

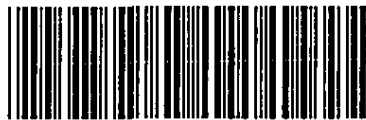
ARLINGTON PRODUCTIONS LIMITED

2944409

ABBREVIATED  
FINANCIAL STATEMENTS

31<sup>ST</sup> DECEMBER 2008

SATURDAY



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17/10/2009

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COMPANIES HOUSE

ARLINGTON PRODUCTIONS LIMITED

31<sup>st</sup> December 2008

Registered Number:	2944409
Directors:	Mr Anthony Palladino Mr Kevin Francis Mr D.R. Lapham, FCA
Secretary:	Ms A.M. Pearse
Registered Office:	2 Chapel Court, London, SE1 1HH
Solicitors:	Davenport Lyons, 30 Old Burlington Street, London, W1S 3NL.
Auditors:	Chapman Davis LLP, 2 Chapel Court, London, SE1 1HH.

Abbreviated Financial Statements

The provisions of Section 246(5) and (6) of the Companies Act 1985 permit the Company to deliver Abbreviated Financial Statements.

INDEPENDENT AUDITORS' REPORT  
TO THE MEMBERS OF ARLINGTON PRODUCTIONS LIMITED  
PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985

We have examined the Abbreviated Financial Statements set out on pages 3 to 7, together with the Company's Financial Statements prepared under Section 226 of the Companies Act 1985, for the year ended 31<sup>st</sup> December 2008.

This report is made solely to the Company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the Company those matters we are required to state in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company for our work, this report or the opinions we have formed.

Respective Responsibilities of Directors and Auditors

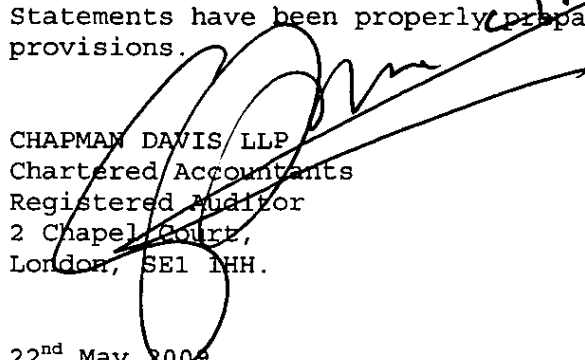
The Directors are responsible for preparing Abbreviated Financial Statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the Company is entitled to deliver Abbreviated Financial Statements, prepared in accordance with Sections 246(5) and (6) of the Act, to the Registrar of Companies and whether the Abbreviated Financial Statements are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of Opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin, we have carried out the procedures we consider necessary to confirm, by reference to the Financial Statements, that the Company is entitled to deliver Abbreviated Financial Statements and that such Abbreviated Financial Statements are properly prepared.

Opinion

In our opinion the Company is entitled to deliver Abbreviated Financial Statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985 and the Abbreviated Financial Statements have been properly prepared in accordance with those provisions.

  
CHAPMAN DAVIS LLP  
Chartered Accountants  
Registered Auditor  
2 Chapel Court,  
London, SE1 1HH.

22<sup>nd</sup> May 2009

ARLINGTON PRODUCTIONS LIMITED

ABBREVIATED BALANCE SHEET

31<sup>ST</sup> DECEMBER 2008

		<u>2008</u>		<u>2007</u>	
	<u>Note</u>	£	£	£	£
<u>FIXED ASSETS</u>					
Master Tapes & Negatives			101,804		95,572
Investments	(1)		12,100		12,100
			<hr/>		<hr/>
			113,904		107,672
<u>CURRENT ASSETS</u>					
Production costs		547,970		535,161	
Joint venture costs		-		2,134,611	
Debtors -					
amounts falling					
due within one year		57,314		161,408	
Debtors -					
amounts falling					
due after one year		303,486		303,486	
Due from					
associated undertakings		685,478		734,620	
Cash at bank		-		7,608	
		<hr/>		<hr/>	
		1,594,247		3,876,894	
<u>CURRENT LIABILITIES</u>					
Production advances		-		535,161	
Joint venture advances		-		2,134,611	
Creditors -					
amounts falling					
due within one year		615,922		71,494	
Contingent liabilities	(3)	622,500		-	
Loans from associated					
undertakings		-		2,547,550	
		<hr/>		<hr/>	
		1,238,422		5,288,816	
NET CURRENT ASSETS/(LIABILITIES)			355,826		(1,411,922)
			<hr/>		<hr/>
NET ASSETS/(LIABILITIES)			469,730		(1,304,250)
			=====		=====

