

Please do not write in this margin

Please complete legibly, preferably in black type, or bold block lettering

* Insert full name of company

† Delete as appropriate

t Insert a

description of the

instrument(s) creating or

evidencing the charge, eg

'Debenture' etc.

'Mortgage', 'Charge',

3 The date of registration may be confirmed

from the

certificate

COMPANIES FORM No.º 403a

Declaration of satisfaction in full or in part of mortgage or charge

Pursuant to section 403(1) of the Companies Act 1985

To the Registrar of Companies (Address overleaf)

For official use Company number 02938988

Name of company

* English Welsh & Scottish Railway Limited (formerly Transrail Freight Limited)

1. CHRISTOPHER GREDON TREBILCOCK OF 33 CEDAR LAWN AVENUE, BARNET, HORTS EN 5 2LP

[a director] (the secretary) (the administrator) [the administrative receiver] of the above company, do solemnly and sincerely declare that the debt for which the charge described below was given

has been paid or satisfied in {full}{part}

Date and Description of charge ‡ 22 May 1996 Supplemental Debenture

Date of Registration § 10 June 1996

Name and address of (chargee) (transfers/fourthrexdenerature/traiders)

Goldman Sachs International Peterborought Court 133 Fleet Street, London

EC4A 2BB

Short particulars of property charged ø

By way of first fixed charge all estates or interest in any f/h or l/h property belonging to the company and all plant and machinery (other than computerised systems) all benefits of insurances and the benefit of all licences. See charge particulars form for details.

And I make this solemn declaration conscientiously believing the same to be true and by virtue of

the provisions of the Statutory Declarations Act 1835. ØInsert brief

Declared at 65 FLOW STREET, LONDON EC44

Declarant to sign below

details of property

> Month Year

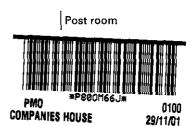
before me

A Commissioner for Oaths or Notary Public or Justice of the Peace or Solicitor having the powers conferred on a Commissioner for Oaths

A Commissioner for Oaths 10 Philpot Lane, London EC3M 8BR, England (N. P. ŘEADY)

Presentor's name, address and reference (if any): FRESHFIELDS BRUCKHAUS DERINGER 65 FLEET STREET, LONDON ENGLAND EC4Y 1HS DX 23 LONDON/CHANCERY LANE

For official use Mortgage section



Com 403a-1/2