trustees for the purpose of charity law at any time during the year are set out on page 1

Signed on behalf of the Board of Directors



P Blackett
Secretary

Approved by the board of directors

7 May 2014

Suite 56
571 Finchley Road
London
NW3 7BN

CENTRE FOR FREUDIAN ANALYSIS AND RESEARCH LTD
(Company Limited by Guarantee)

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE)
FOR THE YEAR ENDED 31 AUGUST 2013

	<u>Note</u>	<u>Unrestricted</u> <u>Fund</u>	<u>Restricted</u> <u>Funds</u>	<u>Total</u> <u>Funds</u> <u>2012</u>	<u>Total</u> <u>Funds</u> <u>2011</u>
		£	£	£	£
<u>INCOMING RESOURCES</u>					
<u>Income from Charitable activities</u>					
Fees receivable		66,183	-	66,183	69,824
<u>Incoming Resources from Generated funds</u>					
Fund raising and donations		8,476	-	8,476	42,332
Bank interest		867	-	867	891
<u>TOTAL INCOMING RESOURCES</u>		75,526	-	75,526	113,047
<u>RESOURCES EXPENDED</u>					
<u>Charitable activities</u>	2	55,266	3,564	58,830	91,019
<u>Cost of generating funds</u>					
Fundraising		5,253	-	5,253	4,818
Cost of training and seminars		17,018	-	17,018	11,579
<u>Governance costs</u>	2	6,330	-	6,330	2,700
<u>TOTAL RESOURCES EXPENDED</u>		83,867	3,564	87,431	110,116
					2,931
<u>NET (OUTGOING) / INCOMING RESOURCES</u>		(8,341)	(3,564)	(11,905)	
Total funds at 1 September 2012		73,299	11,638	84,937	82,006
<u>TOTAL FUNDS AT 31 AUGUST 2013</u>		64,958	8,074	73,032	84,937

The statement of financial activities includes all gains and losses recognised in the year

All incoming resources and resources expended derive from continuing activities

The notes on pages 8 to 11 form part of the accounts

CENTRE FOR FREUDIAN ANALYSIS AND RESEARCH LTD
(A Company Limited by Guarantee)

BALANCE SHEET AS AT 31 AUGUST 2013

	<u>Note</u>	<u>2013</u>	<u>2013</u>
		£	£
<u>FIXED ASSETS</u>			
Tangible assets	5	208	277
<u>CURRENT ASSETS</u>			
Debtors and prepayments		1,017	2,875
Cash at bank and in hand		74,507	84,485
		75,524	87,360
<u>CREDITORS</u>			
<u>AMOUNTS FALLING DUE WITHIN ONE YEAR</u>			
Accrued expenses		2,700	2,700
		72,824	84,660
<u>NET CURRENT ASSETS</u>		72,824	84,660
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		73,032	84,937
<u>FINANCED BY</u>			
<u>UNRESTRICTED FUND</u>		64,958	73,299
<u>RESTRICTED FUNDS</u>	7	8,074	11,638
<u>TOTAL CHARITY FUND</u>	8	73,032	84,937

The notes on pages 8 to 11 form part of these accounts

CENTRE FOR FREUDIAN ANALYSIS AND RESEARCH LTD
(A Company Limited by Guarantee)

BALANCE SHEET AS AT 31 AUGUST 2013 (CONTINUED)

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

For the financial year ended 31 August 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

These financial statements were approved by the directors and authorised for issue on 7/5/14 and are signed on their behalf by



Pat Blackett

Company registration number 2944933

CENTRE FOR FREUDIAN ANALYSIS AND RESEARCH LTD
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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2013

1 ACCOUNTING POLICIES

a Basis of Accounts

The accounts have been prepared under the historical cost basis of accounting and in accordance with the Statement of Recommended Practice Accounting and Reporting by Charities (SORP 2005) issued in March 2005 and with applicable Accounting Standards

b Cash Flow

The company has taken advantage of the exemption in FRS1 from producing a cash flow statement on the grounds that it is a small company

c Tangible Fixed Assets

Depreciation is provided on fixtures, fittings and equipment at 25% on a reducing balance

d Recognition of Expenditure

Restricted and unrestricted expenditure is accounted for on an accruals basis. Expenditure is allocated directly to the activity to which it relates including support costs which can be identified as being an integral part of direct charitable expenditure