ARLINGTON PRODUCTIONS LIMITED

ABBREVIATED BALANCE SHEET

CONTINUED

	<u>Note</u>	<u>2008</u>	<u>2007</u>
		£	£
<u>CAPITAL AND RESERVES</u>			
Called-up share capital	(5)	5,000	5,000
Profit and loss account		464,730	(1,309,250)
<hr/>			
Shareholders' funds		469,730	(1,304,250)
		=====	=====

These Abbreviated Financial Statements have been prepared in accordance with the provisions of Part VII of the Companies Act 1985 relating to Smaller Entities.

These Abbreviated Financial Statements were approved by the Board on 22<sup>nd</sup> May 2009.

D.R. LAPHAM )

) Directors

KEVIN FRANCIS)

ARLINGTON PRODUCTIONS LIMITED

ACCOUNTING POLICIES

- (1) Dependent upon whether a production has been produced (a) by way of a commission from a third party (or parties) or (b) by the Company speculatively, the cost of each production (excluding the cost of Master Tapes and Negatives) is written off:
  - (a) Parri-passu with income received/contracted; or,
  - (b) At the rate of 25% in each year following completion of production.
- (2) Production costs include pre-production costs. Pre-production costs of specific projects are carried forward until a final decision is made to go into production. If a project is closed, the pre-production costs for that project are written off at the date of closure.
- (3) Pre-production costs include (inter alia) the cost of acquiring and developing literary, dramatic and other story rights and material.
- (4) Licence fees are the Company's gross receipts from programme exploitation/licensing prior to the deduction of amounts retained as repayment of exploitation expenses incurred by the Company on behalf of the particular productions.
- (5) Recoverable Exploitation Expenses are monies expended in the course of effecting sales on behalf of, and are recoverable from, clients.
- (6) Licence fees are credited upon agreement finalisation or receipt, whichever first occurs.
- (7) Transactions contracted in foreign currencies are converted to sterling at the rates ruling at the Balance Sheet date.
- (8) The Financial Statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard relating to Smaller Entities.
- (9) Consolidated financial statements have not been prepared. The Company's parent undertaking is exempt from producing such statements, pursuant to Section 248 and Schedule 5.1(4) of the Companies Act 1985, as the group qualifies as a small or medium sized group and is not an ineligible group.

ARLINGTON PRODUCTIONS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2008

(1) INVESTMENTS - Associated Undertakings

<u>Name of Undertaking</u>	<u>Class of Shares</u>	<u>Proportion and voting rights held</u>	<u>Nature of business</u>
Tyburn Film Productions Limited	Ordinary	100%	Film production and licensing.
Tyburn Music Limited	Ordinary	100%	Music publishing.
Tyburn Productions Limited	Ordinary	100%	Television production and licensing.
Tyburn Entertainment Limited	Ordinary	100%	Television programme licensing.

Each of the associated undertakings are private companies registered in England. Tyburn Productions Limited and Tyburn Entertainment Limited are dormant, not having traded since their respective dates of incorporation.

(2) CURRENT ASSETS

In the normal course of business the Company has acquired the ownership of and the distribution rights to a number of feature films, television films and television programmes. Whilst the control of these rights represent an asset of the Company, as the same were vested in the Company for minimal financial consideration no asset value is included in the Balance Sheet.

(3) CONTINGENT LIABILITIES

Contingent Liabilities consist of three separate amounts, none of which, nor any part of which, fall due for payment by the Company unless and until equivalent sums are received by the Company from certain specific transactions.

ARLINGTON PRODUCTIONS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

CONTINUED

(4) PARENT UNDERTAKING

The Company's parent undertaking is Arrowfield Services Limited, a company registered in England.

With effect from 1<sup>st</sup> August 2008, the Company's ultimate holding company is Arrowfield Services, Inc., a company incorporated in the United States of America.

(5) SHARE CAPITAL

	<u>2008</u>	<u>2007</u>
	£	£
Authorised:		
Ordinary shares of £1 each	5,000	5,000
	=====	=====
Allotted, called-up and fully paid:		
Ordinary shares of £1 each	5,000	5,000
	=====	=====