

Registration number 02942040

Absolute Design Associates Limited

Abbreviated accounts

for the year ended 31 May 2011

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Contents

	Page
Accountants' report	1
Abbreviated balance sheet	2 - 3
Notes to the financial statements	4 - 6

**Accountants' report to the Board of Directors on the
unaudited financial statements of Absolute Design Associates Limited**

In accordance with the engagement letter dated 16 March 2011, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 May 2011 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



EBS

Chartered Accountants

Gothic House

Barker Gate

Nottingham

NG1 1JU

13 October 2011

**Abbreviated balance sheet
as at 31 May 2011**

	Notes	2011 £	2011 £	2010 £	2010 £
Fixed assets					
Tangible assets	2		342,104		338,472
Current assets					
Stocks		4,000		6,000	
Debtors		112,114		108,653	
Cash at bank and in hand		129		261	
		<u>116,243</u>		<u>114,914</u>	
Creditors: amounts falling due within one year	3	<u>(235,939)</u>		<u>(239,968)</u>	
Net current liabilities			<u>(119,696)</u>		<u>(125,054)</u>
Total assets less current liabilities			222,408		213,418
Creditors: amounts falling due after more than one year	4		(107,185)		(126,547)
Provisions for liabilities			<u>(2,725)</u>		<u>(2,323)</u>
Net assets			<u>112,498</u>		<u>84,548</u>
Capital and reserves					
Called up share capital	5		4		4
Profit and loss account	6		<u>112,494</u>		<u>84,544</u>
Shareholders' funds			<u>112,498</u>		<u>84,548</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 6 form an integral part of these financial statements.

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 May 2011**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 May 2011 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The abbreviated accounts were approved by the Board on 13 October 2011 and signed on its behalf by

P Crosson
Director



The notes on pages 4 to 6 form an integral part of these financial statements.

**Notes to the abbreviated financial statements
for the year ended 31 May 2011**

1 Accounting policies

1.1 Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3 Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Land and buildings	-	Straight line over years
Leasehold properties	-	Straight line over the life of the lease
Fixtures, fittings and equipment	-	10% straight line
Motor vehicles	-	25% reducing balance

1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5 Stock

Stock is valued at the lower of cost and net realisable value

1.6 Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

1.7 Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**Notes to the abbreviated financial statements
for the year ended 31 May 2011**

continued

2 Fixed assets	Tangible fixed assets £	
Cost		
At 1 June 2010	503,859	
Additions	5,890	
Disposals	(109,987)	
At 31 May 2011	<u>399,762</u>	
Depreciation		
At 1 June 2010	165,387	
On disposals	(115,269)	
Charge for year	7,540	
At 31 May 2011	<u>57,658</u>	
Net book values		
At 31 May 2011	<u>342,104</u>	
At 31 May 2010	<u>338,472</u>	
3 Creditors: amounts falling due within one year	2011 £	2010 £
Creditors include the following		
Secured creditors	<u>-</u>	<u>(31,679)</u>
4 Creditors: amounts falling due after more than one year	2011 £	2010 £
Creditors include the following		
Instalments repayable after more than five years	<u>-</u>	<u>(14,791)</u>
Secured creditors	<u>-</u>	<u>(126,547)</u>

**Notes to the abbreviated financial statements
for the year ended 31 May 2011**

continued

5	Share capital	2011	2010
		£	£
	Alloted, called up and fully paid		
	40 Ordinary shares of £0 10 each	4	4
		<u> </u>	<u> </u>
6	Reserves	Profit and loss account	Total
		£	£
	At 1 June 2010	84,544	84,544
	Profit for the year	101,958	101,958
	Equity Dividends	(74,008)	(74,008)
		<u> </u>	<u> </u>
	At 31 May 2011	112,494	112,494
		<u> </u>	<u> </u>