

Registration number 02943947

Jays Iliffe Limited

Abbreviated accounts

for the year ended 30 June 2002



Jays Iliffe Limited

Contents

	Page
Abbreviated balance sheet	1 - 2
Notes to the financial statements	3 - 4

Jays Iliffe Limited

**Abbreviated balance sheet
as at 30 June 2002**

	Notes	2002 £	£	2001 £	£
Fixed assets					
Tangible assets	2		1,290		25,651
Current assets					
Cash at bank and in hand		6,242		38,258	
		<u>6,242</u>		<u>38,258</u>	
Creditors: amounts falling due within one year		<u>(1,568)</u>		<u>(26,121)</u>	
Net current assets			4,674		12,137
Net assets			<u>5,964</u>		<u>37,788</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			5,962		37,786
Shareholders' funds			<u>5,964</u>		<u>37,788</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Jays Iliffe Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 30 June 2002**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 June 2002 and

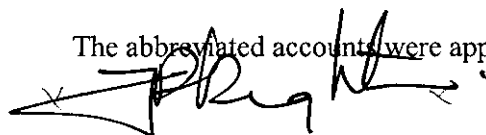
(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 10 April 2003 and signed on its behalf by

A handwritten signature in black ink, appearing to read 'J P Righton', is written over the text of the previous block.

J P Righton
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Jays Iliffe Limited

Notes to the abbreviated financial statements for the year ended 30 June 2002

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention .

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 25% straight line / reducing balance
Motor vehicles	- 25% reducing balance

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 July 2001	36,150
Additions	1,148
Disposals	(28,078)
At 30 June 2002	<u>9,220</u>
Depreciation	
At 1 July 2001	10,499
On disposals	(3,000)
Charge for year	431
At 30 June 2002	<u>7,930</u>
Net book values	
At 30 June 2002	<u>1,290</u>
At 30 June 2001	<u>25,651</u>

Jays Iliffe Limited

**Notes to the abbreviated financial statements
for the year ended 30 June 2002**

..... continued

3. Share capital	2002 £	2001 £
Authorised equity		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid equity		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>