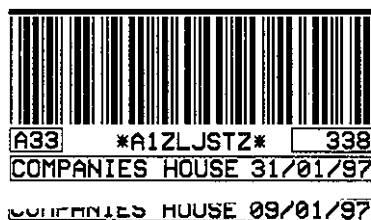


NIGEL BLACKBURN AGENCIES LIMITED  
[COMPANY NUMBER 2943651]

FINANCIAL STATEMENTS

30 JUNE 1996



NIGEL BLACKBURN AGENCIES LIMITED

FINANCIAL STATEMENTS

for the year ended 30 June 1996

INDEX

Page

1	Company information
2	Director's report
3	Profit and loss account
4	Balance sheet
5 - 8	Notes on financial statements

The following page does not form part of the statutory accounts

9	Detailed trading and profit and loss account
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## COMPANY INFORMATION

## NIGEL BLACKBURN AGENCIES LIMITED

COMPANY NUMBER	2943651
DIRECTOR	Mr N D Blackburn
SECRETARY	Miss L L Baxter
REGISTERED OFFICE	12 Moorgarth Avenue Mount Vale YORK YO2 2DF
BANKERS	Lloyds Bank plc Piccadilly YORK
AUDITORS	Exempt under Companies Act 1985 [Audit Exemption] Regulations 1994 by virtue of Section 249A

## PROFIT AND LOSS ACCOUNT

## NIGEL BLACKBURN AGENCIES LIMITED

for the years ended 30 June 1996  
and 30 June 1995

	Notes	£	1996 £	1995 £
Turnover	2		38809	50297
Administrative expenses		33443		33279
Other operating charges		<u>4755</u>		<u>6086</u>
			38198	39365
OPERATING PROFIT			<u>611</u>	<u>10932</u>
Interest payable	4	1273		1812
Legal expenses		<u>50</u>		<u>—</u>
			1323	1812
[LOSS] PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION			<u>[712]</u>	<u>9120</u>
Tax on profit on ordinary activities	6		[123]	[1423]
[LOSS] PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION			<u>[835]</u>	<u>7697</u>
DIVIDENDS PAID			—	[7500]
Profit brought forward			197	—
Loss carried forward	13		<u>[638]</u>	<u>197</u>

4  
BALANCE SHEET  
NIGEL BLACKBURN AGENCIES LIMITED

	Notes	30 June 1996 £	30 June 1995 £
FIXED ASSETS:			
Tangible assets	7	13980	18470
CURRENT ASSETS:			
Stocks	8	—	—
Debtors	9	4508	5014
Cash at bank and in hand		20	1154
		<u>4528</u>	<u>6168</u>
CREDITORS:			
Amounts falling due within one year	10	<u>12807</u>	<u>12711</u>
NET CURRENT [LIABILITIES]:		<u>[8279]</u>	<u>[6543]</u>
TOTAL ASSETS			
LESS CURRENT LIABILITIES:		5701	11927
CREDITORS:			
Amounts falling due in more than one year	11	<u>[6239]</u>	<u>[11630]</u>
NET ASSETS [LIABILITIES]		<u>[538]</u>	<u>297</u>
CAPITAL AND RESERVES:			
Called up share capital	12	100	100
Profit & loss account	13	<u>[638]</u>	<u>197</u>
		<u>[538]</u>	<u>297</u>

The director has:

a] taken advantage of the Companies Act 1985 in not having these accounts audited under Section 249A[1] [~~partial exemption~~].

b] has confirmed that no notice has been deposited under s249B[2] of the Companies Act 1985.

c] acknowledged his responsibilities for ensuring that the company keeps accounting records which comply with s221 of the Companies Act 1985.

d] acknowledge his responsibilities for preparing accounts which give a true and fair view of the company and of its profit for the year ended 30 June 1996 in accordance with the requirements of s226 and which otherwise comply with the requirements of this Act relating to accounts so far as applicable to this company.

e] taken advantage of the exemptions conferred by s246 of the Companies Act 1985 on the basis that the company qualifies as a small company and that its turnover in the period is below £90000.

The financial statements were approved by the Board on the 02 September 1996.

