

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

MONDAY



A7G4VBTK

A08

08/10/2018

#92

COMPANIES HOUSE

Please

house

1 Company details

Company number 0 2 9 4 3 4 1 0

Company name in full RBS Corporate Finance Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Laura

Surname Waters

3 Liquidator's address

Building name/number More London

Street 7 More London Riverside

Post town London

County/Region

Postcode S E 1 2 R T

Country

4 Liquidator's name ①

Full forename(s) Rob

Surname Lewis

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ①

Building name/number More London

Street 7 More London Riverside

Post town London

County/Region

Postcode S E 1 2 R T

Country

① Other liquidator
Use this section to tell us about
another liquidator.

LIQ13

Notice of final account prior to dissolution in MVL

6

Final account

☐ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7

Sign and date

Liquidator's signature

Signature

X 

X

Signature date

02 10 2018

LIQ13

Notice of final account prior to dissolution in MVL



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Rhiannon Leighton

Company name

PricewaterhouseCoopers LLP

Address

Atria One, 144 Morrison Street

Post town

Edinburgh

County/Region

Postcode

E H 3 8 E X

Country

DX

Telephone



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

RBS CORPORATE FINANCE LIMITED – IN MEMBERS' VOLUNTARY LIQUIDATION (THE COMPANY)

FINAL ACCOUNT TO MEMBERS AS REQUIRED BY S94 OF THE INSOLVENCY ACT 1986

INTRODUCTION

The Company was placed into members' voluntary liquidation on 31 July 2017 when Laura May Waters and Rob Lewis were appointed joint liquidators (the liquidators).

We are required to provide you with a final account on the conduct and outcome of the liquidation. This account is for the period 31 July 2017 to 2 October 2018 and also serves as a progress report from 1 August 2018 to 2 October 2018.

We are also required to give you certain information about the Company and the liquidators; this information is attached as Appendix A.

We attach as Appendix B a summary of our receipts and payments for the liquidation.

REPORT ON THE LIQUIDATION

Realisation of assets:

The directors' Declaration of Solvency showed that the Company's assets were:

	£
Inter group debtor	2
Total	<u>2</u>

After our appointment, the Company's inter group debt was taken under control until distribution. No additional assets have been identified. There are no assets still to be realised.

Settlement of liabilities:

This section covers all liabilities except any claims of HM Revenue & Customs (HMRC) which are dealt with separately below under HMRC.

The directors' Declaration of Solvency and the Company's records showed the Company had no liabilities.

After our appointment we published a notice in the London Gazette inviting any unknown creditors to send in their claims. No claims were received as a result of this notice and there are no remaining claims to be agreed or settled.

HMRC:

The directors' Declaration of Solvency and the Company's records showed that the Company had no tax liabilities.

After our appointment, we wrote to HMRC to inform them of our appointment and to request details of any outstanding liabilities.

All matters have now been cleared and HMRC have confirmed their agreement to us closing the liquidation.

Distributions to shareholders:

At the time of our appointment, the issued share capital of the Company consisted of 2 Ordinary £1 shares.

RBS CORPORATE FINANCE LIMITED – IN MEMBERS' VOLUNTARY LIQUIDATION (THE COMPANY)

FINAL ACCOUNT TO MEMBERS AS REQUIRED BY S94 OF THE INSOLVENCY ACT 1986

On 17 September we made a distribution in specie of £2 (representing 100 pence per share) to the Ordinary shareholders.

The distribution in specie will consist of a £2 intercompany debtor. The value attributed to the in specie distribution is based on the value at which the asset was held in the Company's books.

OUR FEES AND EXPENSES

Basis of remuneration:

At the time of our appointment, a resolution was passed for us to be paid by reference to the time properly given by us and our staff in dealing with the liquidation.

Funding of the liquidation:

The Royal Bank of Scotland plc has met our remuneration for this liquidation and 14 connected liquidations during the period on the above basis. No fees or expenses have been paid out of the liquidation estate.

Remuneration charged:

Our fees for undertaking this assignment, consisting of 15 liquidations, relate to time costs incurred in the period covering the formal liquidations. Our time costs for this period was £31,931.

The above time costs for the liquidation Period are calculated to 20 July 2018, being the latest practicable date. This represents 97.5 hours at an average hourly rate of £327.

£10,950 (excluding VAT and disbursements) has been invoiced in respect of the above time costs and it is our normal practice to obtain the prior approval of The Royal Bank of Scotland plc before fees are invoiced. Our final invoice to conclude this liquidation is £20,035 (excluding VAT and disbursements), which is broken down as follows:

	£
Unbilled time costs for 15 liquidations	18,410
Time costs to complete the liquidations	<u>1,625</u>
	<u>20,035</u>

Liquidators' expenses:

Across the 15 liquidations, we have incurred expenses of £1,948 plus VAT. These costs, which will be or have been re-charged, consist of:

	£
Category 1 expenses [see Note 1 below]:	
Statutory advertising	1908
Statutory bonding	<u>40</u>
	<u>1,948</u>

Notes:

Category 1 expenses represent specific expenditure incurred directly in respect of this liquidation and payment has been to independent third parties.

This concludes our account.

RBS CORPORATE FINANCE LIMITED – IN MEMBERS' VOLUNTARY LIQUIDATION (THE COMPANY)

FINAL ACCOUNT TO MEMBERS AS REQUIRED BY S94 OF THE INSOLVENCY ACT 1986

APPENDIX A

INFORMATION ON THE COMPANY AND THE LIQUIDATORS

Company details:	
Company name:	RBS CORPORATE FINANCE LIMITED
Former names:	-
Trading name(s)	N/A
Company number:	02943410
Registered office:	250 Bishopsgate, London, England, EC2M 4AA
Liquidators' details:	
Liquidators' names:	Laura Waters and Rob Lewis (the liquidators)
Liquidators' address:	PricewaterhouseCoopers LLP, 7 More London Riverside, London, SE1 2RT
Date of appointment:	31 July 2017
Nature of appointment:	Members' Voluntary Liquidation

Laura Waters and Rob Lewis have been appointed as joint liquidators. Both are licensed in the United Kingdom to act as insolvency practitioners by the Institute of Chartered Accountants in England and Wales. The joint liquidators are bound by the Insolvency Code of Ethics which can be found at: <https://www.gov.uk/government/publications/insolvency-practitioner-code-of-ethics>.

The joint liquidators may act as controllers of personal data as defined by UK data protection law depending upon the specific processing activities undertaken. PricewaterhouseCoopers LLP may act as a processor on the instructions of the joint liquidators. Personal data will be kept secure and processed only for matters relating to the joint liquidators' appointment. Further details are available in the privacy statement on the PwC.co.uk website or by contacting the joint liquidators.

RBS CORPORATE FINANCE LIMITED – IN MEMBERS' VOLUNTARY LIQUIDATION (THE COMPANY)

FINAL ACCOUNT TO MEMBERS AS REQUIRED BY S94 OF THE INSOLVENCY ACT 1986

APPENDIX B

**ABSTRACT OF RECEIPTS AND PAYMENTS IN THE LIQUIDATION DURING THE PERIOD
FROM 31 JULY 2017 TO 2 OCTOBER 2018**

	£
RECEIPTS	
Inter-group debtor	2
	<u>2</u>
	£
PAYMENTS	
Distribution to members	2
	<u>2</u>
BALANCE OF FUNDS HELD	<u>NIL</u>