

2938874

**REPORT OF THE DIRECTOR AND  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2000  
FOR  
ANTRON LIMITED**



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**ANTRON LIMITED**

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FOR THE YEAR ENDED 30TH JUNE 2000**

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**ANTRON LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30TH JUNE 2000**

**DIRECTOR:** C PATEL

**SECRETARY:** Raj Viyas

**REGISTERED OFFICE:** 137 Mitcham Road  
London  
SW17 9BE

**REGISTERED NUMBER:** 2938874

**ACCOUNTANTS:** XAVIER & XAVIER  
ACCOUNTANTS

**XAVIER - XAVIER ACCOUNTANTS**  
4A THE BOULEVARD, CRAWLEY  
WEST SUSSEX RH10 1XX  
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**ANTRON LIMITED**

**REPORT OF THE DIRECTOR  
FOR THE YEAR ENDED 30TH JUNE 2000**

The director presents his report with the financial statements of the company for the year ended 30th June 2000.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of Retailing

**DIRECTOR**

C PATEL was the sole director during the year under review.

His beneficial interest in the issued share capital of the company was as follows:

	30.6.0	1.7.99
Ordinary 1 shares	1	1

In preparing this report, the director has taken advantage of special exemptions applicable to small companies conferred by Part II of Schedule 8 to the Companies Act 1985. The director has done so on the grounds that, in his opinion, the company is entitled to the benefit of those exemptions because it meets the qualifying conditions for small companies as stated in Section 247 of the Companies Act 1985.

**ON BEHALF OF THE BOARD:**

  
.....  
- DIRECTOR



Dated: 19/9/01

**ANTRON LIMITED**

**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 30TH JUNE 2000**

		2000	1999
	Notes	£	£
<b>TURNOVER</b>	2	129,495	126,578
Cost of sales		104,502	102,275
<b>GROSS PROFIT</b>		24,993	24,303
Administrative expenses		28,757	24,831
		(3,764)	(528)
Other operating income		5,042	3,632
<b>OPERATING PROFIT</b>	4	1,278	3,104
Interest payable and similar charges	5	1,369	1,319
<b>(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		(91)	1,785
Tax on (loss)/profit on ordinary activities	6	-	-
<b>(LOSS)/PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION</b>		(91)	1,785
Retained profit/(deficit) brought forward		603	(1,182)
<b>RETAINED PROFIT CARRIED FORWARD</b>		£512	£603

**CONTINUING OPERATIONS**

None of the company's activities were acquired or discontinued during the current and previous years.

**TOTAL RECOGNISED GAINS AND LOSSES**

The company has no recognised gains or losses other than the loss for the current year and the profit for the previous year.

The notes form part of these financial statements

**ANTRON LIMITED**

**BALANCE SHEET  
30TH JUNE 2000**

		2000		1999	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Intangible assets	7		98		98
Tangible assets	8		2,193		2,648
			<u>2,291</u>		<u>2,746</u>
<b>CURRENT ASSETS:</b>					
Stocks	9	12,570		7,989	
Debtors	10	(1,540)		517	
Cash at bank and in hand		3,048		3,389	
		<u>14,078</u>		<u>11,895</u>	
<b>CREDITORS:</b> Amounts falling due within one year	11	15,855		14,036	
<b>NET CURRENT LIABILITIES:</b>			<u>(1,777)</u>		<u>(2,141)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			<u>£514</u>		<u>£605</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	13		2		2
Profit and loss account			512		603
Shareholders' funds	14		<u>£514</u>		<u>£605</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 30th June 2000.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

**ON BEHALF OF THE BOARD:**

*[Signature]*  
- DIRECTOR

Approved by the Board on 11.1.00

The notes form part of these financial statements

# ANTRON LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2000

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention.

#### Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

#### Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

### 2. TURNOVER

The turnover and loss (1999 - profit) before taxation are attributable to the one principal activity of the company.

### 3. STAFF COSTS

	2000	1999
	£	£
Wages and salaries	10,508	8,640

The average monthly number of employees during the year was as follows:

2000	1999
=	=

### 4. OPERATING PROFIT

The operating profit is stated after charging:

	2000	1999
	£	£
Depreciation - owned assets	455	453
Director's emoluments	-	-

**ANTRON LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30TH JUNE 2000**

**5. INTEREST PAYABLE AND SIMILAR CHARGES**

	2000	1999
	£	£
Bank Chg & Interest	<u>1,369</u>	<u>1,319</u>

**6. TAXATION**

No liability to UK Corporation tax arose on ordinary activities for the year ended 30th June 2000 nor for the year ended 30th June 1999.

**7. INTANGIBLE FIXED ASSETS**

	Patents and licences
	£
<b>COST:</b>	
At 1st July 1999	
and 30th June 2000	98
	—
<b>NET BOOK VALUE:</b>	
At 30th June 2000	98
	=
At 30th June 1999	98
	=

**8. TANGIBLE FIXED ASSETS**

	Fixtures and fittings	Computer equipment	Totals
	£	£	£
<b>COST:</b>			
At 1st July 1999			
and 30th June 2000	2,777	1,768	4,545
	—	—	—
<b>DEPRECIATION:</b>			
At 1st July 1999	1,363	534	1,897
Charge for year	278	177	455
	—	—	—
At 30th June 2000	1,641	711	2,352
	—	—	—
<b>NET BOOK VALUE:</b>			
At 30th June 2000	1,136	1,057	2,193
	=	=	=
At 30th June 1999	1,414	1,234	2,648
	=	=	=

**9. STOCKS**

	2000	1999
	£	£
Stock	<u>12,570</u>	<u>7,989</u>



# ANTRON LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2000

### 10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2000 £	1999 £
Prepayments & accrued income	-	517
Accruals	(1,540)	-
	<u>(1,540)</u>	<u>517</u>

### 11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2000 £	1999 £
Bank loans and overdrafts (see note 12)	-	14
Trade creditors	7,863	2,634
Directors current accounts	1,653	2,734
V.A.T. creditor	356	1,731
Other creditors	5,131	6,131
Social security & other taxes	727	40
Corporation Tax Creditor	125	752
	<u>15,855</u>	<u>14,036</u>

### 12. LOANS AND OVERDRAFTS

An analysis of the maturity of loans and overdrafts is given below:

	2000 £	1999 £
Amounts falling due within one year or on demand:		
Bank overdrafts	-	14
	<u>-</u>	<u>14</u>

### 13. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2000 £	1999 £
2	Ordinary	1	2	2
			<u>2</u>	<u>2</u>

# ANTRON LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2000

### 14. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2000	1999
	£	£
(Loss)/Profit for the financial year	(91)	1,785
Ordinary Share capital		
<b>NET (REDUCTION)/ADDITION TO SHAREHOLDERS' FUNDS</b>	<b>(91)</b>	<b>1,785</b>
Opening shareholders' funds	605	(1,180)
<b>CLOSING SHAREHOLDERS' FUNDS</b>	<b>514</b>	<b>605</b>
Equity interests	514	605