

TELLEMACHUS LIMITED
ABBREVIATED ACCOUNTS
30 JUNE 2007

WEDNESDAY



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19/03/2008

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COMPANIES HOUSE

EDWARD F. LOWE

Chartered Certified Accountants
Franklin House
Stockton Road
Sedgefield
Stockton on Tees
TS21 2AG

TELLEMACHUS LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2007

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TELLEMACHUS LIMITED
ABBREVIATED BALANCE SHEET

30 JUNE 2007

| | Note | 2007 | 2006 |
|--|----------|---------|---------|
| | | £ | £ |
| FIXED ASSETS | 2 | | |
| Tangible assets | | 43,540 | 25,122 |
| CURRENT ASSETS | | | |
| Stocks | | 65,041 | - |
| Debtors | | 117,708 | 65,028 |
| Cash at bank and in hand | | 111,940 | 300,397 |
| | | 294,689 | 365,425 |
| CREDITORS: Amounts falling due within one year | | 187,900 | 312,051 |
| NET CURRENT ASSETS | | 106,789 | 53,374 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 150,329 | 78,496 |
| CREDITORS: Amounts falling due after more than one year | | 23,250 | 17,250 |
| | | 127,079 | 61,246 |

The Balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these abbreviated accounts

TELLEMACHUS LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

30 JUNE 2007

| | Note | 2007 £ | 2006 £ |
|--------------------------------|------|----------------|---------------|
| CAPITAL AND RESERVES | | | |
| Called-up equity share capital | 3 | 10 | 10 |
| Profit and loss account | | <u>127,069</u> | <u>61,236</u> |
| SHAREHOLDERS' FUNDS | | <u>127,079</u> | <u>61,246</u> |

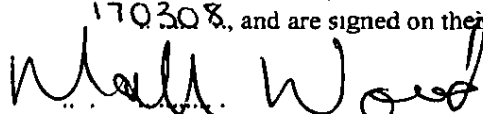
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

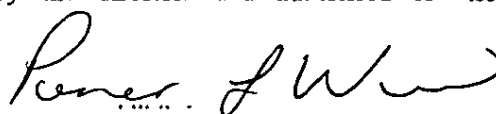
The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors and authorised for issue on 17.03.08, and are signed on their behalf by


MR M P WOOD


MR P J WOOD

The notes on pages 3 to 4 form part of these abbreviated accounts

TELLEMACHUS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2007

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

| | |
|---------------------|---------------------|
| Fixtures & Fittings | - 25% Straight line |
| Motor Vehicles | - 25% Straight line |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

TELLEMACHUS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2007

2. FIXED ASSETS

| | Tangible Assets £ |
|------------------------|-------------------------|
| COST | |
| At 1 July 2006 | 66,138 |
| Additions | 31,074 |
| Disposals | <u>(31,542)</u> |
| At 30 June 2007 | <u>65,670</u> |
| DEPRECIATION | |
| At 1 July 2006 | 41,016 |
| Charge for year | 12,527 |
| On disposals | <u>(31,413)</u> |
| At 30 June 2007 | <u>22,130</u> |
| NET BOOK VALUE | |
| At 30 June 2007 | <u>43,540</u> |
| At 30 June 2006 | <u>25,122</u> |

3. SHARE CAPITAL

Authorised share capital:

| | 2007 £ | 2006 £ |
|---|---------------------|---------------------|
| 900 Ordinary A shares shares of £1 each | 900 | 900 |
| 100 Ordinary B shares shares of £1 each | <u>100</u> | <u>100</u> |
| | <u>1,000</u> | <u>1,000</u> |

Allotted, called up and fully paid:

| | 2007 No | £ | 2006 No | £ |
|-------------------------------------|------------|-----------|------------|-----------|
| Ordinary A shares shares of £1 each | <u>10</u> | <u>10</u> | <u>10</u> | <u>10</u> |

TELLEMACHUS LIMITED


ACCOUNTANTS' REPORT TO THE DIRECTORS OF TELLEMACHUS LIMITED

YEAR ENDED 30 JUNE 2007

As described on the balance sheet, the directors of the company are responsible for the preparation of the abbreviated accounts for the year ended 30 June 2007, set out on pages 1 to 4

You consider that the company is exempt from an audit under the Companies Act 1985

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



EDWARD F LOWE
Chartered Certified Accountants

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Stockton Road
Sedgefield
Stockton on Tees
TS21 2AG

18 March 2008