

**REGISTERED NUMBER: 02944277 (England and Wales)**

**PROTEC ENAMEL LIMITED**  
**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31ST MARCH 2016**

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31ST MARCH 2016**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

**PROTEC ENAMEL LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST MARCH 2016**

**DIRECTORS:**

J M Evans  
R J Evans  
C M Evans  
M C Noel

**REGISTERED OFFICE:**

Unit 9, Hayes Trading Estate  
Hingley Road  
Halesowen  
West Midlands  
B63 2RR

**REGISTERED NUMBER:**

02944277 (England and Wales)

ABBREVIATED BALANCE SHEET  
31ST MARCH 2016

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		19,453		21,986
Investment property	3		<u>940,000</u>		<u>940,000</u>
			959,453		961,986
<b>CURRENT ASSETS</b>					
Stocks		3,000		8,500	
Debtors		34,231		41,099	
Cash at bank and in hand		<u>22,138</u>		<u>42,208</u>	
		59,369		91,807	
<b>CREDITORS</b>					
Amounts falling due within one year	4	<u>755,753</u>		<u>738,355</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(696,384)</u>		<u>(646,548)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>263,069</u>		<u>315,438</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		5		5
Revaluation reserve			219,163		219,163
Profit and loss account			<u>43,901</u>		<u>96,270</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>263,069</u>		<u>315,438</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABBREVIATED BALANCE SHEET - continued**  
**31ST MARCH 2016**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 10th February 2017 and were signed on its behalf by:

R J Evans - Director

M C Noel - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31ST MARCH 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements have been prepared on the going concern basis.

The directors of the associated company, Davro Steel Limited, have agreed to support the company to ensure it meets its liabilities as they fall due.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 20% on reducing balance

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is provided to take into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2016

2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1st April 2015 and 31st March 2016	<u>144,012</u>
<b>DEPRECIATION</b>	
At 1st April 2015	122,026
Charge for year	<u>2,533</u>
At 31st March 2016	<u>124,559</u>
<b>NET BOOK VALUE</b>	
At 31st March 2016	<u>19,453</u>
At 31st March 2015	<u>21,986</u>

3. INVESTMENT PROPERTY

	Total £
<b>COST OR VALUATION</b>	
At 1st April 2015 and 31st March 2016	<u>940,000</u>
<b>NET BOOK VALUE</b>	
At 31st March 2016	<u>940,000</u>
At 31st March 2015	<u>940,000</u>

4. CREDITORS

Creditors include an amount of £ 689,882 (2015 - £ 685,818 ) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2016	2015
Number:	Class:	Nominal value:	£	£
5	Ordinary	£1	<u>5</u>	<u>5</u>

6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31st March 2016 and 31st March 2015:

	2016 £	2015 £
<b>P J Evans</b>		
Balance outstanding at start of year	2,500	-
Amounts advanced	-	2,500
Amounts repaid	(2,500)	-
Balance outstanding at end of year	<u>-</u>	<u>2,500</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.