

**W. H. SCREETON ASSOCIATES LIMITED**

**ABBREVIATED STATUTORY ACCOUNTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2006**



**Company No: 02939344 (England and Wales)**

# W. H. SCREETON ASSOCIATES LIMITED

## Abbreviated Balance Sheet as at 30 September 2006

	Notes	2005 £	2004 £
<b>Fixed Assets</b>			
Tangible	2	1	1
		-----	-----
<b>Current assets</b>			
Stock		6,000	7,000
Debtors		3,881	4,271
Cash at bank and in hand		-	-
		-----	-----
		9,881	11,271
<b>Creditors: amounts falling due within one year</b>		(106,236)	(106,582)
		-----	-----
<b>Net current liabilities</b>		(96,355)	(95,311)
		-----	-----
<b>Total assets less current liabilities</b>		(96,354)	(95,310)
		-----	-----
<b>Net liabilities</b>		£(96,354)	£(95,310)
		=====	=====
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		(96,454)	(95,410)
		-----	-----
<b>Shareholders' funds - all equity</b>		£(96,354)	£(95,310)
		=====	=====

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985, and no notice has been deposited under section 249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and for preparing accounts which give a true and fair view of the state of affairs of the company as at 30 September 2006 and of its loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2005).

Signed on behalf of the Board.



B. Screeton, Esq  
Director

Dated 10<sup>th</sup> September 2007

The notes on page 2 form part of these financial statements

# W. H SCRETON ASSOCIATES LIMITED

## Notes to the abbreviated accounts for the year ended 30 September 2006

### 1. Accounting policies

#### 1.1 Basis of preparation of accounts

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

#### 1.2 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts

#### 1.3 Operating leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred

#### 1.4 Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their useful lives

Office equipment

25% straight line basis

### 2. Fixed Assets - Tangible

	2006 £	2005 £
	Office Equipment	Total
	£	£
At 1 October, 2005	7,462	7,462
Additions	-	-
At 30 September, 2006	7,462	7,462
Depreciation		
At 1 October, 2005	7,461	7,461
Charge for the year	-	-
At 30 September, 2006	7,461	7,461
Net Book Value		
At 30 September, 2006	1	1
At 30 September, 2005	1	1

### 3. Called up share capital

	2006 £	2005 £
<b>Authorised</b>		
Ordinary Shares of £1 each	1,000	1,000
	=====	=====
<b>Allotted, called up and unpaid</b>		
Ordinary shares of £1 each	100	100
	==	==