

REGISTERED NUMBER: 02943097 (England and Wales)

FRENCH BLEU LIMITED

ABBREVIATED FINANCIAL STATEMENTS

30TH JUNE 1997



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FRENCH BLEU LIMITED
BALANCE SHEET AS AT 30TH JUNE 1997

	<u>Note</u>	<u>1997</u>	<u>1996</u>
		£	£
FIXED ASSETS			
Tangible assets	2	3,062	1,731
CURRENT ASSETS			
Debtors		17,710	27,500
Cash at bank and in hand		109	1,393
		<u>17,819</u>	<u>28,893</u>
CREDITORS: Amounts falling due within one year		<u>19,720</u>	<u>27,639</u>
NET CURRENT (LIABILITIES)/ASSETS		(1,901)	1,254
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,161</u>	<u>2,985</u>
CREDITORS: Amounts falling due after more than one year	3	302	-
		<u>859</u>	<u>2,985</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		759	2,885
TOTAL SHAREHOLDERS' FUNDS		<u>859</u>	<u>2,985</u>

For the year ended 30th June 1997 the company was entitled to exemption from audit under subsection 1 of section 249A of the Companies Act 1985. The directors confirm that no notice has been deposited by members requiring the company to obtain an audit of its financial statements for that year.

The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with the requirements of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to financial statements, so far as applicable to the company.

The directors have taken advantage in the preparation of these financial statements of special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements on pages 1 to 3 were approved by the board of directors on 28th November 1997.

G. P. Higley

..... Director

FRENCH BLEU LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS - 30TH JUNE 1997

1. ACCOUNTING POLICIES

The following are the main accounting policies of the company which have been used consistently in dealing with items which are considered material in relation to the company's financial statements:

Basis of accounting

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it is entitled to the exemptions available in Section 246 to 247 of the Companies Act 1985 for small companies.

Turnover

Turnover represents the sale of goods and services excluding value added tax.

Depreciation

Depreciation is calculated to write off fixed assets by annual instalments over their estimated useful lives on the following bases:

Office equipment	25%
Fixtures and fittings	25%

Leases and hire purchase contracts

Tangible fixed assets acquired under finance leases and hire purchase contracts are capitalised at the estimated fair value at the date of inception of each lease or contract. The total finance charges are allocated over the period of the lease in such a way as to give a reasonably constant charge on the outstanding liability.

Rentals paid under operating leases are charged to income as incurred.

2. FIXED ASSETS

	Tangible Fixed Assets
COST	£
1st July 1996	2,937
Additions	2,353
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30th June 1997	5,290
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DEPRECIATION	
1st July 1996	1,206
Charge for year	1,021
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30th June 1997	2,227
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NET BOOK VALUE	
30th June 1997	3,062
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30th June 1996	1,731
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FRENCH BLEU LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS - 30TH JUNE 1997

3. CREDITORS

	<u>1997</u>	<u>1996</u>
	£	£
Amounts falling due after more than one year		
Hire purchase	302	-
	<u>302</u>	<u>-</u>

These amounts are wholly repayable within five years by varying monthly instalments.

4. CALLED UP SHARE CAPITAL

	<u>1997</u>		<u>1996</u>	
	<u>Number</u>	<u>Value</u>	<u>Number</u>	<u>Value</u>
		£		£
Authorised				
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>
Allotted, issued and fully paid				
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>