

REGISTERED NUMBER: 02944754 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31 July 2017

for

65 THE UPPER DRIVE HOVE RESIDENTS LTD

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for the Year Ended 31 July 2017

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Company Information
for the Year Ended 31 July 2017

DIRECTORS:

Mrs C G Weal
P Turner
A T King
Mrs P G King

SECRETARY:

Mrs P G King

REGISTERED OFFICE:

Telecom House
125-135 Preston Road
Brighton
East Sussex
BN1 6AF

REGISTERED NUMBER:

02944754 (England and Wales)

ACCOUNTANTS:

McPhersons Walpole Harding
Chartered Certified Accountants
Telecom House
125-135 Preston Road
Brighton
East Sussex
BN1 6AF

<u>Balance Sheet</u>			
<u>31 July 2017</u>			
	Notes	31.7.17 £	31.7.16 £
FIXED ASSETS			
Tangible assets	3	3,090	3,090
CURRENT ASSETS			
Debtors	4	4,594	3,661
Cash at bank		<u>2,117</u>	<u>573</u>
		6,711	4,234
CREDITORS			
Amounts falling due within one year	5	<u>(1,453)</u>	<u>(35)</u>
NET CURRENT ASSETS		<u>5,258</u>	<u>4,199</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>8,348</u>	<u>7,289</u>
CAPITAL AND RESERVES			
Called up share capital	6	4	4
Other reserves	7	3,388	3,388
Retained earnings	7	<u>4,956</u>	<u>3,897</u>
SHAREHOLDERS' FUNDS		<u>8,348</u>	<u>7,289</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 23 March 2018 and were signed on its behalf by:

A T King - Director

Notes to the Financial Statements
for the Year Ended 31 July 2017

1. STATUTORY INFORMATION

65 The Upper Drive Hove Residents Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents maintenance payments received in the year from the leaseholders of the four flats at 65 The Upper Drive, Hove, BN3 6NA.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings - not provided

3. TANGIBLE FIXED ASSETS

	Land and buildings £
COST	
At 1 August 2016 and 31 July 2017	<u>3,090</u>
NET BOOK VALUE	
At 31 July 2017	<u>3,090</u>
At 31 July 2016	<u>3,090</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.17 £	31.7.16 £
Other debtors	<u>4,594</u>	<u>3,661</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.17 £	31.7.16 £
Other creditors	<u>1,453</u>	<u>35</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.17 £	31.7.16 £
4	Ordinary	£1	<u>4</u>	<u>4</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2017

7. RESERVES

	Retained earnings £	Other reserves £	Totals £
At 1 August 2016	3,897	3,388	7,285
Profit for the year	<u>1,059</u>		<u>1,059</u>
At 31 July 2017	<u>4,956</u>	<u>3,388</u>	<u>8,344</u>

8. ULTIMATE CONTROLLING PARTY

The leaseholders of the four flats at 65 The Upper Drive, Hove, BN3 6NA each own one share in the company.

9. TRANSITION TO FRS 102

These financial statements are the first prepared under Financial Reporting Standard 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 from the previously extant UK GAAP is therefore 1 January 2015.

No accounting adjustments were necessary on the transition from the previously extant UK GAAP to Financial Reporting Standard 102.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.