

6-25-95
NIGEL BLACKBURN AGENCIES LIMITED
[COMPANY NUMBER 2943651]

FINANCIAL STATEMENTS

30 JUNE 1995



COMPANY INFORMATION

NIGEL BLACKBURN AGENCIES LIMITED

COMPANY NUMBER	2943651
DIRECTOR	Mr N D Blackburn
SECRETARY	Miss L L Baxter
REGISTERED OFFICE	12 Moorgarth Avenue Mount Vale YORK YO2 2DF
BANKERS	Lloyds Bank plc Piccadilly YORK
AUDITORS	Exempt under Companies Act 1985 [Audit Exemption] Regulations 1994 by virtue of Section 249A

DIRECTORS' REPORT

NIGEL BLACKBURN AGENCIES LIMITED

The director presents his report and the audited financial statements for the year ended 30 June 1995.

PRINCIPAL ACTIVITY

The principal activity of the company was that of manufacturer's agent.

PROFIT, DIVIDENDS AND APPROPRIATIONS

The results for the year are shown in the profit and loss account on page 3.

The director does not propose payment of a final ordinary dividend, the profit for the year is to be transferred to reserves.

FIXED ASSETS

Changes in fixed assets during the year are set out in note 7 to the accounts.

DIRECTOR

The director who served during the year and his interest in the company are as stated below.

30 June 1995
Ordinary
shares

Mr N D Blackburn

100

CLOSE COMPANY

The company is a close company as defined by the Income and Corporation Taxes Act 1988.

AUDITORS

The company is exempt by virtue of Section 249A of the Companies Act 1985 'Exemptions from audit for certain categories of small company' from the obligation to appoint auditors and to have the accounts audited.

By order of the Board

L. L. Baxter

L L Baxter [Miss]
Secretary

09 October 1995

12 Moorgarth Avenue
Mount Vale
YORK
YO2 2DF

PROFIT AND LOSS ACCOUNT

NIGEL BLACKBURN AGENCIES LIMITED

for the year ended 30 June 1995

	Notes	1995	
		£	£
Turnover	2		50297
Administrative expenses		33279	
Other operating charges		6086	
		<hr/>	39365
OPERATING PROFIT			<hr/> 10932
Interest payable	4	1812	
Legal expenses		<hr/>	
			1812
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION			<hr/> 9120
Tax on profit on ordinary activities	6		[1423]
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION			<hr/> 7697
DIVIDENDS PAID			[7500]
Profits carried forward	13		<hr/> <hr/> 197

4
BALANCE SHEET
NIGEL BLACKBURN AGENCIES LIMITED

at 30 June 1995
1995

	Notes	£	£
FIXED ASSETS:			
Tangible assets	7		18470
CURRENT ASSETS:			
Stocks	8	—	
Debtors	9	5014	
Cash at bank and in hand		1154	
		<u>6168</u>	
CREDITORS:			
Amounts falling due within one year	10	12711	
NET CURRENT [LIABILITIES]:			<u>[6543]</u>
TOTAL ASSETS			
LESS CURRENT LIABILITIES:			11927
CREDITORS:			
Amounts falling due in more than one year	11		<u>[11630]</u>
NET ASSETS			<u>297</u>
CAPITAL AND RESERVES:			
Called up share capital	12		100
Profit & loss account	13		197
			<u>297</u>

The director has:

a] taken advantage of the Companies Act 1985 in not having accounts audited.

b] has confirmed that no notice has been deposited under s249B[2] of the Companies Act 1985.

c] acknowledged his responsibilities for ensuring that the company keeps accounting records which comply with s221 of the Companies Act 1985.

d] acknowledge his responsibilities for preparing accounts which give a true and fair view of the company and of its profit for the year ended 30 June 1995 in accordance with the requirements of s226 and which otherwise comply with the requirements of this Act relating to accounts so far as applicable to this company. e] taken advantage of the exemptions conferred by s246 of the Companies Act 1985 on the basis that the company qualifies as a small company and that its turnover in the period is below £90000.

The financial statements were approved by the Board on the 09 October 1995.

N D Blackburn  Director

L L Baxter  Secretary

NOTES ON FINANCIAL STATEMENTS

NIGEL BLACKBURN AGENCIES LIMITED

1 Accounting policies

Basis of accounting

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules.

The company has taken advantage of the exemption in Financial Reporting Standards number one from the requirement to produce a cash flow statement, on the grounds that it is a small company.

Depreciation

Depreciation is provided using the following rates and bases to reduce by annual instalments the cost of the tangible assets over their estimated useful lives:-

Office equipment	15% Reducing balance
Motor vehicles	25% Reducing balance

Stocks

Stocks are valued at the lower of cost and estimated net realisable value. Cost is computed on a first in first out basis. Net realisable value is based on estimated selling price less the estimated cost of disposal

NOTES ON FINANCIAL STATEMENTS

NIGEL BLACKBURN AGENCIES LIMITED

2 Analysis of results

Turnover represents the amount derived from the provision of goods and services which fall within the company's ordinary activities stated net of value added tax.

Geographically	Turnover
	1995
	£
United Kingdom	50297

3 Operating profit

	1995
	£
Operating profit is stated after charging	
Depreciation of tangible fixed assets	5948
Hire of equipment	—
	<u>5948</u>

4 Interest payable

	1995
	£
On bank loans and overdrafts	3
On other loans	1809
	<u>1812</u>

5 Directors and employees

	1995
	£
Staff costs including directors' emoluments	
Wages and salaries	21686
	<u>21686</u>

Average number employed including directors

Selling and administration	Number
	2

6 Taxation

	1995
	£
Corporation tax on profit on ordinary activities at 25%	2923
Less: ACT	[1500]
	<u>1423</u>

NIGEL BLACKBURN AGENCIES LIMITED

7	Tangible fixed assets			
		Office Equipment £	Motor Vehicle £	Total £
	Cost or valuation			
	At			
	01 July 1994	1200	14000	15200
	Additions	295	22923	23218
	Disposal	—	[14000]	[14000]
		<u> </u>	<u> </u>	<u> </u>
	30 June 1995	1495	22923	24418
		<u> </u>	<u> </u>	<u> </u>
	Depreciation			
	Charge this period	225	5723	5948
		<u> </u>	<u> </u>	<u> </u>
	30 June 1995	225	5723	5948
		<u> </u>	<u> </u>	<u> </u>
	Net Book Value			
	30 June 1995	1270	17200	18470
		<u> </u>	<u> </u>	<u> </u>
8	Stocks			1995
				£
	Goods for resale			—
	Goods for administration			—
				<u> </u>
9	Debtors			1995
				£
	Amounts falling due within one year			
	Trade debtors			3639
	Prepayments and accrued income			375
				<u> </u>
				4014
				<u> </u>
10	Creditors: amounts falling due within one year			1995
				£
	Bank loans and overdrafts			—
	Director's current account			3596
	Trade creditors			—
	Tax and social security			2454
	Other creditors			6661
				<u> </u>
				12711
				<u> </u>
11	Creditors: amounts falling due after more than one year			1995
				£
	Bank loans and overdrafts			—
	Other creditors			11630
				<u> </u>
				11630
				<u> </u>

NOTES ON FINANCIAL STATEMENTS

NIGEL BLACKBURN AGENCIES LIMITED

12 Called up share capital

	1995	1995
	Number of shares	£
Authorised		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>

13 Profit and loss account

	1995 £
Retained profit for the period	<u>197</u>
30 June 1995	<u>197</u>

14 Capital commitments

There were no capital commitments at the 30 June 1995.