

REPORT OF THE DIRECTORS
AND UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2008
FOR
51 LAITWOOD ROAD MANAGEMENT COMPANY
LIMITED

TUESDAY



A12

A3ZXUAYB

23/06/2009

COMPANIES HOUSE

396

51 LAITWOOD ROAD MANAGEMENT COMPANY
LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2008

	<u>Page</u>
<u>Company Information</u>	<u>3</u>
<u>Report of the Directors</u>	<u>4</u>
<u>Profit and Loss Account</u>	<u>5</u>
<u>Balance Sheet</u>	<u>6</u>
<u>Notes to the Financial Statements</u>	<u>7</u>

51 LAITWOOD ROAD MANAGEMENT COMPANY
LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2008

DIRECTORS: Mrs M Breda Clements (nee M Breda)
Mr Nicholas Symes
Mr Marcus Durrell
Mr Nicholas Wood

SECRETARY: Mrs M Breda Clements (nee M Breda)

REGISTERED OFFICE: Skyview House
10 St Neots Road
Sandy
Bedfordshire
SG19 1LB

REGISTERED NUMBER: 2940577 (England and Wales)

ACCOUNTANTS: The Blue Skies Partnership
Skyview House
10 St Neots Road
Sandy
Bedfordshire
SG19 1LB

BANKERS: Lloyds TSB
Business Centre
186 Streatham High Road
London
SW16 1BE

51 LAITWOOD ROAD MANAGEMENT COMPANY
LIMITED

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 AUGUST 2008

The directors present their report with the financial statements of the Company for the year ended 31 August 2008.

PRINCIPAL ACTIVITY

The principal activity of the Company in the year under review was that of property management.

DIRECTORS

During the year the directors of the company have been:

Mrs M Breda Clements (nee M Breda.)
R A Abbott (resigned 21 September 2007)
Miss C A Milward (resigned 17 December 2007)
R Chakraborty (resigned 21 September 2007)
Mr N Symes (appointed 21 September 2007)
Mr M Durrell (appointed 21 September 2007)
Mr N Wood (appointed 17 December 2007)

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD



.....
Mrs M Breda Clements— Secretary

15.6.09
Date:.....

51 LAITWOOD ROAD MANAGEMENT COMPANY
LIMITED

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2008

	Notes	31.08.08 £	31.08.07 £
TURNOVER		1,440	1,440
Administrative expenses		<u>1,236</u>	<u>1,506</u>
OPERATING PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	204	(66)
Tax on profit on ordinary activities	3	<u>-</u>	<u>-</u>
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		<u>204</u>	<u>(66)</u>

The notes to the accounts form part of these financial statements

51 LAITWOOD ROAD MANAGEMENT COMPANY
LIMITED

BALANCE SHEET
31 AUGUST 2008

	Notes	31.08.08 £	31.08.07 £
CURRENT ASSETS			
Cash at bank		130	571
CREDITORS			
Amounts falling due within one year	4	(36)	681
NET CURRENT LIABILITIES			(110)
TOTAL ASSETS LESS CURRENT LIABILITIES		94	(110)
CAPITAL AND RESERVES			
Called up share capital	5	3	3
Profit and loss account	6	91	(113)
SHAREHOLDERS FUNDS		94	(110)

The Company is entitled to exemption from audit under Section 249A (1) of the Companies Act 1985 for the year ended 31 August 2008.

The members have not required the Company to obtain an audit of its financial statements for the year ended 31 August 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit and loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the Company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the Board of Directors on 15.6.09 and were signed on its behalf by:



.....
Mrs M Breda Clements – Director

The notes to the accounts form part of these financial statements.

51 LAITWOOD ROAD MANAGEMENT COMPANY
LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents amounts receivable from the tenants of 51 Laitwood Road towards maintenance, insurance and the upkeep of the property. Any excess over expenditure is transferred into the Maintenance Reserve account to cover for any future expenses.

Deferred tax

Deferred tax is recognised in respect of timing differences that have originated but not reversed at the balance sheet date

Tangible fixed assets and depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off evenly the cost, less the estimated residual value, of each asset over its expected useful life.

Freehold investment was purchased in previous financial years, and has already been written down to reflect its immaterial residual value.

Investments

The tenants of the flats bought the freehold in June 1998 and immediately transferred the freehold to the management company, for nil value.

Going Concern

The accounts have been prepared on a going concern basis as it is the directors intention to continue to support the Company for the foreseeable future.

2. OPERATING PROFIT

The operating profit is stated after charging:

	31.08.08	31.08.07
	£	£
Directors emoluments and other benefits etc	-	-

3. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 August 2008 nor for the year ended 31 August 2007.

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.08.08	31.08.07
	£	£
Other creditors	36	681

51 LAITWOOD ROAD MANAGEMENT COMPANY
LIMITED

NOTES TO THE FINANCIAL STATEMENTS – continued
FOR THE YEAR ENDED 31 AUGUST 2008

5. CALLED UP SHARE CAPITAL

Authorised, allotted and fully paid:		Nominal	31.08.08	31.08.07
Number	Class:	Value	£	£
3	Ordinary	£1	3	3

6. RESERVES

	Profit and loss account £
At 1 September 2007	(113)
Profit for the year	204
At 31 August 2008	<hr/> 91

51 LAITWOOD ROAD MANAGEMENT COMPANY
LIMITED