

Registered number  
2941942

Tatra Sipox (UK) Limited

**Abbreviated Accounts**

31 October 2004



# Tatra Sipox (UK) Limited

## Abbreviated Balance Sheet as at 31 October 2004

	Notes	2004	2003
		£	£
<b>Fixed assets</b>			
Tangible assets	2	32,419	40,300
<b>Current assets</b>			
Debtors	2,066	2,032	
Cash at bank and in hand	1,327,144	5,319,581	
	1,329,210	5,321,613	
<b>Creditors: amounts falling due within one year</b>	(1,110,709)	(5,145,136)	
<b>Net current assets</b>		218,501	176,477
<b>Net assets</b>		250,920	216,777
<b>Capital and reserves</b>			
Called up share capital	3	15,000	15,000
Profit and loss account		235,920	201,777
<b>Shareholders' funds</b>		250,920	216,777

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

**R K Rishi**

Director

Approved by the board on 4 August 2005

## **Tatra Sipox (UK) Limited**

### **Notes to the Abbreviated Accounts for the year ended 31 October 2004**

#### **1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

##### ***Turnover***

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

##### ***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% written down value
Motor vehicles	25% written down value

##### ***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

##### ***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

# Tatra Sipox (UK) Limited

## Notes to the Abbreviated Accounts for the year ended 31 October 2004

### 2 Tangible fixed assets £

#### Cost

At 1 November 2003	141,736
Additions	1,350

At 31 October 2004	<u>143,086</u>
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#### Depreciation

At 1 November 2003	101,436
Charge for the year	9,231

At 31 October 2004	<u>110,667</u>
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#### Net book value

At 31 October 2004	<u>32,419</u>
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At 31 October 2003	<u>40,300</u>
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### 3 Share capital

2004

2003

£

£

Authorised:

Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>
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2004  
No

2003  
No

2004  
£

2003  
£

Allotted, called up and fully paid:

Ordinary shares of £1 each	<u>15,000</u>	<u>15,000</u>	<u>15,000</u>	<u>15,000</u>
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