

**Liquidator's Statement of
Receipts and Payments
Pursuant to Section 192 of
The Insolvency Act 1986**

S.192

To the Registrar of Companies

For Official Use

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| | | |
|--|--|--|

Company Number

02942877

Name of Company

A & M (South Wales) Limited

I / We
Alistair Wardell
11/13 Penhill Road
Cardiff
South Glamorgan
CF11 9UP

Nigel Morrison
Hartwell House
55-61 Victoria Street
Bristol
BS1 6FT

the liquidator(s) of the company attach a copy of my/our statement of receipts and payments under section 192 of the Insolvency Act 1986

Signed



Date

14/7/10

Grant Thornton UK LLP
11/13 Penhill Road
Cardiff
South Glamorgan
CF11 9UP

Ref A04500/AGW/NZM/SMB/SPH/PMQ

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Insolvency Sect

Post Room

TUESDAY



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COMPANIES HOUSE

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Statement of Receipts and Payments under section 192 of the Insolvency Act 1986

Name of Company A & M (South Wales) Limited

Company Registered Number 02942877

State whether members' or creditors' voluntary winding up Creditors

Date of commencement of winding up 25 June 2008

Date to which this statement is brought down 24 June 2010

Name and Address of Liquidator

Alistair Wardell
11/13 Penhill Road
Cardiff
South Glamorgan
CF11 9UP

Nigel Mornson
Hartwell House
55-61 Victoria Street
Bristol
BS1 6FT

NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies.

Form and Contents of Statement

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold etc., and the account of disbursements should contain all payments of costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such, nor are payments into a bank, building society or any other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively.

Trading Account

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the total of receipts and payments on the trading account must alone be set out in this statement.

Dividends

(3) When dividends, instalments of compositions, etc. are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc. actually paid, must be entered in the statement of disbursements as one sum, and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor, and the amount of dividend, etc. payable to each creditor or contributory.

(4) When unclaimed dividends, etc. are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of the court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules.

Liquidator's statement of account
under section 192 of the Insolvency Act 1986

| Realisations | | | |
|-----------------|------------------------------------|---------------------------|------------|
| Date | Of whom received | Nature of assets realised | Amount |
| | | Brought Forward | 349,328 15 |
| 11/01/2010 | Reversal of misposting | DTI Cheque Fees | 1 00 |
| 13/01/2010 | Ref BTMULDN257576 | Misc Refunds | 321 01 |
| 13/01/2010 | Allocate receipt to correct debtor | Book Debts | 3,000 26 |
| 21/01/2010 | HM Revenue & Customs | Vat Receivable | 12,889 41 |
| 21/01/2010 | HM Revenue & Customs | Fixed Ch Vat Receivable | 79 41 |
| 03/02/2010 | Solray Ltd | Book Debts | 139 31 |
| 03/02/2010 | Misc Reciepts | Book Debts | 3,206 58 |
| 01/04/2010 | ISA | Bank/ISA InterestGross | 190 39 |
| 20/04/2010 | Ministry of Justice | Book Debts | 1,504 00 |
| Carried Forward | | | 370,659 52 |

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

| Disbursements | | | |
|-----------------|-------------------------------------|-------------------------|------------|
| Date | To whom paid | Nature of disbursements | Amount |
| | | Brought Forward | 287,138 24 |
| 01/01/2010 | ISA Banking Fee | Secretary of State Fees | 23 00 |
| 13/01/2010 | Danone Waters Ltd | Book Debts | 1,413 53 |
| 13/01/2010 | Glt Exports Ltd | Book Debts | 738 44 |
| 13/01/2010 | Dtr Medical | Book Debts | 178 49 |
| 13/01/2010 | Purewafer Limited | Book Debts | 532 77 |
| 13/01/2010 | Ready Steel Reinforcements Ltd | Book Debts | 137 03 |
| 13/01/2010 | Correction of previous entries foll | Cash at Bank | 6,775 88 |
| 16/03/2010 | Berry Smith | Legal Fees (1) | 512 74 |
| 16/03/2010 | Berry Smith | Vat Receivable | 89 73 |
| 16/03/2010 | DTI Payment Fee | DTI Cheque Fees | 1 00 |
| 01/04/2010 | ISA Banking Fee | Secretary of State Fees | 23 00 |
| 01/04/2010 | ISA | Tax on Interest | 38 08 |
| Carried Forward | | | 297,601 93 |

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Analysis of balance

| | | |
|---|---|------------|
| Total realisations | £ | 370,659 52 |
| Total disbursements | | 297,601 93 |
| Balance £ | | 73,057 59 |
| This balance is made up as follows | | |
| 1 Cash in hands of liquidator | | 0 00 |
| 2 Balance at bank | | 0 00 |
| 3 Amount in Insolvency Services Account | | 73,057 59 |
| 4 Amounts invested by liquidator | £ | 0 00 |
| Less The cost of investments realised | | 0 00 |
| Balance | | 0 00 |
| 5 Accrued Items | | 0 00 |
| Total Balance as shown above | | 73,057 59 |

NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement

The Liquidator should also state -

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up

| | £ |
|---|--------------|
| Assets (after deducting amounts charged to secured creditors including the holders of floating charges) | 106,526 00 |
| Liabilities - Fixed charge creditors | 155,654 00 |
| Floating charge holders | 155,654 00 |
| Preferential creditors | 33,135 00 |
| Unsecured creditors | 1,562,499 00 |
- (2) The total amount of the capital paid up at the date of the commencement of the winding up -

| | |
|---|--------|
| Paid up in cash | 100 00 |
| Issued as paid up otherwise than for cash | 0 00 |
- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)

Book debts £2k, Various claims in respect of pre-liquidation transactions circa £60-100k
- (4) Why the winding up cannot yet be concluded

Pursuit of claims under the Insolvency Act 1986
- (5) The period within which the winding up is expected to be completed

6 months