

COMPANY REGISTRATION NUMBER 02940258

COMPANIES  
HOUSE

**TELLEMACHUS LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**30TH JUNE 1999**

**EDWARD F. LOWE**

Chartered Certified Accountants  
Franklin House  
Stockton Road  
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Stockton on Tees  
TS21 2AG



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COMPANIES HOUSE

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**TELLEMACHUS LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**YEAR ENDED 30TH JUNE 1999**

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**TELLEMACHUS LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**30TH JUNE 1999**

	Note	1999 £	1998 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		39,144	40,687
<b>CURRENT ASSETS</b>			
Debtors		17,365	29,702
Cash at bank and in hand		63,458	17,873
		<u>80,823</u>	<u>47,575</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>(93,733)</u>	<u>(85,710)</u>
<b>NET CURRENT LIABILITIES</b>		(12,910)	(38,135)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>26,234</u>	<u>2,552</u>
<b>CREDITORS: Amounts falling due after more than one year</b>		<u>(10,500)</u>	-
		<u>15,734</u>	<u>2,552</u>

The balance sheet continues on the following page.  
The notes on pages 3 to 4 form part of these financial statements.

**TELLEMACHUS LIMITED**  
**ABBREVIATED BALANCE SHEET** *(continued)*  
**30TH JUNE 1999**

	Note	1999 £	1998 £
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	3	10	10
Profit and loss account		15,724	2,542
<b>SHAREHOLDERS' FUNDS</b>		<u>15,734</u>	<u>2,552</u>

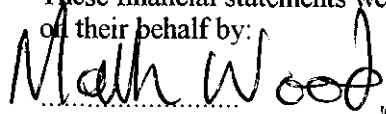
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

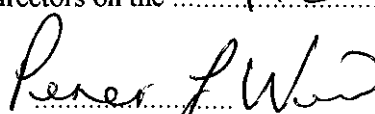
The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective March 1999).

These financial statements were approved by the directors on the 23/12 1999 and are signed on their behalf by:

  
 MR M P WOOD

  
 MR P J WOOD

The notes on pages 3 to 4 form part of these financial statements.

**TELLEMACHUS LIMITED**  
**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**YEAR ENDED 30TH JUNE 1999**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 1999).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	- 25% Straight line
Motor Vehicles	- 25% Straight line

**Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account.

**2. FIXED ASSETS**

	<b>Tangible Fixed Assets £</b>
<b>COST</b>	
At 1st July 1998	55,874
Additions	16,571
At 30th June 1999	<u>72,445</u>
<b>DEPRECIATION</b>	
At 1st July 1998	15,187
Charge for year	18,114
At 30th June 1999	<u>33,301</u>
<b>NET BOOK VALUE</b>	
At 30th June 1999	<u>39,144</u>
At 30th June 1998	<u>40,687</u>

**3. SHARE CAPITAL**

**Authorised share capital:**

	<b>1999 £</b>	<b>1998 £</b>
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

**TELLEMACHUS LIMITED**  
**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**YEAR ENDED 30TH JUNE 1999**

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**3. SHARE CAPITAL** *(continued)*

Allotted, called up and fully paid:

	1999 £	1998 £
Ordinary share capital	<u>10</u>	<u>10</u>