

**Company Registration No. 02940189 (England and Wales)**

**50 GOLBORNE ROAD LIMITED**

**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2016**

## 50 GOLBORNE ROAD LIMITED

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**50 GOLBORNE ROAD LIMITED****ABBREVIATED BALANCE SHEET****AS AT 31 MARCH 2016**

	Notes	2016 £	£	2015 £	£
<b>Fixed assets</b>					
Tangible assets	2		300,000		300,000
<b>Current assets</b>					
Debtors		43,691		39,720	
Cash at bank and in hand		1,574		5,754	
		<u>45,265</u>		<u>45,474</u>	
<b>Creditors: amounts falling due within one year</b>	3	<u>(13,442)</u>		<u>(18,407)</u>	
<b>Net current assets</b>			31,823		27,067
<b>Total assets less current liabilities</b>			331,823		327,067
<b>Creditors: amounts falling due after more than one year</b>			(71,122)		(75,791)
			<u>260,701</u>		<u>251,276</u>
<b>Capital and reserves</b>					
Called up share capital	4		2		2
Revaluation reserve			244,000		244,000
Profit and loss account			16,699		7,274
<b>Shareholders' funds</b>			<u>260,701</u>		<u>251,276</u>

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 10 November 2016

Mr B T Andersen

**Director**

**Company Registration No. 02940189**

## 50 GOLBORNE ROAD LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS

#### FOR THE YEAR ENDED 31 MARCH 2016

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#### 1 Accounting policies

##### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

##### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

##### 1.3 Turnover

Turnover represents amounts receivable for rent and services provided.

##### 1.4 Tangible fixed assets and depreciation

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the director compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

##### 1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

#### 2 Fixed assets

	<b>Tangible assets</b>
	<b>£</b>
<b>Cost or valuation</b>	
At 1 April 2015 & at 31 March 2016	300,000
	<u>          </u>
At 31 March 2015	300,000
	<u>          </u>

#### 3 Creditors: amounts falling due within one year

The bank loan is secured by a legal charge over the freehold property.

## 50 GOLBORNE ROAD LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2016

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<b>4</b>	<b>Share capital</b>	<b>2016</b>	<b>2015</b>
		<b>£</b>	<b>£</b>
	<b>Allotted, called up and fully paid</b>		
	2 ordinary shares of £1 each	2	2
		<u>          </u>	<u>          </u>

#### **5 Ultimate parent company**

The company is controlled by Andersen Shelter Limited, a company registered in England and Wales. Andersen Shelter Limited is controlled by B Andersen.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.