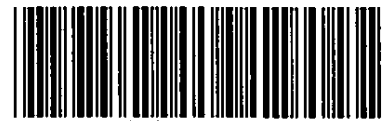


Company Registration No. 2940189 (England and Wales)

50 GOLBORNE ROAD LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2010

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50 GOLBORNE ROAD LIMITED

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50 GOLBORNE ROAD LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2010

	Notes	2010 £	£	2009 £	£
Fixed assets					
Tangible assets	2		150,000		150,000
Current assets					
Debtors		75,352		72,055	
Cash at bank and in hand		1,738		327	
		77,090		72,382	
Creditors amounts falling due within one year	3	(27,032)		(26,334)	
Net current assets			50,058		46,048
Total assets less current liabilities			200,058		196,048
Creditors amounts falling due after more than one year			(96,485)		(102,541)
			103,573		93,507
Capital and reserves					
Called up share capital	4		2		2
Revaluation reserve			94,000		94,000
Profit and loss account			9,571		(495)
Shareholders' funds			103,573		93,507

50 GOLBORNE ROAD LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 APRIL 2010

For the financial year ended 30 April 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 393, 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements were approved by the Board on 21/12/2010 and signed on its behalf by



B Andersen
Director

Company Registration No 2940189

50 GOLBORNE ROAD LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

1.2 Turnover

Turnover represents amounts receivable for rent and services provided

1.3 Tangible fixed assets and depreciation

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the director compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified

1.4 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

2 Fixed assets

	Tangible assets £
Cost or valuation	
At 1 May 2009 & at 30 April 2010	150,000
At 30 April 2009	150,000

50 GOLBORNE ROAD LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2010

3 Creditors amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £6,700 (2009 - £9,500)

The bank loans are secured by way of a legal charge over the current and future assets of the company

4 Share capital	2010	2009
	£	£
Allotted, called up and fully paid		
2 ordinary shares of £1 each	<u>2</u>	<u>2</u>

5 Ultimate controlling party

The ultimate controlling party is B Andersen

6 Related party relationships and transactions

Other transactions with directors

At 30 April 2010 the company owed £3,199 (2009 £442) to B Andersen, a director of the company The loan is interest free and repayable on demand

At 30 April 2010 the company owed £10,000 (2009 £7,637) to Wentworth Andersen, an entity of which B Andersen is also a partner The loan is interest free and repayable on demand

At 30 April 2010 the company owed £5,174 (2009 £5,174) to Andersen Shelter Limited, a company of which B Andersen is also a director The loan is interest free and repayable on demand

At 30 April 2010 the company was owed £66,517 (2009 £66,368) from Golborne Westbourne Limited, a company of which B Andersen is also a director The loan is interest free and repayable on demand

Related party transactions

At 30 April 2010 the company owed £5,174 (2009 £5,174) to Andersen Shelter Limited, the parent company The loan is interest free and repayable on demand

At 30 April 2010 the company was owed £66,517 (2009 £66,368) from Golborne Westbourne Limited, a fellow subsidiary of the parent company, Andersen Shelter Limited The loan is interest free and repayable on demand