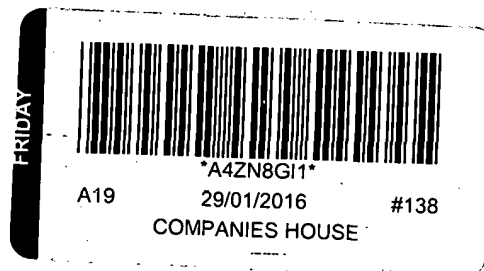


ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2015

FOR

OAKHURST COURT LIMITED



**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2015**

	Page
Company Information	1
Report of the Independent Auditors on the Abbreviated Accounts	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	4

OAKHURST COURT LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2015**

DIRECTORS:	Mr W J Davies Mrs P L Jackson
SECRETARY:	Kerry Secretarial Services Ltd
REGISTERED OFFICE:	Corbie Steps 89 Harehills Lane Leeds LS7 4HA
REGISTERED NUMBER:	02939836 (England and Wales)
SENIOR STATUTORY AUDITOR:	Michael F Cox BSc FCA
AUDITORS:	Cox Costello & Horne Limited Chartered Accountants and Statutory Auditors Langwood House 63-81 High Street Rickmansworth Hertfordshire WD3 1EQ

**REPORT OF THE INDEPENDENT AUDITORS TO
OAKHURST COURT LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Oakhurst Court Limited for the year ended 30 April 2015 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Michael F Cox BSc FCA (Senior Statutory Auditor)
for and on behalf of Cox Costello & Horne Limited
Chartered Accountants and Statutory Auditors
Langwood House
63-81 High Street
Rickmansworth
Hertfordshire
WD3 1EQ

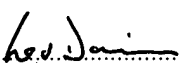
Date: 27/11/2016

ABBREVIATED BALANCE SHEET
30 APRIL 2015

	Notes	30.4.15 £	£	30.4.14 £	£
FIXED ASSETS					
Tangible assets	2		3,615,621		3,623,431
CURRENT ASSETS					
Stocks		2,669		2,669	
Debtors		242,691		212,472	
Cash at bank and in hand		224,705		84,426	
		<u>470,065</u>		<u>299,567</u>	
CREDITORS					
Amounts falling due within one year		<u>614,692</u>		<u>575,992</u>	
NET CURRENT LIABILITIES			<u>(144,627)</u>		<u>(276,425)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>3,470,994</u>		<u>3,347,006</u>
CREDITORS					
Amounts falling due after more than one year			<u>(1,019,753)</u>		<u>(1,156,482)</u>
PROVISIONS FOR LIABILITIES			<u>(941)</u>		<u>-</u>
NET ASSETS			<u><u>2,450,300</u></u>		<u><u>2,190,524</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		483,883		483,883
Share premium			68,034		68,034
Revaluation reserve			1,201,759		1,201,759
Capital redemption reserve			23,118		23,118
Profit and loss account			<u>673,506</u>		<u>413,730</u>
SHAREHOLDERS' FUNDS			<u><u>2,450,300</u></u>		<u><u>2,190,524</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23-1-16 and were signed on its behalf by:


 Mr W J Davies - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents fee income received from residents of the company care home. Fee income from residents of the care home is recognised, as earned, through the provision of contracted services. Fees raised in advance are included as deferred income until the service is completed.

Turnover is derived entirely in the United Kingdom from the principal activity of the company.

Tangible fixed assets

Depreciation is calculated to write off the cost less the estimated residual value of the tangible fixed assets over their expected useful lives at the following rates:

Plant and machinery, etc - 25% per annum on cost

All assets are initially recognised at cost and subsequently carried at cost less accumulated depreciation. The cost of an asset initially recognised includes its purchase price and any cost that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Land & buildings are carried in the balance sheet on the basis of existing value. They are subject to a full valuation every five years with an interim valuation carried out in the third year of this cycle.

Any upward valuation is first applied to eliminate any accumulated depreciation. Downward revaluations are recognised:

- (i) in the statement of total recognised gains and losses until the carrying amount reaches its depreciated historic cost; and
- (ii) through the profit and loss account.

The profit and loss on disposal of revalued properties is calculated by reference to net book value and any realised revaluation surplus is transferred to the profit and loss account through reserves.

Stocks

Stocks are stated at the lower of cost and net realisable value. Provision is made for obsolete or slow-moving items where appropriate.

Taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. Deferred tax assets are recognised onto the extent the directors consider that it is more likely than not there will be suitable profits from which the future reversal of the underlying timing differences can be deducted. The deferred tax balance has not been discounted.

No provision has been made for deferred tax on gains recognised on revaluing freehold property to its open market value, as the company does not intend to sell the revalued asset. If such a provision was made, the potential liability relating thereto would be approximately £240,352 (2014: £240,352).

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 APRIL 2015

2. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 May 2014 and 30 April 2015	<u>3,631,241</u>
DEPRECIATION	
At 1 May 2014	7,810
Charge for year	<u>7,810</u>
At 30 April 2015	<u>15,620</u>
NET BOOK VALUE	
At 30 April 2015	<u>3,615,621</u>
At 30 April 2014	<u>3,623,431</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	30.4.15	30.4.14
Number:	Class:		£	£
476,883	Ordinary	£1	476,883	476,883
70,000	Ordinary A	£0.1	7,000	7,000
			<u>483,883</u>	<u>483,883</u>

4. ULTIMATE PARENT COMPANY

The company is a wholly-owned subsidiary of Oakhurst Court Holdings Limited, which is the immediate controlling entity. The ultimate controlling entity at the balance sheet date was Oakhurst Court Holdings (Cayman) Limited, a company incorporated in the Cayman Islands.

The parent undertaking of the smallest group of companies into which the results of the company are consolidated is Oakhurst Court Holdings Limited, a company incorporated in England & Wales.

The parent undertaking of the smallest and largest group of companies into which the results of the company are consolidated is Oakhurst Court Holdings (Cayman) Limited, a company incorporated in the Cayman Islands.