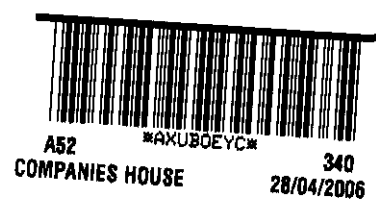


2938874

**REPORT OF THE DIRECTOR AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 TH JUNE 2005
FOR
ANTRON LIMITED**



ANTRON LIMITED

**INDEX TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 TH JUNE 2005**

	Page
Company Information	1
Report of the Director	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5
Report of the Accountants	8
Trading and Profit and Loss Account	9

ANTRON LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 TH JUNE 2005**

DIRECTOR: Mr Cital Patel

SECRETARY: Mr Mahendra Patel

REGISTERED OFFICE: 137 MITCHAM ROAD
LONDON
SW17 9PE

REGISTERED NUMBER: 2938874

ACCOUNTANTS: Xavier, Xavier & Co
Financial Accountant
4 The Boulevard
Crawley
West Sussex
RH10 1XX

ANTRON LIMITED**REPORT OF THE DIRECTOR
FOR THE YEAR ENDED 30 TH JUNE 2005**

The director present their report with the financial statements of the company for the year ended 30 th June 2005.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of retailing.

DIRECTOR

C PATEL was the sole Director during the year under review was :

His beneficial interest in the issued share capital of the company was as follows:

	30.06.05	01.07.04
Ordinary share Capital 1 shares		
ordinary Share Capital 1 Share	1	1

In preparing this report, the directors has taken advantage of special exemptions applicable to small companies conferred by Part II of Schedule 8 to the Companies Act 1985. The director has done so on the grounds that, in his opinion, the company is entitled to the benefit of those exemptions because it meets the qualifying conditions for small companies as stated in Section 247 of the Companies Act 1985.

ON BEHALF OF THE BOARD:



DIRECTOR

Date: 05TH MARCH 2006

ANTRON LIMITED**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 TH JUNE 2005**

		<u>2005</u>	<u>2004</u>
	Notes	£	£
TURNOVER	2	<u>121,446</u>	<u>122,765</u>
		121,446	122,765
Cost of sales		<u>99,301</u>	<u>100,256</u>
GROSS PROFIT		22,145	22,509
Administrative expenses		<u>46,771</u>	<u>32,807</u>
		- 24,626	- 10,298
Other Operating Income		13,384	12,563
OPERATING PROFIT	3	<u>- 11,242</u>	<u>2,265</u>
Interest payable and similar charges		4,392	2,565
		- 15,634	- 300
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION			
Tax on Profit/(loss) on ordinary activities			
PROFIT/(LOSS) FOR THE FINANCIAL YEAR AFTER TAXATION		- 15,634	- 300
Dividends		<u>- 15,634</u>	<u>- 300</u>
Retained Profit/(deficit) brought forward		- 1,184	- 884
RETAINED PROFIT CARRIED FORWARD		<u>- 16,818</u>	<u>- 1,184</u>

CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the current and previous years.

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the profit for the current year and the loss for the previous year.

ANTRON LIMITED

BALANCE SHEET
30TH JUNE 2005

		2005		2004	
	Notes	£	£	£	£
FIXED ASSETS:					
Intangible assets			98		98
Tangible assets	5		176		566
			<u>274</u>		<u>664</u>
CURRENT ASSETS:					
Stocks	6	16,093		15,593	
Debtors	7	1,969		1,969	
Bank				1,343	
Cash in hand		<u>2,895</u>		<u>3,054</u>	
		20,957		21,959	
CREDITORS: Amounts falling					
Creditors due within one year	8	23,699		23,805	
Bank	12	<u>14,348</u>		<u>23,805</u>	
		38,047			
NET CURRENT LIABILITIES:			<u>17,090</u>		<u>1,846</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>16,816</u>		<u>1,182</u>
CAPITAL AND RESERVES:					
Called up share capital	9		2		2
Profit and loss account			16,818		1,184
Shareholders' funds	10		<u>16,816</u>		<u>1,182</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 30th June 2005

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The director acknowledges their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far applicable to the company.

ANTRON LIMITED

BALANCE SHEET

30TH JUNE 2005

In preparing these financial statements, the directors has taken advantage of special exemptions applicable to small companies conferred by Part 1 of Schedule 8 to the Companies Act 1985. The directors have done so on the grounds that, in their his opinion, the company is entitled to the benefit of those exemptions because it meets the qualifying conditions for small companies as stated in Section 247 of the Companies Act 1985.

ON BEHALF OF THE BOARD:



DIRECTOR

Approved by the board on

05TH ^{APRIL} ~~JUNE~~ 2006

The notes form part of these financial statements

ANTRON LIMITED**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 TH JUNE 2005****1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent to the extent that, in the opinion of the director, there is reasonable that the liability will not arise in the foreseeable future.

2. TURNOVER

The turnover and profit (loss) before taxation are attributable to the one principal activity of the company.

