

Registered number
2941942

Tatra Sipox (UK) Limited

Abbreviated Accounts

31 October 1998



Tatra Sipox (UK) Limited

**Abbreviated Balance Sheet
as at 31 October 1998**

	Notes	1998	1997
		£	£
Fixed assets			
Tangible assets	2	66,539	81,392
Current assets			
Debtors		168,599	101,055
Cash at bank and in hand		12,720	1,510
		<u>181,319</u>	<u>102,565</u>
Creditors: amounts falling due within one year		(147,577)	(106,653)
Net current assets/(liabilities)		<u>33,742</u>	<u>(4,088)</u>
Total assets less current liabilities		<u>100,281</u>	<u>77,304</u>
Creditors: amounts falling due after more than one year		-	(5,555)
Net assets		<u>100,281</u>	<u>71,749</u>
Capital and reserves			
Called up share capital	3	15,000	15,000
Profit and loss account		85,281	56,749
Shareholders' funds		<u>100,281</u>	<u>71,749</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

R K Rishi
Director



Approved by the board on 31 March 1999

Tatra Sipox (UK) Limited

Notes to the Abbreviated Accounts for the year ended 31 October 1998

1 Accounting policies

Accounting convention

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Tatra Sipox (UK) Limited

Notes to the Abbreviated Accounts for the year ended 31 October 1998

2 Tangible fixed assets £

Cost

At 1 November 1997 115,784

At 31 October 1998 115,784

Depreciation

At 1 November 1997 34,392

Charge for the year 14,853

At 31 October 1998 49,245

Net book value

At 31 October 1998 66,539

At 31 October 1997 81,392

3 Share capital 1998 1997

£

£

Authorised:

Ordinary shares of £1 each 100,000 100,000

1998
No

1997
No

1998
£

1997
£

Allotted, called up and fully paid:

Ordinary shares of £1 each 15,000 15,000 15,000 15,000