

AMENDED

Registration number 2941339

**Fellgrind Limited**

**Abbreviated accounts**

**for the year ended 31 May 2013**

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AMENDED

**Fellgrind Limited**

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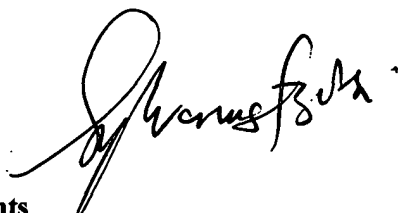
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AMENDED

**Fellgrind Limited**

**Accountants' report on the unaudited financial statements to the directors of  
Fellgrind Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 May 2013 set out on pages 2 to 6 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



**Yevs & Co  
Chartered Accountants  
Yevs House  
130 Cape Hill  
Smethwick  
West Midlands  
B66 4PH**

**Date: 24 November 2014**

**Fellgrind Limited**

**Abbreviated balance sheet  
as at 31 May 2013**

		2013		2012	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		28,716		38,288
Investments	2		647,576		647,576
			<u>676,292</u>		<u>685,864</u>
<b>Current assets</b>					
Stocks		100,150		125,621	
Debtors		263,524		269,345	
Cash at bank and in hand		3,182		2,297	
		<u>366,856</u>		<u>397,263</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(561,976)</u>		<u>(515,122)</u>	
<b>Net current liabilities</b>			<u>(195,120)</u>		<u>(117,859)</u>
<b>Total assets less current liabilities</b>			481,172		568,005
<b>Creditors: amounts falling due after more than one year</b>			(281,758)		(303,706)
<b>Provisions for liabilities</b>			<u>2,966</u>		<u>1,353</u>
<b>Net assets</b>			<u>202,380</u>		<u>265,652</u>
<b>Capital and reserves</b>					
Called up share capital	3		100,000		100,000
Profit and loss account			102,380		165,652
<b>Shareholders' funds</b>			<u>202,380</u>		<u>265,652</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 4 to 6 form an integral part of these financial statements.**

**Fellgrind Limited****Abbreviated balance sheet (continued)****Directors' statements required by Sections 475(2) and (3)  
for the year ended 31 May 2013**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 May 2013 ; and
- (c) that we acknowledge our responsibilities for:
  - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 24 November 2014 and signed on its behalf by



**D Fellowes**  
**Director**

**Registration number 2941339**

**The notes on pages 4 to 6 form an integral part of these financial statements.**

## Fellgrind Limited

**Notes to the abbreviated financial statements  
for the year ended 31 May 2013**

**1. Accounting policies****1.1. Accounting convention**

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

**1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

**1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	25% per annum reducing balance basis
Motor vehicles	-	25% per annum reducing balance basis

**1.4. Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

**1.5. Investments**

Fixed asset investments are stated at cost less provision for permanent diminution in value.

**1.6. Stock and work in progress**

Stock and work in progress are valued at the lower of cost and net realisable value.

**1.7. Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

**Fellgrind Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 May 2013**

..... continued

**1.8. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**1.9. Group accounts**

The company is entitled to the exemption under Section 398 of the Companies Act 2006 from the obligation to prepare group accounts.

AMENDED

**Fellgrind Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 May 2013**

..... continued

<b>2. Fixed assets</b>	<b>Tangible fixed assets £</b>	<b>Investments £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 June 2012	233,731	647,576	881,307
At 31 May 2013	<u>233,731</u>	<u>647,576</u>	<u>881,307</u>
<b>Depreciation and</b>			
At 1 June 2012	195,443	-	195,443
Charge for year	9,572	-	9,572
At 31 May 2013	<u>205,015</u>	<u>-</u>	<u>205,015</u>
<b>Net book values</b>			
At 31 May 2013	<u>28,716</u>	<u>647,576</u>	<u>676,292</u>
At 31 May 2012	<u>38,288</u>	<u>647,576</u>	<u>685,864</u>

<b>2.1. Investment details</b>	<b>2013 £</b>	<b>2012 £</b>
Subsidiary undertaking	625,000	625,000
Participating interests	<u>22,576</u>	<u>22,576</u>

<b>3. Share capital</b>	<b>2013 £</b>	<b>2012 £</b>
<b>Authorised</b>		
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>
<b>Allotted, called up and fully paid</b>		
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>
<b>Equity Shares</b>		
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>