



**SWINGTIME (GRIMSBY) LIMITED**

**Contents of the Abbreviated Accounts  
for the year ended 30 June 2005**

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**SWINGTIME (GRIMSBY) LIMITED**

**Company Information  
for the year ended 30 June 2005**

**DIRECTORS:**

M V Frost  
E J Frost

**SECRETARY:**

D E McKrell

**REGISTERED OFFICE:**

Reigate Road  
Epsom  
Surrey  
KT17 3LA

**REGISTERED NUMBER:**

2938456 (England and Wales)

**AUDITORS:**

Tudor John  
Chartered Accountants  
and Registered Auditors  
Nightingale House  
46-48 East Street  
Epsom, Surrey  
KT17 1HQ

**Report of the Independent Auditors to  
Swingtime (Grimsby) Limited  
Under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts on pages three to four, together with the full financial statements of the company for the year ended 30 June 2005 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

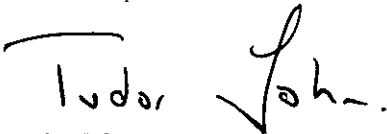
The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to four are properly prepared in accordance with those provisions.



Tudor John  
Chartered Accountants  
and Registered Auditors  
Nightingale House  
46-48 East Street  
Epsom, Surrey  
KT17 1HQ

24 April 2006

**SWINGTIME (GRIMSBY) LIMITED**

**Abbreviated Balance Sheet  
30 June 2005**

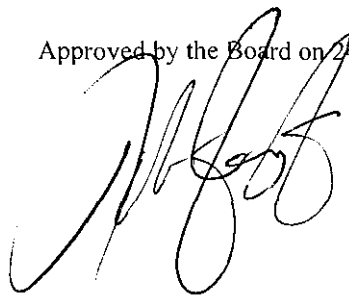
	2005 £	2004 £
<b>CURRENT ASSETS</b>		
Debtors	537	537
Cash at bank	-	151,092
	<hr/> 537	<hr/> 151,629
<b>CREDITORS</b>		
Amounts falling due within one year	1,406,798	1,557,858
	<hr/> (1,406,261)	<hr/> (1,406,229)
<b>NET CURRENT LIABILITIES</b>		
	<hr/> (1,406,261)	<hr/> (1,406,229)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		
	<hr/> <hr/> (1,406,261)	<hr/> <hr/> (1,406,229)
<b>CAPITAL AND RESERVES</b>		
Called up share capital	2	2
Profit and loss account	(1,406,263)	(1,406,231)
	<hr/> (1,406,261)	<hr/> (1,406,229)
<b>SHAREHOLDERS' FUNDS</b>		
	<hr/> <hr/> (1,406,261)	<hr/> <hr/> (1,406,229)

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**

E J Frost - Director

Approved by the Board on 24 April 2006



The notes form part of these abbreviated accounts

# SWINGTIME (GRIMSBY) LIMITED

## Notes to the Abbreviated Accounts for the year ended 30 June 2005

### 1. ACCOUNTING POLICIES

#### Going concern

The financial statements have been prepared on the going concern basis, on the assumption that the company will continue to receive the support of its ultimate parent company.

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### Grants

Grants and contributions received relating to depreciating assets are deducted from the cost of those assets. The grants represent contributions to capital expenditure.

### 2. CALLED UP SHARE CAPITAL

#### Authorised:

Number:	Class:	Nominal value:	2005	2004
		£1	£	£
1,000	Ordinary		1,000	1,000
			<u>          </u>	<u>          </u>

#### Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2005	2004
		£1	£	£
2	Ordinary		2	2
			<u>          </u>	<u>          </u>

### 3. ULTIMATE PARENT COMPANY

The ultimate parent company of Swingtime (Grimsby) Limited is Drift Bridge Garage Limited, a company which is controlled by E J Frost and M V Frost.

### 4. RELATED PARTY DISCLOSURES

The company has taken advantage of an exemption to Financial Reporting Standard No.8, as a 100% subsidiary, not to disclose transactions with other group companies. No other transactions with related parties were undertaken which required disclosure under Financial Reporting Standard No.8.