

Company Registration No. 2940189 (England and Wales)

50 GOLBORNE ROAD LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2008

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50 GOLBORNE ROAD LIMITED

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50 GOLBORNE ROAD LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible assets	2	150,000		150,000	
Current assets					
Debtors		20,174		24,700	
Cash at bank and in hand		759		4,529	
		<u>20,933</u>		<u>29,229</u>	
Creditors: amounts falling due within one year	3	<u>(25,306)</u>		<u>(18,167)</u>	
Net current (liabilities)/assets			(4,373)		11,062
Total assets less current liabilities			145,627		161,062
Creditors: amounts falling due after more than one year	4		<u>(55,160)</u>		<u>(61,958)</u>
			<u>90,467</u>		<u>99,104</u>
Capital and reserves					
Called up share capital	5		2		2
Revaluation reserve			94,000		94,000
Profit and loss account			<u>(3,535)</u>		<u>5,102</u>
Shareholders' funds			<u>90,467</u>		<u>99,104</u>

50 GOLBORNE ROAD LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 APRIL 2008

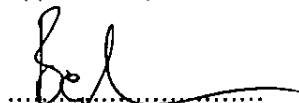
In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on

18 Dec 2009



B T Andersen

Director

50 GOLBORNE ROAD LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Turnover

Turnover represents amounts receivable for rent and services provided.

1.3 Tangible fixed assets and depreciation

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002), it is a departure from the general requirement of the Companies Act 1985 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statement to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

2 Fixed assets

	Tangible assets £
Cost or valuation	
At 1 May 2007 & at 30 April 2008	150,000
	<u>150,000</u>
At 30 April 2007	<u>150,000</u>

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £6,000 (2007 - £6,000).

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £55,160 (2007 - £61,958).

50 GOLBORNE ROAD LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 30 APRIL 2008**

5	Share capital	2008	2007
		£	£
	Authorised		
	1,000 Ordinary shares of £1 each	1,000	1,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	2 Ordinary shares of £1 each	2	2
		<u> </u>	<u> </u>

6 Control

The ultimate controlling party is Ben Andersen who holds 100% of the issued share capital of the parent company, Andersen Shelter Limited.