

Company Number 2943461

**24 VICTORIA ROAD CLEVEDON
(FLAT MANAGEMENT) LIMITED**

REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2016

TUESDAY



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24 VICTORIA ROAD CLEVEDON (FLAT MANAGEMENT) LIMITED

DIRECTORS REPORT FOR THE YEAR ENDED 31 DECEMBER 2016

The directors submit their report and financial statements for the year ended 31 December 2016.

1. PRINCIPAL ACTIVITIES

The sole activity is to manage the flats known as 24 Victoria Road, Clevedon, BS21 7SB.

2. DIRECTORS AND THEIR INTERESTS

The directors at 31 December 2016 and their interests in the share capital of the company were as follows:

	2016	2015
V. King	1	1
C. Bachelor	1	1
A. Giles	1	1
A. Watkins	1	1

ON BEHALF OF THE BOARD

V. King
Secretary.....

10th March 2017

24 VICTORIA ROAD CLEVEDON (FLAT MANAGEMENT) LIMITED

**PROPERTY MAINTENANCE INCOME
AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2016**

	Note	2016 £	2015 £
INCOME			
Service charges receivable		937	752
Miscellaneous income			
Bank interest receivable			
		<u>937</u>	<u>752</u>
MAINTENANCE EXPENSES			
Repairs and maintenance		224	90
Insurance		613	559
Ground Rent		<u>3</u>	<u>4</u>
		<u>840</u>	<u>653</u>
ADMINISTRATIVE EXPENSES			
Accountancy fees		65	65
Annual returns & Co House fees		13	13
Postage, stationery & miscellaneous		<u>18</u>	<u>20</u>
		<u>96</u>	<u>98</u>
Surplus of income over expenditure for the year		1	1
Brought forward		<u>16</u>	<u>15</u>
Carried forward		<u>17</u>	<u>16</u>

The above results are all in respect of continuing activity and there were no other recognised gains or losses for the two years.

24 VICTORIA ROAD CLEVEDON (FLAT MANAGEMENT) LIMITED

**BALANCE SHEET
AS AT 31 DECEMBER 2016**

	Note	2016 £	2015 £
CURRENT ASSETS			
Cash at bank		5126	3842
Cash in hand		4	4
Contribution arrears			
Prepayments		<u>300</u>	<u>272</u>
		<u>5430</u>	<u>4118</u>
 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
Contribution prepayments		5211	3988
Accruals		<u>198</u>	<u>110</u>
		<u>5409</u>	<u>4098</u>
		<u>21</u>	<u>20</u>
 CAPITAL AND RESERVES			
Called up share capital	2	4	4
Property income and expenditure reserve	1(b)	<u>17</u>	<u>16</u>
		<u>21</u>	<u>20</u>

The statement on page 4 forms an integral part of this balance sheet.

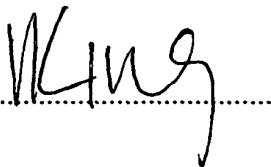
24 VICTORIA ROAD CLEVEDON (FLAT MANAGEMENT) LIMITED

DIRECTORS STATEMENT ON UNAUDITED ACCOUNTS

- (a) For the year ending 31 December 2016 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006 relating to small companies.
- (b) The directors acknowledge their responsibilities for:
- (i) The members have not required the company to obtain audit of its accounts for the year in question in accordance with Section 476,
 - (ii) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts,
 - (iii) These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The accounts were approved by the Board of Directors on 10th March 2017 and signed on their behalf by:

V. King
Director.....



10th March 2017

24 VICTORIA ROAD CLEVEDON (FLAT MANAGEMENT) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

1. ACCOUNTING POLICIES

(a) Convention

The accounts have been prepared under the historic cost convention.

(b) Property Income and Expenditure Reserve

Maintenance and redecoration costs are accounted for in the year in which they are incurred.

(c) Cash Flow Statement

The small companies exemption provided by Financial Reporting Standard number 1 has been applied.

2. SHARE CAPITAL

	2016 £	2015 £
Authorised : £1 ordinary shares	4	4
Issued, called up and fully paid	4	4

3. STATEMENT OF MOVEMENT IN SHAREHOLDERS FUNDS

	2016 £	2015 £
Opening shareholders funds	20	19
Surplus for the year	<u>1</u>	<u>1</u>
Closing shareholders funds	<u>21</u>	<u>20</u>