Governance costs are identified in note 2 and include the general costs of running the charity. They include costs associated with meeting the charity's constitutional and statutory requirements

e Income Policy

Incoming resources are recognised once the charity has entitlement to the resources, it is certain that the money will be received and the monetary value of the resources can be measured with sufficient reliability

f Funds Policy

Funds held by the charitable company are

Restricted funds – these are funds which are subject to specific conditions imposed by the donor or where funds are raised for particular purposes

Unrestricted funds – these are funds which can be used in accordance with the charitable objects at the discretion of the trustees

CENTRE FOR FREUDIAN ANALYSIS AND RESEARCH LTD
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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2013 (CONTINUED)

	<u>Charitable</u> <u>Activities</u>	<u>Governance</u> <u>Costs</u>	<u>Total</u> <u>2013</u>	<u>Total</u> <u>2012</u>
	£	£	£	£
2				
<u>SUPPORT COSTS</u>				
Room hire	16,097		16,097	14,968
Administration fees	18,480		18,480	18,843
Printing, postage and stationery	2,580		2,580	2,185
Telephone and Internet	1,156		1,156	2,143
Advertising and promotion	7,024		7,024	6,323
Website	511		511	717
Library, books and publications	2,657		2,657	3,811
Publishing project	145		145	534
JCFAR	3,342		3,342	1,698
UKCP registration and expenses	2,768		2,768	787
Bank charges	389		389	381
Legal and professional	-	3,600	3,600	37,986
Accountancy	-	2,730	2,730	2,700
Miscellaneous	2,000		2,000	551
Depreciation	69		69	92
Insurance	1,612		1,612	-
<u>TOTAL EXPENDITURE</u>	<u>58,830</u>	<u>6,330</u>	<u>65,160</u>	<u>93,719</u>

CENTRE FOR FREUDIAN ANALYSIS AND RESEARCH LTD
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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2013 (CONTINUED)

3 The company had no employees (2012 nil) earning more than £60,000 per annum

No remuneration was paid to any director (2012 nil) A director (acting in the capacity of trustee) was reimbursed for expenses totalling £2,470 (2012 £1,591)

4 **TAXATION**

The company has charitable status and therefore no liability to taxation on its charitable activities

5 **MOVEMENT ON FIXED ASSETS**

	<u>Fixtures Fittings and Equipment</u>
	£
<u>Cost</u>	
At 1 September 2012	<u>5,850</u>
and 31 August 2013	
 <u>Depreciation</u>	
At 1 September 2012	5,573
Charge for year	69
At 31 August 2013	<u>5,642</u>
 <u>Book Value</u>	
Balance at 31 August 2013	<u>208</u>
Balance at 31 August 2012	<u>277</u>

6 Every member of the company undertakes to contribute to the assets of the company in the event of a winding up such an amount as may be required not exceeding £1

7 **RESTRICTED FUNDS**

	Balance at 1 September 2012	Income	Expenditure	Transfer from general fund	Balance at 31 August 2013
	£	£	£	£	£
Low Cost Clinic	11,638	-	3,564	-	8,074
Judicial Review	-	-	-	-	-
	<u>11,638</u>	<u>-</u>	<u>3,564</u>	<u>-</u>	<u>8,074</u>

CENTRE FOR FREUDIAN ANALYSIS AND RESEARCH LTD
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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2013 (CONTINUED)

Low Cost Clinic

The Clinic hires rooms and provides facilities for a low cost service

8 ANALYSIS OF NET ASSETS BETWEEN FUNDS AT 31 AUGUST 2013

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
Tangible Fixed assets	208	-	208
Current Assets	67,450	8,074	75,524
Creditors	(2,700)	-	(2,700)
	<u>64,958</u>	<u>8,074</u>	<u>73,032</u>

INDEPENDENT EXAMINER'S REPORT TO THE
TRUSTEES OF CENTRE FOR FREUDIAN ANALYSIS AND RESEARCH LTD
(A Company Limited by Guarantee)

I report on the accounts of the company for the year ended 31 August 2013 which are set out on pages 5 to 11

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to

- examine the accounts under section 145 of the 2011 Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act, and
- to state whether particular matters have come to my attention

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention

- 1 which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with the Companies Act 2006, and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met, or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached



Philip Clark FCA
Chantrey Vellacott DFK LLP
Chartered Accountants
LONDON

Date 7 May 2014