

Registered Number 2938430

J W Kelly Limited

Abbreviated Accounts

31 October 2012

Balance Sheet as at 31 October 2012

| | Notes | 2012 | 2011 |
|---|-------|----------------|----------------|
| | | £ | £ |
| Fixed assets | | | |
| Tangible | 2 | 118,351 | 122,792 |
| | | <u>118,351</u> | <u>122,792</u> |
| Current assets | | | |
| Stocks | | 350,000 | 164,904 |
| Debtors | 3 | 61,416 | 36,030 |
| Cash at bank and in hand | | | 13,147 |
| Total current assets | | <u>411,416</u> | <u>214,081</u> |
| Creditors: amounts falling due within one year | 4 | (194,941) | (14,595) |
| Net current assets (liabilities) | | 216,475 | 199,486 |
| Total assets less current liabilities | | <u>334,826</u> | <u>322,278</u> |
| Total net assets (liabilities) | | <u>334,826</u> | <u>322,278</u> |
| Capital and reserves | | | |
| Called up share capital | 5 | 100 | 100 |
| Profit and loss account | | 334,726 | 322,178 |

Shareholders funds

334,826

322,278

- a. For the year ending 31 October 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 July 2013

And signed on their behalf by:

John Kelly, Director

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Notes to the Abbreviated Accounts

For the year ending 31 October 2012

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective April 2008)

Cash Flow Statement

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective April 2008).

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Investment Properties reducing balance

Plant And Machinery 25% reducing balance

Office Equipment

Motor Vehicles

2 **Tangible fixed assets**

| | Plant & Machinery | Investment Properties | Equipment | Motor Cars | Total |
|-----------------------|----------------------|--------------------------|-----------|------------|---------|
| Cost | £ | £ | £ | £ | £ |
| At 01 November 2011 | 11,856 | 109,956 | 4,032 | 44,590 | 170,434 |
| Additions | 0 | 0 | 0 | 0 | 0 |
| Disposals | (2,574) | 0 | 0 | 0 | (2,574) |
| At 31 October 2012 | 9,282 | 109,956 | 4,032 | 44,590 | 167,860 |
| Depreciation | | | | | |
| At 01 November 2011 | 10,214 | 0 | 3,907 | 33,521 | 47,642 |
| Charge for year | 0 | 0 | 31 | 2,767 | 2,798 |
| On disposals | (931) | 0 | 0 | 0 | (931) |
| At 31 October 2012 | 9,283 | 0 | 3,938 | 36,288 | 49,509 |
| Net Book Value | | | | | |
| At 31 October 2012 | (1) | 109,956 | 94 | 8,302 | 118,351 |
| At 31 October 2011 | 1,642 | 109,956 | 125 | 11,069 | 122,792 |

3 **Debtors**

| | 2012 | 2011 |
|--------------------------------|--------------|--------------|
| | £ | £ |
| Trade debtors | | 36,030 |
| Prepayments and accrued income | 372 | |
| Other debtors | 61,044 | |
| | <hr/> 61,416 | <hr/> 36,030 |

4 **Creditors: amounts falling due within one year**

| | 2012 | 2011 |
|------------------------------|---------------|--------------|
| | £ | £ |
| Bank loans and overdrafts | 18,991 | |
| Trade creditors | 75,786 | 8,631 |
| Taxation and Social Security | 3,463 | 1,544 |
| Other creditors | 96,701 | 4,420 |
| | <hr/> 194,941 | <hr/> 14,595 |

5 **Share capital**

| | 2012 | 2011 |
|--|-------------|-------------|
| | £ | £ |
| Authorised share capital: | | |
| 100 Ordinary shares of £1 each | 100 | 100 |
| Allotted, called up and fully paid: | | |
| 100 Ordinary shares of £1 each | 100 | 100 |

6 **Transactions with directors**

Included in other creditors due within one year is £36,119 due to the director.

7 **Controlling Party**

The ultimate controlling party if the director J Kelly.