

Companies House

Registered No 2944933  
(England & Wales)

CHARITY NO 1085368

CENTRE FOR FREUDIAN ANALYSIS AND RESEARCH LTD  
(A Company Limited by Guarantee)

ANNUAL REPORT AND ACCOUNTS  
FOR THE YEAR ENDED  
31 AUGUST 2006

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COMPANIES HOUSE

CENTRE FOR FREUDIAN ANALYSIS AND RESEARCH LTD  
(A Company Limited by Guarantee)

LEGAL AND ADMINISTRATIVE INFORMATION

TRUSTEES

(also acting as directors)

Michael Kennedy  
Stella Ridley  
Rose Gallagher  
Gerry Sullivan

SECRETARY

Pat Blackett

REGISTERED OFFICE

Suite 56  
571 Finchley Road  
London  
NW3 7BN

ACCOUNTANTS

Hard Dowdy  
23/28 Great Russell Street  
London  
WC1B 3NG

BANKERS

Lloyds TSB Bank plc  
Law Courts Branch  
222 Strand  
London  
WC2R 1BB

CENTRE FOR FREUDIAN ANALYSIS AND RESEARCH LTD  
(A Company Limited by Guarantee)

DIRECTORS' REPORT FOR THE YEAR ENDED 31 AUGUST 2006

The directors present herewith their report and the accounts for the year ended 31 August 2006

STRUCTURE, GOVERNANCE AND MANAGEMENT

The centre is a company limited by guarantee, incorporated on 1 July 1994 and registered as a charity on 2 March 2001

It is established under a memorandum of association, which established the objects and powers of the centre and is governed by its articles of association

One third of the number of directors (who act as trustees for the charity) retire each year at the annual general meeting and can be re-appointed if willing and eligible. New directors being voting members of the company are invited to serve at the discretion and approval of existing board members. The total number of directors shall be no less than three nor more than eight.

RISK MANAGEMENT

The centre has considered the major risks to which it is exposed and has reviewed these risks and established systems and procedures to manage them. A risk assessment is conducted annually to review the major risks faced by the centre and to ensure that the Board of Trustees (acting as directors of the charitable company) have a sound knowledge of the charity and are in an informed position regarding its operations.

OBJECTIVES AND ACTIVITIES

The principal activity of the centre is to advance education for the benefit of the public in particular by the provision of seminars in psychoanalysis.

The centre aims to disseminate psychoanalytic ideas through the form of

- various training programmes
- public lecture and seminar programmes
- gaining accreditation through research projects
- collaboration with other institutions both within the field of mental health and in the arts and humanities
- maintenance of a low cost clinical service

Through these different routes The Centre for Freudian Analysis and Research Limited aims to pursue psychoanalytic research and education. The infrastructure assists in the development of the skills and talents of its members in a supportive, learning environment that has the centre's value at its heart.

EXPENDITURE POLICY

Annual budgets for all aspects of work and responsibility are agreed by the Honorary Treasurer and the Chair of the Trustees and submitted to the Board of Trustees for comment and approval prior to the commencement of each financial year. Significant amendments to agreed budgets during a financial year are discussed by the Honorary Treasurer and Chair in the first instance and then presented to the board for comment and approval or otherwise. At present, all teaching work to CFAR members is unpaid although any reasonable teaching expenses are paid eg travel. People teaching from outside the organisation are paid travel and accommodation costs.

CENTRE FOR FREUDIAN ANALYSIS AND RESEARCH LTD  
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DIRECTORS' REPORT FOR THE YEAR ENDED 31 AUGUST 2006 (CONTINUED)

ACHIEVEMENTS AND PERFORMANCE

The Centre for Freudian Analysis and Research Limited (CFAR) has had a most productive year. New trainees have joined the clinical training programme, public lectures and seminars have had large audiences. CFAR has engaged in a dialogue with other institutions to organise well-attended conferences.

A journal has been published and a series of four books are being prepared to be published with Karnac Books, which aim to disseminate psychoanalytic ideas to a wide audience. Several research seminars have also taken place and results from these will be published in CFAR'S journal and in the book publication series.