3 STAFF COSTS

	2005	2004
	£	£
Wages and Salaries	<u>18,560</u>	<u>13,855</u>

The average monthly number of employees during the year was as follows:

4 OPERATING PROFIT/(Loss)

The operating profit is stated after charging:

	2005	2004
	£	£
Depreciation - owned assets	<u>390</u>	<u>474</u>
Director's emoluments	<u></u>	<u>6,240</u>

ANTRON LIMITED**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 TH JUNE 2005****5 INTEREST PAYABLE AND SIMILAR CHARGES**

	2005 £	2004 £
Bank Chg & Interest	<u>4,392</u>	<u>2,565</u>

6 TAXATION

No liability to UK Corporation tax arose on ordinary activities for the year ended 30th June 2004 nor for the ended 30th June 2003.

7 INTANGIBLE FIXED ASSETS

	Patents and licences £
Cost:	
At 1st July 2004	98
and 30th June 2005	<u>98</u>
NET BOOK VALUE:	
At 1st July 2004	<u>98</u>
and 30th June 2005	<u>98</u>

8 TANGIBLE FIXED ASSETS

	Fixtures & Fittings £	£	Computer equipments £	£	Totals £
COST:					
At 1st July 2004		2,983		1,768	4,751
Addition / (Disposal)					0
and 30th June 2005	0	2,983	0	1,768	4,751
DEPRECIATION:					
At 1st July 2004	0	2,770		1,415	4,185
Charge for year	0	213		177	390
and 30th June 2005	0	2,983	0	1,592	4,575
NET BOOK VALUE:					
and 30th June 2005	0	0	0	176	176
At 1st July 2004	0	213	0	353	566

ANTRON LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 TH JUNE 2005

9 STOCKS

	2005	2004
	£	£
Stock	<u>16,093</u>	<u>15,593</u>

10 DEBTORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR

	2005	2004
	£	£
Prepayments & Accrued Income	703	703
Accruals	1266	1266
	<u>1969</u>	<u>1969</u>

11 CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR

	2005	2004
	£	£
Bank loans and overdrafts	18,293	18,897
Trade creditors	416	757
Directors current accounts	259	272
VAT creditor	3,168	2,215
Other creditors	2,270	1,539
Social security & other taxes	125	125
Taxation		
	<u>23,699</u>	<u>23,805</u>

12 LOANS AND OVERDRAFTS

An analysis of the maturity of loans overdrafts is given below:

	2005	2004
	£	£
Amounts falling due within one year or on demand:		
Bank overdrafts	<u>14,348</u>	<u>-</u>

13 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2005	2004
			£	£
2	Ordinary share Capital	1	<u>2</u>	<u>2</u>

ANTRON LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 TH JUNE 2005

14 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUND	2005	2004
	£	£
Profit/(Loss) for the financial year	- 15,634	- 300
Dividends	-	-
	-15,634	- 300
Issued Ordinary Share Capital		
NET REDUCTION OF SHAREHOLDERS' FUNDS	-15,634	-300
Opening shareholders' funds	-1,182	-882
CLOSING SHAREHOLDERS' FUNDS	-16,816	-1182
Equity interests	-16,816	-1,182

ANTRON LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
ANTRON LIMITED**

In accordance with instructions given to us we have prepared the financial statements for the year ended 30th June 2005 set out on pages three to eight from the accounting records and from information and explanation supplied to us by the management of the company.

We have not audited the financial statements. Accordingly, we do not express an audit opinion or any other form of assurance that the accounting records and the financial statements are free from material misstatements.

XAVIER, XAVIER & CO
FINANCIAL ACCOUNTANT
4 THE BOULEVARD
CRAWLEY
WEST SUSSEX
RH10 1XX

Dated: *21st June 2006*

ANTRON LIMITED

TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 TH JUNE 2005

	2005	2004
Sales	121,446	122,765
Cost of sale:		
Opening Stock	15,593	15,688
Purchases	99,801	100,161
	<u>115,394</u>	<u>115,849</u>
Closing stock	<u>16,093</u>	<u>15,593</u>
	99,301	100,256
GROSS PROFIT	<u>22,145</u>	<u>22,509</u>
Other Income:		
Rents Received	1,300	1,300
Pool & Lotto Commission	12,084	11,263
	<u>13,384</u>	<u>12,563</u>
	35,529	35,072
Expenditure:		
Wages	18,560	13,855
Telephone	950	1,107
Printing & stationary	176	481
Motor Expenses	2,008	1,923
Repairs & renewals	249	418
Licence & Insurance	160	666
Donation	374	59
Cleaning & Ref Collection		68
Accountancy	900	900
Legal fee	1,212	585
Rent & Rates	18,000	8,000
Rates & Water	2,550	2,581
Light & Heat	<u>1,242</u>	<u>1,690</u>
	46,381	32,333
	-10,852	2,739
Finance Costs:		
Bank charges & Interest	<u>4,392</u>	<u>2,565</u>
	-15,244	174
Depreciation:		
Fixtures & Fittings	213	298
Computer equipment	177	176
	<u>390</u>	<u>474</u>
NET PROFIT/(LOSS)	<u>-15,634</u>	<u>-300</u>

This page does not form part of the statutory financial statements