

Tatra Sipox (UK) Limited

Abbreviated Accounts

31 October 1996



Registration number 2941942

Tatra Sipox (UK) Limited

Abbreviated accounts: Accountants' Report

The following reproduces the text of the Accountants' report prepared for the purposes of Section 249A(2) of the Companies Act 1985 in respect of the company's annual accounts, from which the abbreviated accounts set out on pages 2 to 3 have been prepared:

Accountants' report to the shareholders on the unaudited accounts of Tatra Sipox (UK) Limited

We report on the accounts for the year ended 31 October 1996 set out on pages 4 to 8.

Respective responsibilities of directors and reporting accountants

As described on page 5, the company's directors are responsible for the preparation of the accounts. It is our responsibility to carry out procedures designed to enable us to report our opinion.

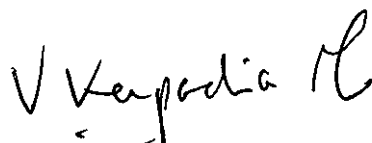
Basis of opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion:

- (a) the accounts are in agreement with the accounting records kept by the company under Section 221 of the Companies Act 1985;
- (a) having regard only to, and on the basis of, the information contained in those accounting records:
 - (i) the accounts have been drawn up in a manner consistent with the accounting requirements specified in Section 249C(6) of the Act; and
 - (ii) the company satisfied the conditions for exemption from an audit of the accounts for the year specified in Section 249A(4) of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in Section 249B(1).



V Kapadia & Co

Chartered Accountants

9 May 1997

Tatra Sipox (UK) Limited
Abbreviated Balance Sheet
as at 31 October 1996

	Notes	1996 £	1995 £
Fixed assets			
Tangible assets	2	64,104	67,479
Current assets			
Stocks		71,414	43,962
Debtors		101,354	18,108
Cash at bank and in hand		18,552	275,956
		<u>191,320</u>	<u>338,026</u>
Creditors: amounts falling due within one year		(205,222)	(365,540)
Net current liabilities		<u>(13,902)</u>	<u>(27,514)</u>
		<u>50,202</u>	<u>39,965</u>
Capital and reserves			
Called up share capital	3	15,000	15,000
Profit and loss account		35,202	24,965
		<u>50,202</u>	<u>39,965</u>

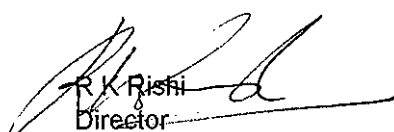
The directors are satisfied that the company is entitled to exemption under Section 249A(2) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The directors have taken advantage of the exemptions conferred by Part III of Schedule 8 to the Companies Act 1985, on the grounds that the company is entitled to the benefit of those exemptions as a small company.

In the preparation of the company's annual accounts, the directors have taken advantage of the exemptions conferred by Part I of Schedule 8 to the Companies Act 1985, on the grounds that the company is entitled to the benefit of those exemptions as a small company.


R. K. Rishi
Director

Approved by the board on 9 May 1997

Tatra Sipox (UK) Limited
Notes to the Abbreviated Accounts
at 31 October 1996

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

Depreciation

Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Motor vehicles	25% written down value
Plant and machinery	15% written down value

Stocks

Stock is valued at the lower of cost and net realisable value.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Tangible fixed assets

	£
Cost	
At 1 November 1995	70,992
Additions	8,995
	<hr/>
At 31 October 1996	79,987
Depreciation	
At 1 November 1995	3,513
Charge for the year	12,370
	<hr/>
At 31 October 1996	15,883
Net book value	
At 31 October 1996	<hr/> 64,104
At 31 October 1995	<hr/> 67,479

3 Share capital

	1996 £	1995 £
Authorised:		
Ordinary shares of £1 each	<hr/> 100,000	<hr/> 100,000
	1996 No	1995 No
Allotted, called up and fully paid:		
Ordinary shares of £1 each	<hr/> 15,000	<hr/> 15,000