

Acambis (UK) Limited

Financial Statements for the year ended
31 December 2007
together with Directors' report

Registered number 2940803



Directors' Report

For the year ended 31 December 2007

The Directors present their annual report on the affairs of the Company, together with the financial statements for the year ended 31 December 2007

Principal activity and business review

The Company has not traded during the current or preceding year and is not expected to trade in the foreseeable future

Company law requires the Directors to prepare financial statements for each financial year. Under the law the Directors have prepared the Company financial statements in accordance with generally accepted accounting principals. The financial statements are required by law to give a true and fair view of the state of affairs of the Company and the profit or loss of the Company for that period.

Financial statements, including adoption of going concern basis

- After making enquires, the Directors have a reasonable expectation that the Company have adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements
- In preparing the financial statements, the Directors are required to
- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent, and prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business
- The Directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statement comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Company and hence for taking steps for the prevention and detection of fraud and other irregularities
- The Directors are responsible for the maintenance and integrity of the Company's website. The Company notes the UK legislation governing the preparation and dissemination of financial information may differ from that in other jurisdictions

Directors' Report

For the year ended 31 December 2007

Directors and their interests

The Directors who served during the year were

Gordon Cameron (resigned 1 June 2007)

David Lawrence (resigned 6 March 2007)

Peter Fellner (Non-Executive Director) (appointed to the board 8 May 2007, resigned 25 September 2008)

Ian Garland (appointed to the board 8 May 2007, resigned 25 September 2008)

Elizabeth Jones (appointed to the Board on 30 November 2007, resigned 25 September 2008)

Since the year end the following Directors have been appointed

Herve Tainturier (appointed to the Board 25 September 2008)

Dominique Carouge (appointed to the Board 25 September 2008)

The interests of the Directors in the shares of the ultimate parent undertaking, Acambis plc, are shown in the financial statements of that company. The Directors had no other interests in the shares of the Company.

By order of the Board



Sarah Gowing, Company Secretary

Peterhouse Technology Park,

100 Fulbourn Road, Cambridge, CB1 9PT

Balance Sheet

At 31 December 2007

	2007	2006
	£	£
Current assets		
Cash at bank and in hand	2	2
	<u>2</u>	<u>2</u>
Capital and reserves		
Called-up share capital	note 2 2	2
Shareholders' funds – all equity	<u>2</u>	<u>2</u>

The Company has been dormant throughout the current and preceding year

For the year ended 31 December 2007 the Company was entitled to exemption under section 249AA(1) of the Companies Act 1985. Members have not required the Company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

The Directors acknowledge their responsibility for

- Ensuring the Company keeps accounting records which comply with section 221, and
- Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company

Signed on behalf of the Board



Dominique Carouge
Director

Balance Sheet

At 31 December 2007

1 Accounting policies

A summary of the principal accounting policy, which has been applied consistently throughout the year and the prior year, is set out below

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 1985 and United Kingdom generally accepted accounting principles

2 Called-up share capital

	Number	£
<i>Authorised ordinary shares of £1 each</i>		
At 1 January 2007	100	100
At 31 December 2007	100	100
<i>Allotted, called-up and fully paid ordinary shares of £1 each</i>		
At 1 January 2007	2	2
At 31 December 2007	2	2

3 Related Party Transactions

The Company is a wholly owned subsidiary of Acambis plc, whose consolidated financial statements are publicly available, and is therefore exempt from the requirements of Financial Reporting Standard Number 8, Related Party Disclosures to disclose transactions with other members of the Group

4 Ultimate parent company

The Company is a subsidiary undertaking of Acambis plc, a company registered in England and Wales

The only group of which the Company is a member and for which group financial statements are drawn up is that headed by Acambis plc whose principal place of business is at Peterhouse Technology Park, 100 Fulbourn Road, Cambridge, CB1 9PT. The consolidated financial statements of this Group are available to the public

On 25 September 2008, the parent company, Acambis plc, was acquired by Sanofi Pasteur Holding. Following this, Acambis plc changed its name to Sanofi Pasteur Holding Limited. The ultimate parent company is Sanofi Aventis SA, a company registered in France