REGISTERED NUMBER: 02941835 (England and Wales)

AFRITRADE (EUROPE) LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH JUNE 2023

Gibbons Mannington & Phipps LLP
Chartered Accountants
20 Eversley Road
Bexhill-on-Sea
East Sussex
TN40 1HE

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2023**

COMPANY INFORMATION
FOR THE YEAR ENDED 30TH JUNE 2023

DIRECTORS:	K P Adams D R Chilton
REGISTERED OFFICE:	20 Eversley Road Bexhill-on-Sea East Sussex TN40 1HE
REGISTERED NUMBER:	02941835 (England and Wales)
ACCOUNTANTS:	Gibbons Mannington & Phipps LLP Chartered Accountants 20 Eversley Road Bexhill-on-Sea East Sussex TN40 1HE

AFRITRADE (EUROPE) LIMITED (REGISTERED NUMBER: 02941835)

BALANCE SHEET
30TH JUNE 2023

	Notes	2023 £	2022 £
CURRENT ASSETS			
Debtors	4	**1,962**	*2,687*
Cash at bank		**1,026**	*180*
		2,988	*2,867*
CREDITORS			
Amounts falling due within one year	5	**175,790**	*174,840*
NET CURRENT LIABILITIES		**(172,802)**	*(171,973)*
TOTAL ASSETS LESS CURRENT LIABILITIES		**(172,802)**	*(171,973)*
CAPITAL AND RESERVES			
Called up share capital		**100**	*100*
Retained earnings		**(172,902)**	*(172,073)*
SHAREHOLDERS' FUNDS		**(172,802)**	*(171,973)*

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 11th January 2024 and were signed on its behalf by:

D R Chilton - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2023

1. STATUTORY INFORMATION

Afritrade (Europe) Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts have been prepared on a going concern in accordance with the Note to the accounts.

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2022 - NIL).

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	*2022*
	£	*£*
Other debtors	**1,962**	*2,687*

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	*2022*
	£	*£*
Amounts owed to associates	**172,995**	*172,085*
Other creditors	**2,795**	*2,755*
	175,790	*174,840*

6. GOING CONCERN

The company is dependent upon the continued support of the directors and they have confirmed their support for a period of not less than twelve months.