

**JAR Brooksbank Ltd Filleted  
Accounts Cover**

**JAR Brooksbank Ltd**

**Company No. 02943947**

**Information for Filing with The Registrar**

**31 October 2020**

**JAR Brooksbank Ltd Directors****Report Registrar**

The Director presents his report and the accounts for the period ended 31 October 2020.

**Principal activities**

The principal activity of the company during the period under review was furnished holiday lettings.

**Director**

The Director who served at any time during the period was as follows:

J.P. Righton

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006.

Signed on behalf of the board

J.P. Righton

Company Secretary

17 May 2021

**JAR Brooksbank Ltd Balance Sheet****Registrar****at 31 October 2020****Company No. 02943947**

	<b>Notes</b>	<b>2020</b>	<b>2019</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Intangible assets	4	-	-
Tangible assets	5	5	3,279
Investment property	6	-	80,000
		<u>5</u>	<u>83,279</u>
<b>Current assets</b>			
Debtors	7	147	3,797
Cash at bank and in hand		6,130	6,091
		<u>6,277</u>	<u>9,888</u>
<b>Creditors: Amount falling due within one year</b>	8	(35,862)	(130,686)
<b>Net current liabilities</b>		<u>(29,585)</u>	<u>(120,798)</u>
<b>Total assets less current liabilities</b>		<u>(29,580)</u>	<u>(37,519)</u>
<b>Creditors: Amounts falling due after more than one year</b>	9	-	(18,571)
<b>Net liabilities</b>		<u>(29,580)</u>	<u>(56,090)</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account	11	(29,680)	(56,190)
<b>Total equity</b>		<u>(29,580)</u>	<u>(56,090)</u>

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime of the Companies Act 2006.

For the period ended 31 October 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

As permitted by section 444 (5A) of the Companies Act 2006 the director has not delivered to the Registrar a copy of the company's profit and loss account.

Approved by the board on 17 May 2021

And signed on its behalf by:

J.P. Righton  
Director  
17 May 2021

**JAR Brooksbank Ltd Notes to the  
Accounts Registrar  
for the period ended 31 October 2020**

**1 General information**

Its registered number is: 02943947

Its registered office is:

Shalom

Ham Lane

Prinsted

Emsworth

PO10 8XT

The functional and presentational currency of the company is Sterling. The accounts are rounded to the nearest pound.

The accounts have been prepared in accordance with FRS 102 Section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland (March 2018) and the Companies Act 2006.

**2 Accounting policies**

**Turnover**

Turnover is measured at the fair value of the consideration receivable and is reduced for rebates and other similar allowances.

Revenue from furnished holiday lettings is recognised on a time basis, accruing evenly over the life of each contract.

**Intangible fixed assets**

Intangible fixed assets are carried at cost less accumulated amortisation and impairment losses.

**Tangible fixed assets and depreciation**

Tangible fixed assets held for the company's own use are stated at cost less accumulated depreciation and accumulated impairment losses.

At each balance sheet date, the company reviews the carrying amount of its tangible fixed assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss.

Depreciation is provided at the following annual rates in order to write off the cost or valuation less the estimated residual value of each asset over its estimated useful life:

Plant and machinery	25% Reducing balance
Furniture, fittings and equipment	25% Reducing balance

## **Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the profit and loss account because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The Company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable temporary differences. Deferred tax assets are generally recognised for all deductible timing differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

Current or deferred tax for the year is recognised in profit or loss, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

## **Freehold investment property**

Investment properties are revalued annually and any surplus or deficit is dealt with through the profit and loss account.

No depreciation is provided in respect of investment properties.

## **Trade and other creditors**

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

## **3 Employees**

	<b>2020</b>	<b>2019</b>
	<b>Number</b>	<b>Number</b>
The average monthly number of employees (including directors) during the period:	1	1

#### 4 Intangible fixed assets

	Goodwill £	Total £
<b>Cost</b>		
At 1 July 2019	32,000	32,000
At 31 October 2020	32,000	32,000
<b>Amortisation and impairment</b>		
At 1 July 2019	32,000	32,000
At 31 October 2020	32,000	32,000
<b>Net book values</b>		
At 31 October 2020	-	-
At 30 June 2019	-	-
Goodwill		

#### 5 Tangible fixed assets

	Plant and machinery £	Fixtures, fittings and equipment £	Total £
<b>Cost or revaluation</b>			
At 1 July 2019	5,820	9,746	15,566
Additions	158	-	158
Disposals	(5,978)	-	(5,978)
At 31 October 2020	-	9,746	9,746
<b>Depreciation</b>			
At 1 July 2019	2,546	9,741	12,287
Charge for the year	1,032	-	1,032
Disposals	(3,578)	-	(3,578)
At 31 October 2020	-	9,741	9,741
<b>Net book values</b>			
At 31 October 2020	-	5	5
At 30 June 2019	3,274	5	3,279

#### 6 Investment property

	Freehold Investment Property £
<b>Valuation</b>	
At 1 July 2019	80,000
Disposals	(80,000)
At 31 October 2020	-

**7 Debtors**

	2020	2019
	£	£
Prepayments and accrued income	147	3,797
	<u>147</u>	<u>3,797</u>

**8 Creditors:**

amounts falling due within one year

	2020	2019
	£	£
Bank loans and overdrafts	-	4,286
Trade creditors	-	5,287
Loans from director	34,048	120,321
Other creditors	1,814	792
	<u>35,862</u>	<u>130,686</u>

**9 Creditors:**

amounts falling due after more than one year

	2020	2019
	£	£
Bank loans and overdrafts	-	18,571
	<u>-</u>	<u>18,571</u>

**10 Creditors: secured liabilities**

	2020	2019
	£	£
The aggregate amount of secured liabilities included within creditors	<u>-</u>	<u>22,857</u>

**11 Reserves**

Profit and loss account - includes all current and prior period retained profits and losses.

**12 Contingent Assets/Liabilities**

The company had no contingent liabilities at 31st October, 2020 (2019: None).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.