FINANCIAL REVIEW

The year to 31 August 2006 has been highly successful operationally and this has been achieved while continuing to make steady progress financially. Incoming resources have increased and resources expended have decreased. The Centre for Freudian Analysis and Research Limited has operated at a small profit in the financial year ended 31 August 2006. Substantial expenditure has been incurred on legal work updating the constitution, which has now been finalised. CFAR has also committed funds to its publication projects, which further the important aim of making psychoanalytic ideas available to a wide audience both within the field of mental health and beyond.

CFAR maintains unrestricted funds for pursuing its ordinary activities and also a restricted fund for maintaining the Low Cost Clinical Service.

RESERVES POLICY

The funds of the charity are held for use in line with its main objectives. A surplus of £7,619 was achieved on unrestricted activities, leaving unrestricted funds standing at £83,872 at the year-end. In addition restricted funds stood at £26,431 at the year-end.

INVESTMENT POLICY

Surplus funds are held in a deposit account with CAF (Charities Aid Foundation) Bank. Interest is received quarterly without deduction of tax.

PLANS FOR THE FUTURE

In our next year of activity CFAR will host an international conference on autism, which aims to stimulate a dialogue between psychoanalytic theories and therapies of autism and the other traditions that are dominant in Britain. A publication will disseminate the proceedings of this conference widely.

Future issues of CFAR'S journal have been planned and articles requested. Seminar series have been organised and advertising will make details of CFAR'S activities known to a wide audience. A new seminar has been set up where outside speakers and members will present ongoing work on topical issues.

CENTRE FOR FREUDIAN ANALYSIS AND RESEARCH LTD  
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STATEMENT OF DIRECTORS' RESPONSIBILITIES

Charity trustees are responsible for preparing an annual report and financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice

Company law requires the directors (who also act as trustees for the company's charitable activities) to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and its financial activities for that period. In preparing those financial statements the directors are required to -

- a Select suitable accounting policies and then apply them consistently,
- b Make judgements and estimates that are reasonable and prudent, and
- c Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DIRECTORS (also acting as trustees)

Those persons who served as directors for the purpose of company law and trustees for the purpose of charity law at any time during the year are set out on page 1

Signed on behalf of the Board of Directors

P Blackett

Secretary

Approved by the board of directors



2007

Suite 56  
571 Finchley Road  
London  
NW3 7BN

CENTRE FOR FREUDIAN ANALYSIS AND RESEARCH LTD  
(A Company Limited by Guarantee)

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE)  
FOR THE YEAR ENDED 31 AUGUST 2006

	<u>Note</u>	<u>Unrestricted</u> <u>Fund</u>	<u>Restricted</u> <u>Fund</u>	<u>Total</u> <u>Funds</u>	<u>Total</u> <u>Funds</u>
				<u>2006</u>	<u>2005</u>
		£	£	£	£
<u>INCOMING RESOURCES</u>	1				
<u>Incoming Resources from generated funds</u>					
Fees receivable		46,819	-	46,819	42,264
Donations		2,220	4,078	6,298	2,341
Bank interest		3,606	-	3,606	3,333
<u>TOTAL INCOMING RESOURCES</u>		<u>52,645</u>	<u>4,078</u>	<u>56,723</u>	<u>47,938</u>
<u>RESOURCES EXPENDED</u>	1				
<u>Cost of generating funds</u>					
Cost of training and seminars		6,585	-	6,585	10,493
Fundraising		128	-	128	95
Charitable expenditure	2	22,800	5,511	28,311	32,803
Governance Costs	2	15,513	-	15,513	10,395
<u>TOTAL RESOURCES EXPENDED</u>		<u>45,026</u>	<u>5,511</u>	<u>50,537</u>	<u>53,786</u>
<u>NET INCOMING(OUTGOING) RESOURCES</u>		7,619	(1,433)	6,186	(5,848)
Total funds at 1 September 2005		76,253	27,864	104,117	109,965
<u>TOTAL FUNDS AT 31 AUGUST 2006</u>		<u>83,872</u>	<u>26,431</u>	<u>110,303</u>	<u>104,117</u>

The statement of financial activities includes all gains and losses recognised in the year

All incoming resources and resources expended derive from continuing activities

The notes on pages 8, 9 & 10 form part of the accounts

CENTRE FOR FREUDIAN ANALYSIS AND RESEARCH LTD  
(A Company Limited by Guarantee)

