

**Unaudited Financial Statements**  
**for the Year Ended 31 July 2019**  
**for**  
**65 THE UPPER DRIVE HOVE RESIDENTS LTD**

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**for the Year Ended 31 July 2019**

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**Company Information**  
**for the Year Ended 31 July 2019**

**DIRECTORS:**

Mrs C G Weal  
P Turner  
A T King  
Mrs P G King

**SECRETARY:**

Mrs P G King

**REGISTERED OFFICE:**

Telecom House  
125-135 Preston Road  
Brighton  
East Sussex  
BN1 6AF

**REGISTERED NUMBER:**

02944754 (England and Wales)

**ACCOUNTANTS:**

McPhersons Walpole Harding  
Chartered Certified Accountants  
Telecom House  
125-135 Preston Road  
Brighton  
East Sussex  
BN1 6AF

<b><u>Balance Sheet</u></b>			
<b><u>31 July 2019</u></b>			
	Notes	31.7.19 £	31.7.18 £
<b>FIXED ASSETS</b>			
Tangible assets	4	3,090	3,090
<b>CURRENT ASSETS</b>			
Debtors	5	6,532	4,910
Cash at bank		<u>3</u>	<u>3</u>
		6,535	4,913
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>(2,657)</u>	<u>(1,574)</u>
<b>NET CURRENT ASSETS</b>		<u>3,878</u>	<u>3,339</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>6,968</u>	<u>6,429</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	7	4	4
Other reserves	8	3,388	3,388
Retained earnings	8	<u>3,576</u>	<u>3,037</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>6,968</u>	<u>6,429</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued**  
**31 July 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 14 April 2020 and were signed on its behalf by:

A T King - Director

**Notes to the Financial Statements**  
**for the Year Ended 31 July 2019**

**1. STATUTORY INFORMATION**

65 The Upper Drive Hove Residents Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents maintenance payments received in the year from the leaseholders of the four flats at 65 The Upper Drive, Hove, BN3 6NA.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings - not provided

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2018 - NIL).

**4. TANGIBLE FIXED ASSETS**

		Land and buildings £
<b>COST</b>		
At 1 August 2018		
and 31 July 2019		<u>3,090</u>
<b>NET BOOK VALUE</b>		
At 31 July 2019		<u>3,090</u>
At 31 July 2018		<u>3,090</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.19	31.7.18
	£	£
Other debtors	<u>6,532</u>	<u>4,910</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.19	31.7.18
	£	£
Other creditors	<u>2,657</u>	<u>1,574</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 July 2019**

**7. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.19 £	31.7.18 £
4	Ordinary	£1	<u>4</u>	<u>4</u>

**8. RESERVES**

	Retained earnings £	Other reserves £	Totals £
At 1 August 2018	3,037	3,388	6,425
Profit for the year	<u>539</u>	<u></u>	<u>539</u>
At 31 July 2019	<u>3,576</u>	<u>3,388</u>	<u>6,964</u>

**9. ULTIMATE CONTROLLING PARTY**

The leaseholders of the four flats at 65 The Upper Drive, Hove, BN3 6NA each own one share in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.