

JAYS ILIFFE LIMITED

Company Number : 02943947

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

30 JUNE 2000



RAYMOND CARTER & CO
Chartered Accountants
South Croydon
Surrey

JAYS ILIFFE LIMITED
ABBREVIATED BALANCE SHEET AT 30 JUNE 2000

	2000	1999
Fixed assets		
Tangible assets	14,909	17,619
Current assets		
Debtors and prepayments	16,793	45
Cash at bank and in hand	<u>37,917</u>	<u>39,691</u>
	54,710	39,736
Creditors		
Amounts falling due within one year	<u>31,449</u>	<u>30,849</u>
Net current assets (liabilities)	<u>23,261</u>	<u>8,887</u>
Total assets less current liabilities	38,170	26,506
Creditors		
Amounts falling due after more than one year		
Directors' current accounts	<u>4,220</u>	<u>2,125</u>
	<u>£33,950</u>	<u>£24,381</u>
Capital and reserves		
Called up share capital	2	2
Profit and loss account	<u>33,948</u>	<u>24,379</u>
	<u>£33,950</u>	<u>£24,381</u>

The directors have taken advantage of the exemption conferred by Section 249A(1) not to have these accounts audited and confirm that no notice has been deposited under Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for –

(i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at 30 June 2000 and of its profit for the year then ended in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.


Advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8.

In our opinion, the company is entitled to these exemptions on the basis that it qualifies as a small company.

The accounts are prepared in accordance with the special provisions of Part VII of the Companies Act relating to small companies (Section 246(8) of the Act).

Approved by the Board on 4 April 2001

J P RIGHTON


J P RIGHTON


Directors

The notes on page 2 form part of these accounts

JAYS ILIFFE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS AT 30 JUNE 2000

1. Accounting policies

Accounting convention

The accounts are prepared under the historical cost convention.

Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost or valuation, less estimated residual value, of each asset over its expected useful life, as follows:

Computer equipment	–	at 25% on a straight line basis
Office furniture	–	at 25% on written down value
Motor car	–	" "

2. Share capital

	<u>Authorised</u>	<u>Allotted, called up and fully paid</u>
Shares of £1 each	£100	£2

There have been no changes during the year.

3. Transactions with directors
Nil

4. Tangible fixed assets

	<u>Computer equipment</u>	<u>Office furniture</u>	<u>Motor car</u>	<u>Total</u>
Cost or valuation				
At 30 June 1999	5,845	1,683	23,145	30,673
Additions	–	544	–	544
Surplus on revaluation	–	–	–	–
Disposal	–	–	–	–
	<hr/>	<hr/>	<hr/>	<hr/>
At 30 June 2000	<u>5,845</u>	<u>2,227</u>	<u>23,145</u>	<u>31,217</u>
Depreciation				
At 30 June 1999	5,844	1,210	6,000	13,054
Provided during the year	–	254	3,000	3,254
Surplus on revaluation	–	–	–	–
Disposals	–	–	–	–
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At 30 June 2000	<u>5,844</u>	<u>1,464</u>	<u>9,000</u>	<u>16,308</u>
Net book value at 30 June 2000	<u>£1</u>	<u>£763</u>	<u>£14,145</u>	<u>£14,909</u>
Net book value at 30 June 1999	<u>£1</u>	<u>£473</u>	<u>£17,145</u>	<u>£17,619</u>