BALANCE SHEET AS AT 31 AUGUST 2006

	<u>Note</u>	<u>2006</u>	<u>2005</u>
		£	£
<u>FIXED ASSETS</u>			
Tangible assets	5	1,160	1,073
<u>CURRENT ASSETS</u>			
Debtors		230	200
Cash at bank and in hand		112,118	106,409
		112,348	106,609
<u>CREDITORS</u>			
<u>AMOUNTS FALLING DUE WITHIN ONE YEAR</u>			
Accrued expenses		3,205	3,565
		3,205	3,565
<u>NET CURRENT ASSETS</u>		109,143	103,044
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		110,303	104,117
<u>FINANCED BY</u>			
<u>UNRESTRICTED FUND</u>		83,872	76,253
<u>RESTRICTED FUNDS</u> - Including Low Cost Clinic		26,431	27,864
<u>TOTAL CHARITY FUNDS</u>		110,303	104,117

The notes on pages 8, 9 & 10 form part of the accounts

CENTRE FOR FREUDIAN ANALYSIS AND RESEARCH LTD  
(A Company Limited by Guarantee)

BALANCE SHEET AS AT 31 AUGUST 2006 (CONTINUED)

The directors have taken advantage of special exemptions conferred by Schedule 8 to the Companies Act 1985 applicable to small companies in the preparation of the accounts and have done so on the grounds that, in their opinion, the company is entitled to those exemptions

The exemption conferred by Section 249A(1) Companies Act 1985 not to have these accounts audited applies to the company and the directors confirm that no notice has been deposited under Section 249B(2) of the Act

The directors acknowledge their responsibility for ensuring that

- the company keeps accounting records which comply with Section 221 Companies Act 1985, and
- the accounts give a true and fair view of the state of affairs of the company at 31 August 2006 and of its surplus for the year then ended in accordance with the requirements of Section 226 of the Act and which otherwise comply with the requirements of the Act relating to accounts so far as applicable to the company

Signed on behalf of the Board of Directors

  
Director

Approved by the Board

21 May 2007

The notes on pages 8,9 & 10 form part of these accounts



CENTRE FOR FREUDIAN ANALYSIS AND RESEARCH LTD  
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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2006

1 ACCOUNTING POLICIES

a Basis of Accounts

The accounts have been prepared under the historical cost basis of accounting and in accordance with the Statement of Recommended Practice Accounting & Reporting by Charities (SORP 2005) issued in March 2005 and with applicable Accounting Standards

b Cash Flow

The company has taken advantage of the exemption in FRS1 from producing a cash flow statement on the grounds that it is a small company

c Tangible Fixed Assets

Depreciation is provided on fixtures, fittings and equipment at 25% on a reducing balance

d Recognition Of Expenditure

Restricted and unrestricted expenditure is accounted for on an accruals basis. Expenditure is allocated directly to the activity to which it relates, including support costs which can be identified as being an integral part of direct charitable expenditure

Such support costs have been allocated on the following basis, which are an estimate, based on staff time of the amount attributable to each activity

General administration

Estimated or actual usage

Rent and property

Space occupied or used

Depreciation

Assets occupied or used

Governance costs are those costs identified as related to the governance of the charity or where it is reasonable to assume that such costs cannot be attributed as a direct charitable expense. Costs that may be attributed to both governance and direct charitable expenditure are allocated as follows

Governance and administration	25%
Direct charitable	75%

CENTRE FOR FREUDIAN ANALYSIS AND RESEARCH LTD  
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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2006

	<u>Charitable</u> <u>Activities</u> £	<u>Governance</u> £	<u>2006</u> <u>Total</u> £	<u>2005</u> <u>Total</u> £
2 <u>SUPPORT COSTS</u>				
Room hire	5 999	1,999	7,998	6,143
Social events	1,365	455	1,820	357
Administration fees	7,786	2,595	10,381	12,532
Insurance	67	22	89	66
Printing, postage and stationery	847	282	1,129	1,158
Telephone and internet	714	238	952	887
Advertising	1,000	333	1,333	8,057
Web Journal	995	-	995	1,618
Website	697	232	929	698
Books and publications	2 005	668	2,673	1,766
Publishing project	3 717	-	3,717	-
JCFAR	313	104	417	2 446
UKCP registration conferences	1 097	365	1,462	4,350
Bank charges and interest	-	216	216	143
Legal and professional	-	6,715	6,715	-
Accountancy	1,079	1 079	2,158	2,204
Miscellaneous	340	113	453	415
Depreciation	290	97	387	358
<u>TOTAL EXPENDITURE</u>	<u>28,311</u>	<u>15,513</u>	<u>43,824</u>	<u>43,198</u>

