

Abbreviated Unaudited Accounts for the Year Ended 31 May 2016

for

Absolute Design Associates Limited

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for the Year Ended 31 May 2016

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Absolute Design Associates Limited

Company Information  
for the Year Ended 31 May 2016

**DIRECTORS:**

D Ellis  
P Crosson

**REGISTERED OFFICE:**

Haddon House  
27 Millicent Road  
West Bridgford  
Nottingham  
NG2 7PZ

**REGISTERED NUMBER:**

02942040

Abbreviated Balance Sheet

31 May 2016

	Notes	31.5.16 £	£	31.5.15 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		376,493		379,818
<b>CURRENT ASSETS</b>					
Stocks		4,015		4,015	
Debtors		156,527		189,407	
Cash at bank and in hand		15,801		65,157	
		<u>176,343</u>		<u>258,579</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>190,385</u>		<u>214,906</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(14,042)</u>		<u>43,673</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>362,451</u>		<u>423,491</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year			(5,589)		(20,586)
<b>PROVISIONS FOR LIABILITIES</b>			-		(7,391)
<b>NET ASSETS</b>			<u>356,862</u>		<u>395,514</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		4		4
Profit and loss account			<u>356,858</u>		<u>395,510</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>356,862</u>		<u>395,514</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 11 October 2016 and were signed on its behalf by:

D Ellis - Director

Notes to the Abbreviated Accounts  
for the Year Ended 31 May 2016

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

The turnover shown in the profit and loss account represents the value of all services delivered during the year, at selling price. Sales are recognised at the point at which the company has fulfilled its contractual obligations to the customer.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 10% on cost

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred taxation is provided on the liability method to take account of the timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 June 2015	426,951
Additions	11,194
At 31 May 2016	438,145
<b>DEPRECIATION</b>	
At 1 June 2015	47,133
Charge for year	14,519
At 31 May 2016	61,652
<b>NET BOOK VALUE</b>	
At 31 May 2016	376,493
At 31 May 2015	379,818

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.16 £	31.5.15 £
4	Ordinary	1	4	4

4. **ULTIMATE CONTROLLING PARTY**

The company is controlled by Mr David Ellis and Mr Paul Crosson who are directors of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.