

294493<sub>5</sub>

CENTRE FOR FREUDIAN ANALYSIS AND RESEARCH

Financial Statements for the year ended  
31st August 2001

SUSAN FIELD  
CHARTERED ACCOUNTANT

NEPTUNE HOUSE  
70 ROYAL HILL  
LONDON SE10 8RF



**Centre for Freudian Analysis and Research**

**Company Number: 2944933**

**Registered Charity No.: 1085368**

The Charity is a company limited by guarantee and its governing document is its memorandum and articles of association.

**Trustees:**

Astrid Gessert

Hara Pepeli

Alan Rowan

**Secretary and Registered Office:**

Noga Wine  
76 Haverstock Hill  
London  
NW3 2BE

## **Centre for Freudian Analysis and Research**

A Company Limited by Guarantee No. 2944933

Registered Charity No.: 1085368

### **Director's report for the year ended 31st August 2001**

The Directors present their report and the financial statements for the year ended 31st August 2001.

#### ***Company Status***

The Company is limited by guarantee without share capital. Each member of the Company has guaranteed to contribute an amount not exceeding £1 to the Company's assets in the event of winding up. The liability of each member is limited accordingly. The Company became a registered Charity with effect from 2nd March 2001.

#### **Principal Activity**

The principle activities of the Company during the year under review were those of the provision of Training and Seminars in Psychoanalysis.

#### **Directors and their Interests**

The Directors who are also the trustees for Charity Law purposes, who served during the year are as stated below:

Astrid Gessert

Hara Pepeli

Alan Rowan

Centre for Freudian Analysis and Research

A Company Limited by Guarantee No. 2944933  
Registered Charity No. 1085368

Director's report for the year ended 31st August 2001 (continued)

**Director's Responsibilities**

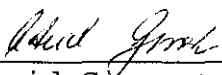
Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the Company and of the profit or loss of the Company for that year. In preparing these the Directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on 2nd March 2002 and signed on its behalf by



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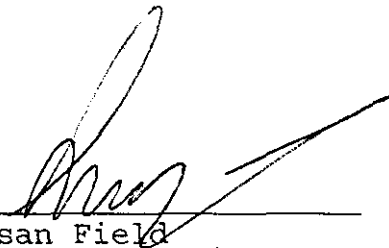
Astrid Gessert  
Director

Centre for Freudian Analysis and Research

Accountants' Report

To The Directors of Centre for Freudian Analysis and Research Limited

In accordance with instructions given to me I have drawn up accounts for the Company for the year ended 31st August 2001 according to the accounting provisions of the Companies Act 1985. You have confirmed that the Company is totally exempt from the audit requirement, and I have not carried out an audit. The accounts on pages 5 to 9 are therefore based on the information shown in the accounting records and on the information and explanations you have supplied to me.



Susan Field  
Neptune House  
70 Royal Hill  
London  
SE10 8RF

Dated 25<sup>th</sup> May 2002

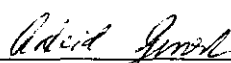
# Centre for Freudian Analysis and Research

## Balance Sheet as at 31st August 2001

	2001		2000
	£	£	£
<b>Fixed Assets</b>			
Tangible Assets (Note 5)	144555		144811
<b>Current Assets</b>			
Debtors (Note 6)	2309		928
Cash at Bank and in Hand	<u>931</u>		<u>991</u>
	3240		1919
<b>Creditors: Amounts falling due within one year (Note 7)</b>	<u>153522</u>		<u>24491</u>
<b>Net Current Liabilities</b>	(150282)		(22572)
<b>Total Assets Less Current Liabilities</b>	(5727)		122239
<b>Creditors: Amounts falling due after one year (Note 8)</b>	<u>-</u>		<u>116150</u>
<b>Net Liabilities</b>	<u>(5727)</u>		<u>6089</u>
<b>Capital and Reserves</b>			
Unrestricted Funds	<u>(5727)</u>		<u>6089</u>
	<u>(5727)</u>		<u>6089</u>

In the opinion of the directors the Company is entitled to claim exemptions from audit by virtue of subsection (I) of Section 249A of the Companies Act 1985. No notice has been deposited by shareholders to invalidate this exemption. The directors are responsible for seeing that the Company maintains accounting records in compliance with Section 221 of that Act and for preparing accounts which give a true and fair view of the affairs of the Company as at the end of the financial year and of its profit and loss for the year then ended in accordance with Section 226, and which comply with the other requirements of the Act.

Approved by the Board of Directors on 2nd March 2002 and signed on its behalf. These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Small Entities.

