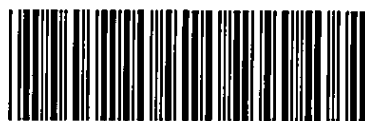


Abbreviated Accounts for the year ended 30 June 2006

for

William Old International Limited

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COMPANIES HOUSE

William Old International Limited

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for the year ended 30 June 2006

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William Old International Limited

Company Information
for the year ended 30 June 2006

DIRECTORS: I Akhter
M Hussain

SECRETARY: M Hussain

REGISTERED OFFICE: 346a Farnham Road
Slough
Berkshire
SL2 1BT

REGISTERED NUMBER: 2944366 (England and Wales)

ACCOUNTANTS: Grevett & Co
Certified Accountants
346a Farnham Road
Slough
Berkshire
SL2 1BT

William Old International Limited

Abbreviated Balance Sheet

30 June 2006

	Notes	30 6.06 £	£	30 6 05 £	£
FIXED ASSETS					
Tangible assets	2		583,830		400,000
CURRENT ASSETS					
Debtors		18,389		57,015	
Cash at bank		1,396		113	
		19,785		57,128	
CREDITORS					
Amounts falling due within one year	3	260,049		393,462	
NET CURRENT LIABILITIES			(240,264)		(336,334)
TOTAL ASSETS LESS CURRENT LIABILITIES			343,566		63,666
CREDITORS					
Amounts falling due after more than one year	3		292,291		-
NET ASSETS			51,275		63,666
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Revaluation reserve			64,616		64,616
Profit and loss account			(13,441)		(1,050)
SHAREHOLDERS' FUNDS			51,275		63,666

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2006 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

William Old International Limited

Abbreviated Balance Sheet - continued
30 June 2006

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on ²⁶ April 2007 and were signed on its behalf by


I Akhter - Director

The notes form part of these abbreviated accounts

William Old International Limited

Notes to the Abbreviated Accounts
for the year ended 30 June 2006

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Tangible fixed assets

No depreciation is provided on freehold land, which was professionally revalued in December 2005 at £400,000

No depreciation is provided on freehold building additions as building work is not yet complete

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 July 2005	400,000
Additions	183,830
	<hr/>
At 30 June 2006	583,830
	<hr/>
NET BOOK VALUE	
At 30 June 2006	583,830
	<hr/>
At 30 June 2005	400,000
	<hr/>

3 CREDITORS

The following secured debts are included within creditors

	30.6.06	30 6 05
	£	£
Bank loans	302,791	-
	<hr/>	<hr/>

Creditors include the following debts falling due in more than five years

	30.6.06	30 6 05
	£	£
Repayable by instalments		
Bank loans more 5 yr by instal	124,291	-
	<hr/>	<hr/>

4 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid

Number	Class	Nominal value	30.6.06 £	30 6 05 £
100	Ordinary	£1	100	100
			<hr/>	<hr/>