N D Blackburn .....  Director

L L Baxter .....  Secretary

## NOTES ON FINANCIAL STATEMENTS

## NIGEL BLACKBURN AGENCIES LIMITED

## 1 Accounting policies

## Basis of accounting

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules.

The company has taken advantage of the exemption in Financial Reporting Standards number one from the requirement to produce a cash flow statement, on the grounds that it is a small company.

## Depreciation

Depreciation is provided using the following rates and bases to reduce by annual instalments the cost of the tangible assets over their estimated useful lives:-

Office equipment	15% Reducing balance
Motor vehicles	25% Reducing balance

## Stocks

Stocks are valued at the lower of cost and estimated net realisable value. Cost is computed on a first in first out basis. Net realisable value is based on estimated selling price less the estimated cost of disposal

## NOTES ON FINANCIAL STATEMENTS

## NIGEL BLACKBURN AGENCIES LIMITED

## 2 Analysis of results

Turnover represents the amount derived from the provision of goods and services which fall within the company's ordinary activities stated net of value added tax.

## Geographically

## Turnover

	1996	1995
	£	£
United Kingdom	38809	50297

## 3 Operating profit

	1996	1995
	£	£
Operating profit is stated after charging		
Depreciation of tangible fixed assets	4490	5948
Hire of equipment	—	—
	<u>4490</u>	<u>5948</u>

## 4 Interest payable

	1996	1995
	£	£
On bank loans and overdrafts	141	3
On other loans	1132	1809
	<u>1273</u>	<u>1812</u>

## 5 Directors and employees

	1996	1995
	£	£
Staff costs including directors' emoluments		
Wages and salaries	21872	21686
	<u>21872</u>	<u>21686</u>

Average number employed including directors

	Number	Number
	2	2
Selling and administration		

## 6 Taxation

	1996	1995
	£	£
Corporation tax on profit on ordinary activities at 25% and 24%	123	2923
Less: ACT	—	[1500]
	<u>123</u>	<u>1423</u>

7

NOTES ON FINANCIAL STATEMENTS

NIGEL BLACKBURN AGENCIES LIMITED

7\* Tangible fixed assets

	Office Equipment £	Motor Vehicle £	Total £
Cost or valuation			
At 01 July 1995	1495	22923	24418
Additions	—	—	—
30 June 1996	<u>1495</u>	<u>22923</u>	<u>24418</u>
Depreciation			
At 01 July 1995	225	5723	5948
Charge this period	190	4300	4490
30 June 1996	<u>415</u>	<u>10023</u>	<u>10438</u>
Net Book Value			
30 June 1996	<u>1080</u>	<u>12900</u>	<u>13980</u>
Net Book Value			
30 June 1995	<u>1270</u>	<u>17200</u>	<u>18470</u>

8	Stocks	1996 £	1995 £
	Goods for resale	—	—
	Goods for administration	—	—
		<u>—</u>	<u>—</u>

9	Debtors	1996 £	1995 £
	Amounts falling due within one year		
	Trade debtors	4135	3639
	Prepayments and accrued income	373	375
		<u>4508</u>	<u>4014</u>

10	Creditors: amounts falling due within one year	1996 £	1995 £
	Bank loans and overdrafts	3119	—
	Director's current account	1570	3596
	Trade creditors	—	—
	Tax and social security	1593	2454
	Other creditors	6525	6661
		<u>12807</u>	<u>12711</u>

11	Creditors: amounts falling due after more than one year	1996 £	1995 £
	Bank loans and overdrafts	—	—
	Other creditors	6239	11630
		<u>6239</u>	<u>11630</u>



## NOTES ON FINANCIAL STATEMENTS

## NIGEL BLACKBURN AGENCIES LIMITED

## 12 Called up share capital

	1996 Number of Shares	1996 £	1995 Number of Shares	1995 £
Authorised				
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>
Allotted, called up and fully paid				
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

## 13 Profit and loss account

	1996 £	1995 £
Profit brought forward	197	—
Loss/profit for the period	<u>[835]</u>	<u>197</u>
Carry forward	<u>[638]</u>	<u>197</u>

## 14 Capital commitments

There were no capital commitments at the 30 June 1996.