  
Astrid Gessert  
Director

Centre for Freudian Analysis and Research

Income and Expenditure Account and Statement of Financial Activities  
for the year ended 31st August 2001

	2001	2000
	£	£
<b>Incoming Resources</b>		
Fees Receivable	41889	45088
 Resources Expended in furtherance of the Charities objects (Note 3)	 <u>39088</u> 2801	 <u>39787</u> 5301
Interest Receivable and Similar Income	-	-
Interest Payable and Similar Charges (Note 4)	<u>14617</u>	<u>14965</u>
<b>Excess of Resources Expended</b>	(11816)	9664
 Fund Balances Brought Forward	 <u>6089</u>	 <u>15753</u>
<b>Fund Balances Carried Forward</b>	<u>(5727)</u>	<u>6089</u>

Centre for Freudian Analysis and Research

Notes to the Financial Statements  
for the year ended 31st August 2001

1) Accounting Policies

a) Accounting Convention

The Financial Statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice For Charity accounts issued by the Charity Commission.

b) Turnover

Turnover represents the total income receivable by the Company (exclusive of value added tax) in respect of services rendered.

c) Tangible Fixed Assets and Depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, Fittings and Equipment - 25% Reducing Balance Method  
No depreciation has been provided on the Freehold Property.

2) Turnover

The total turnover of the Company for the year has been derived from its principal activity wholly undertaken in the UK.

3) Excess of Resources Expended and Incoming Resources

	2001	2000
	£	£
This is stated after charging:		
Depreciation of Tangible Assets	<u>507</u>	<u>619</u>

4) Interest Payable and Similar Charges

	2001	2000
	£	£
On Loans and Overdrafts	<u>14617</u>	<u>14965</u>



Centre for Freudian Analysis and Research

**Notes to the Financial Statements  
for the year ended 31st August 2001**

**5) Tangible Fixed Assets**

	Land and Buildings Freehold £	Fixtures, Fittings, Equipment £	Total £
<b>Cost</b>			
At 1 September 2000	142953	3388	146341
Additions	<u>-</u>	<u>251</u>	<u>251</u>
At 31 August 2001	<u>142953</u>	<u>3639</u>	<u>146592</u>
<b>Depreciation</b>			
At 1 September 2000	-	1530	1530
Charge for the Year	<u>-</u>	<u>507</u>	<u>507</u>
At 31 August 2001	<u>-</u>	<u>2037</u>	<u>2037</u>
<b>Net Book Values</b>			
At 31 August 2001	<u>142953</u>	<u>1602</u>	<u>144555</u>
At 31 August 2000	<u>142953</u>	<u>1858</u>	<u>144811</u>

**6) Debtors**

	2001 £	2000 £
Other Debtors	<u>2309</u>	<u>928</u>

**7) Creditors: Amounts Falling Due Within One Year**

	2001 £	2000 £
Debentures and Loans	148826	4919
Trade Creditors	1252	3411
Taxation	859	637
Other Creditors	-	14114
Accruals and Deferred Income	<u>2585</u>	<u>1410</u>
	<u>153522</u>	<u>24491</u>

Centre for Freudian Analysis and Research

Notes to the Financial Statements  
for the year ended 31st August 2001

8) Creditors: Amounts Falling Due After one Year

	2001	2000
	£	£
Debenture	-	-
Other Loans	-	<u>116150</u>
		<u>116150</u>

9) Reserves

	2001	2000
	£	£
At 1st September	6089	15753
Net Resources expended	<u>(11816)</u>	<u>(9664)</u>
at 31st August	<u>(5727)</u>	<u>6089</u>

10) Company Status

There is no statement of shareholders funds as the Company is limited by guarantee and has no share capital.

- 12) The Company entered into a loan agreement with Triodos Bank on 1st October 2001 to borrow £140,000. This sum was used to repay the existing loans, plus accrued interest. The loan from Triodos Bank is repayable over 25 years.

Centre for Freudian Analysis and Research

Detailed Trading Income  
and Expenditure Account  
for the year ended 31st August 2001

	2001		2000	
	£	£	£	£
<b>Income</b>				
Grant Received		-		2800
Fees Receivable		41889		41756
Rent Receivable		<u>-</u>		<u>532</u>
		41889		45088
 <b>Administrative Expenses</b>				
Seminars and Tutorials		-	4030	
Administration Fees	8439		7660	
Freudian Field and Outside Speakers	3316		2505	
Journal Production	6132		1609	
UKCP Registration and Conference Fees	4208		4426	
Interviews		-	280	
Rates	4471		4993	
Insurance	1199		1177	
Light and Heat	833		714	
Cleaning	429		194	
Repairs and Maintenance	837		269	
Printing, Postage and Stationery	2654		3872	
Advertising	2065		2263	
Telephone and Internet	899		268	
Entertaining	92		460	
Legal and Professional	755		-	
Accountancy	1175		1410	
Bank Charges	272		499	
General Expenses	805		2539	
Depreciation on FF & Equipment	<u>507</u>	<u>39088</u>	<u>619</u>	<u>39787</u>
<b>Operating Surplus</b>		2801		5301
 <b>Other Income and Expenses</b>				
 <b>Interest Payable</b>				
Interest on Loans Repayable in less than five years		14617		<u>14965</u>
 <b>Net Profit for the Year</b>		<u>(11816)</u>		<u>(9664)</u>