

COMPANY REGISTRATION NUMBER 02943947

FOR
2006

Jays Iliffe Limited
Unaudited Abbreviated Accounts
30 June 2006

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Jays Iliffe Limited
Abbreviated Accounts
Year Ended 30 June 2006

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Jays Iliffe Limited

Abbreviated Balance Sheet

30 June 2006

	Note	2006 £	£	2005 £	£
Fixed Assets	2				
Tangible assets			1,597		1,829
Current Assets					
Debtors		8,000		-	
Cash at bank and in hand		33,630		65,471	
		<u>41,630</u>		<u>65,471</u>	
Creditors: Amounts Falling due Within One Year		<u>6,452</u>		<u>21,099</u>	
Net Current Assets			<u>35,178</u>		<u>44,372</u>
Total Assets Less Current Liabilities			<u>36,775</u>		<u>46,201</u>

Capital and Reserves

Called-up equity share capital	3	2	2
Profit and loss account		<u>36,773</u>	<u>46,199</u>

Shareholders' Funds

	<u>36,775</u>	<u>46,201</u>
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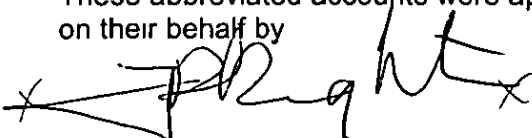
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors on 23 April 2007 and are signed on their behalf by



J P Righton

The notes on pages 2 to 3 form part of these abbreviated accounts

Jays Iliffe Limited
Notes to the Abbreviated Accounts
Year Ended 30 June 2006

1. Accounting Policies

1.1 Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, inclusive of Value Added Tax

1.3 Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings - 25% straight line / reducing balance

1.4 Deferred Taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

2. Fixed Assets

	Tangible Assets £
Cost	
At 1 July 2005	12,123
Additions	650
At 30 June 2006	<u>12,773</u>
Depreciation	
At 1 July 2005	10,294
Charge for year	882
At 30 June 2006	<u>11,176</u>

Jays Iliffe Limited
Notes to the Abbreviated Accounts
Year Ended 30 June 2006

2. Fixed Assets *(continued)*

Net Book Value	
At 30 June 2006	1,597
At 30 June 2005	<u>1,829</u>

3. Share Capital

Authorised share capital:

	2006	2005
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2006		2005
	No	£	No
	£		£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>
			<u>2</u>