CENTRE FOR FREUDIAN ANALYSIS AND RESEARCH LTD  
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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2006

- 3 The company had no employees (2005 nil) earning more than £60,000 per annum
- No remuneration was paid to any director (2005 nil) nor was any director (acting in the capacity of trustee) reimbursed for any expenses (2005 nil)

4 TAXATION

The company has charitable status and therefore no liability to taxation on its charitable activities

5 MOVEMENT ON FIXED ASSETS

	<u>Fixtures</u> <u>Fittings</u> <u>And</u> <u>Equipment</u>  £
<u>COST</u>	
Balance at 1 September 2005	4,981
Additions during year	474
Disposals	-
	<hr/> 5,455 <hr/>
<u>DEPRECIATION</u>	
Balance at 1 September 2005	3,908
Charge for year	387
	<hr/> 4,295 <hr/>
<u>BOOK VALUE</u>	
Balance at 31 August 2006	<hr/> 1,160 <hr/>
Balance at 31 August 2005	<hr/> 1,073 <hr/>

- 6 Every member of the company undertakes to contribute to the assets of the company in the event of a winding up such an amount as may be required not exceeding £1

CENTRE FOR FREUDIAN ANALYSIS AND RESEARCH LTD  
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ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2006

ACCOUNTANTS' REPORT TO THE DIRECTORS OF CENTRE FOR FREUDIAN ANALYSIS AND  
RESEARCH LTD

In order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company set out on pages 5 to 10 from the accounting records and information and explanations given to us

This report is made to the company's directors, as a body. Our work has been undertaken so that we might compile the financial statements, report to the company's directors that we have done so, state the matters below and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with the technical guidance issued by the Institute of Chartered Accountants in England and Wales (ICAEW) and have complied with the ethical guidance laid down by the ICAEW relating to members undertaking compilation of financial statements.

You have acknowledged on the balance sheet as at 31 August 2006 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not verified the accuracy or completeness of the accounting records or information or explanations you have given to us and we do not express any audit opinion on the financial statements.

**HARD DOWDY**

Chartered Accountants

1/1th April 2007

*Hard Dowdy*

23/28 Great Russell Street

London WC1B 3NG

CENTRE FOR FREUDIAN ANALYSIS AND RESEARCH LTD  
(A Company Limited by Guarantee)

DETAILED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 AUGUST 2006

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Total</u>
			<u>2006</u>	<u>2005</u>
	£	£	£	£
<u>INCOME</u>				
Fees receivable	46,819	-	46,819	42,264
Donations	2,220	4,078	6,298	2,341
Bank interest	3,606	-	3,606	3,333
<u>TOTAL INCOME</u>	<u>52,645</u>	<u>4,078</u>	<u>56,723</u>	<u>47,938</u>
<u>EXPENDITURE</u>				
Training and seminars	6,585	-	6,585	10,493
Room hire	7,718	280	7,998	6,143
Social events	1,820	-	1,820	357
Fundraising	128	-	128	95
Administration fees	10,016	365	10,381	12,532
Insurance	-	89	89	66
Printing, postage and stationery	1,064	65	1,129	1,158
Telephone and internet	952	-	952	887
Advertising	1,333	-	1,333	8,057
Web journal	-	995	995	1,618
Website	929	-	929	698
Books and publications	2,673	-	2,673	1,766
Publishing project	-	3,717	3,717	-
JCFAR	417	-	417	2,446
UKCP registration conferences	1,462	-	1,462	4,350
Bank charges and interest	216	-	216	143
Legal and professional	6,715	-	6,715	-
Accountancy	2,158	-	2,158	2,204
Miscellaneous	453	-	453	415
Depreciation	387	-	387	358
<u>TOTAL EXPENDITURE</u>	<u>45,026</u>	<u>5,511</u>	<u>50,537</u>	<u>53,786</u>
<u>NET INCOME (EXPENDITURE) FOR THE YEAR</u>	<u>7,619</u>	<u>(1,433)</u>	<u>6,186</u>	<u>(5,848)</u>
BALANCE AT 1 SEPTEMBER 2005	76,253	27,864	104,117	109,965
BALANCE AT 31 AUGUST 2006	83,872	26,431	110,303	104,117

