

Registration number 2940591

Lisbon Associates Limited

Abbreviated accounts

for the year ended 30 June 2002



Lisbon Associates Limited

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Lisbon Associates Limited

**Accountants' report on the unaudited financial statements to the directors of
Lisbon Associates Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 June 2002 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

A handwritten signature in black ink, appearing to read 'H Solomons and Company', is written over a horizontal line.

**H Solomons and Company
Accountants
The Counting House
352 Pinner Road
Harrow HA2 6DZ**

Date: 10 April 2003

Lisbon Associates Limited

**Abbreviated balance sheet
as at 30 June 2002**

		2002		2001	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		4,162		5,550
Current assets					
Debtors		1,350		1,350	
Cash at bank and in hand		1,558		9,309	
		<u>2,908</u>		<u>10,659</u>	
Creditors: amounts falling due within one year		<u>(4,330)</u>		<u>(10,204)</u>	
Net current (liabilities)/assets			(1,422)		455
Net assets			<u>2,740</u>		<u>6,005</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			2,738		6,003
Shareholders' funds			<u>2,740</u>		<u>6,005</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Lisbon Associates Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 30 June 2002**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 :

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 June 2002 and

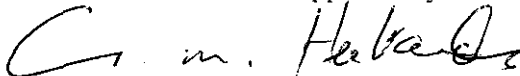
(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 10 April 2003 and signed on its behalf by



G Husbands
Director

The notes on pages 4 to 5 form an integral part of these financial statements.

Lisbon Associates Limited

Notes to the abbreviated financial statements for the year ended 30 June 2002

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	- 25% on written down value
Fixtures, fittings and equipment	- 25% on written down value

1.4. Deferred taxation

The company adopted Financial Reporting Standard 19 "Deferred Taxation" (FRS 19) during the financial year.

Full provision is made for deferred taxation on all timing differences which have arisen but have not reversed at the balance sheet date.

Prior to the adoption of FRS 19, the company provided for deferred taxation only to the extent that timing differences were expected to materialise in the foreseeable future. The adoption of the new policy has been made by way of a prior year adjustment as though the revised policy had always been applied.

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 July 2001	10,276
At 30 June 2002	10,276
Depreciation	
At 1 July 2001	4,726
Charge for year	1,388
At 30 June 2002	6,114
Net book values	
At 30 June 2002	4,162
At 30 June 2001	5,550

Lisbon Associates Limited

**Notes to the abbreviated financial statements
for the year ended 30 June 2002**

..... continued

3. Share capital	2002	2001
	£	£
Authorised		
5,000.00 Ordinary shares of 0.10 pence each	<u>500</u>	<u>500</u>
Allotted, called up and fully paid		
20.00 Ordinary shares of 0.10 pence each	<u>2</u>	<u>2</u>