

Registered Number 2938430

J W Kelly Limited

Abbreviated Accounts

31 October 2012

J W Kelly Limited

Registered Number 2938430

Balance Sheet as at 31 October 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	118,351	122,792
		<u>118,351</u>	<u>122,792</u>
Current assets			
Stocks		350,000	164,904
Debtors	3	61,416	36,030
Cash at bank and in hand			13,147
Total current assets		<u>411,416</u>	<u>214,081</u>
Creditors: amounts falling due within one year	4	(194,941)	(14,595)
Net current assets (liabilities)		216,475	199,486
Total assets less current liabilities		<u>334,826</u>	<u>322,278</u>
Total net assets (liabilities)		<u>334,826</u>	<u>322,278</u>
Capital and reserves			
Called up share capital	5	100	100
Profit and loss account		334,726	322,178

Shareholders funds

334,826

322,278

- a. For the year ending 31 October 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 July 2013

And signed on their behalf by:

John Kelly, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 October 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective April 2008)

Cash Flow Statement

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective April 2008).

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Investment Properties reducing balance

Plant And Machinery 25% reducing balance

Office Equipment

Motor Vehicles

2 Tangible fixed assets

	Plant & Machinery	Investment Properties	Equipment	Motor Cars	Total
Cost	£	£	£	£	£
At 01 November 2011	11,856	109,956	4,032	44,590	170,434
Additions	0	0	0	0	0
Disposals	(2,574)	0	0	0	(2,574)
At 31 October 2012	<u>9,282</u>	<u>109,956</u>	<u>4,032</u>	<u>44,590</u>	<u>167,860</u>

Depreciation

At 01 November 2011	10,214	0	3,907	33,521	47,642
Charge for year	0	0	31	2,767	2,798
On disposals	(931)	0	0	0	(931)
At 31 October 2012	<u>9,283</u>	<u>0</u>	<u>3,938</u>	<u>36,288</u>	<u>49,509</u>

Net Book Value

At 31 October 2012	(1)	109,956	94	8,302	118,351
At 31 October 2011	<u>1,642</u>	<u>109,956</u>	<u>125</u>	<u>11,069</u>	<u>122,792</u>

3 Debtors

	2012	2011
	£	£
Trade debtors		36,030
Prepayments and accrued income	372	
Other debtors	61,044	
	<hr/> 61,416	<hr/> 36,030

4 Creditors: amounts falling due within one year

	2012	2011
	£	£
Bank loans and overdrafts	18,991	
Trade creditors	75,786	8,631
Taxation and Social Security	3,463	1,544
Other creditors	96,701	4,420
	<hr/> 194,941	<hr/> 14,595

5 Share capital

	2012	2011
	£	£
Authorised share capital:		
100 Ordinary shares of £1 each	100	100
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

6 Transactions with directors

Included in other creditors due within one year is £36,119 due to the director.

7 Controlling Party

The ultimate controlling party if the director J Kelly.