

Registration Number 2944052

Belmont Estates Limited

Abbreviated Accounts

for the year ended 31 July 2001



Belmont Estates Limited

Contents

| | Page |
|-----------------------------------|--------------|
| Abbreviated Balance Sheet | 1 - 2 |
| Notes to the Financial Statements | 3 |

Belmont Estates Limited

Abbreviated Balance Sheet as at 31 July 2001

| | | 2001 | | 2000 | |
|---|-------|-----------------|----------------|-----------------|---------------|
| | Notes | £ | £ | £ | £ |
| Fixed Assets | | | | | |
| Tangible assets | 2 | | 1,246 | | 522 |
| Current Assets | | | | | |
| Debtors | | 52,813 | | 18,864 | |
| Cash at bank and in hand | | 94,100 | | 85,580 | |
| | | <u>146,913</u> | | <u>104,444</u> | |
| Creditors: amounts falling due within one year | | <u>(16,322)</u> | | <u>(17,145)</u> | |
| Net Current Assets | | | <u>130,591</u> | | <u>87,299</u> |
| Total Assets Less Current Liabilities | | | <u>131,837</u> | | <u>87,821</u> |
| Capital and Reserves | | | | | |
| Called up share capital | 3 | | 100 | | 100 |
| Profit and loss account | | | <u>131,737</u> | | <u>87,721</u> |
| Shareholders' Funds | | | <u>131,837</u> | | <u>87,821</u> |

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 3 form an integral part of these financial statements.

Belmont Estates Limited

Abbreviated Balance Sheet (continued)

**Director's statements required by Section 249B(4)
for the year ended 31 July 2001**

In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 July 2001 and

(c) that I acknowledge my responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts approved by the Board on 23 May 2002 and signed on its behalf by

Gary Smith, Esq.
Director

A handwritten signature in black ink, appearing to be 'G. Smith', written over a horizontal line.

The notes on pages 3 to 3 form an integral part of these financial statements.

Belmont Estates Limited

Notes to the Abbreviated Financial Statements for the year ended 31 July 2001

1. Accounting Policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings
and equipment - 15% Reducing balance method

2. Fixed assets

**Tangible
fixed
assets
£**

Cost

| | |
|------------------|--------------|
| At 1 August 2000 | 938 |
| Additions | 944 |
| At 31 July 2001 | <u>1,882</u> |

Depreciation

| | |
|------------------|------------|
| At 1 August 2000 | 416 |
| Charge for year | 220 |
| At 31 July 2001 | <u>636</u> |

Net book values

| | |
|-----------------|--------------|
| At 31 July 2001 | <u>1,246</u> |
| At 31 July 2000 | <u>522</u> |

3. Share capital

**2001 2000
£ £**

Authorised

| | | |
|----------------------------------|--------------|--------------|
| 1,000 Ordinary shares of £1 each | <u>1,000</u> | <u>1,000</u> |
|----------------------------------|--------------|--------------|

Allotted, called up and fully paid

| | | |
|--------------------------------|------------|------------|
| 100 Ordinary shares of £1 each | <u>100</u> | <u>100</u> |
|--------------------------------|------------|------------|