

Registered number
2941942

Tatra Sipox (UK) Limited

Abbreviated Accounts

31 October 2002



Tatra Sipox (UK) Limited

Abbreviated Balance Sheet as at 31 October 2002

	Notes	2002	2001
		£	£
Fixed assets			
Tangible assets	2	50,238	62,872
Current assets			
Debtors		608,783	620,654
Cash at bank and in hand		7,709,613	4,852,693
		<u>8,318,396</u>	<u>5,473,347</u>
Creditors: amounts falling due within one year		<u>(8,181,621)</u>	<u>(5,377,439)</u>
Net current assets		136,775	95,908
Net assets		<u>187,013</u>	<u>158,780</u>
Capital and reserves			
Called up share capital	3	15,000	15,000
Profit and loss account		172,013	143,780
Shareholders' funds		<u>187,013</u>	<u>158,780</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



R. K. Rishi

Director

Approved by the board on 18 August 2003

Tatra Sipox (UK) Limited

Notes to the Abbreviated Accounts for the year ended 31 October 2002

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% written down value
Motor vehicles	25% written down value

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Tatra Sipox (UK) Limited

Notes to the Abbreviated Accounts for the year ended 31 October 2002

2 Tangible fixed assets

£

Cost

At 1 November 2001

141,736

At 31 October 2002

141,736

Depreciation

At 1 November 2001

78,864

Charge for the year

12,634

At 31 October 2002

91,498

Net book value

At 31 October 2002

50,238

At 31 October 2001

62,872

3 Share capital

2002

2001

£

£

Authorised:

Ordinary shares of £1 each

100,000

100,000

2002

2001

2002

2001

No

No

£

£

Allotted, called up and fully paid:

Ordinary shares of £1 each

15,000

15,000

15,000

15,000