

Registered number
02938187

FAWLEY SERVICES LIMITED

Report and Unaudited Accounts

30 June 2012

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COMPANIES HOUSE

FAWLEY SERVICES LIMITED
Report and accounts
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FAWLEY SERVICES LIMITED
Company Information

Directors

MR KEVIN HARLOW

Secretary

MRS S HARLOW

Accountants

BANNER & ASSOCIATES LIMITED
29 BYRON ROAD
HARROW
MIDDLESEX
HA1 1JR

Registered office

33 SWALLOW RISE
WALDESLADE
CHATHAM KENT
ME5 7PR

Registered number

02938187

FAWLEY SERVICES LIMITED

Registered number: 02938187

Directors' Report

The directors present their report and accounts for the year ended 30 June 2012

Principal activities

The company's principal activity during the year continued to be information technology consultancy activities

Directors

The following persons served as directors during the year

MR KEVIN HARLOW

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 21 January 2013 and signed on its behalf



MR KEVIN HARLOW
Director

FAWLEY SERVICES LIMITED

Chartered Accountants' report to the board of directors on the preparation of the unaudited statutory accounts of FAWLEY SERVICES LIMITED for the year ended 30 June 2012

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of FAWLEY SERVICES LIMITED for the year ended 30 June 2012 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

Our work has been undertaken in accordance with AAF 2/10 as detailed at icaew.com/compilation

BANNER & ASSOCIATES LIMITED
CHARTERED ACCOUNTANT
29 BYRON ROAD
HARROW
MIDDLESEX
HA1 1JR

21 January 2013

FAWLEY SERVICES LIMITED
Profit and Loss Account
for the year ended 30 June 2012

	Notes	2012 £	2011 £
Turnover		51,977	107,910
Administrative expenses		(24,979)	(28,051)
Operating profit	2	<u>26,998</u>	<u>79,859</u>
Interest receivable		35	32
Profit on ordinary activities before taxation		<u>27,033</u>	<u>79,891</u>
Tax on profit on ordinary activities	3	(5,439)	(16,682)
Profit for the financial year		<u>21,594</u>	<u>63,209</u>

FAWLEY SERVICES LIMITED**Balance Sheet****as at 30 June 2012**

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	4	482	642
Current assets			
Debtors	5	-	4,860
Cash at bank and in hand		66,286	113,941
		<u>66,286</u>	<u>118,801</u>
Creditors: amounts falling due within one year	6	(6,294)	(30,563)
Net current assets		<u>59,992</u>	<u>88,238</u>
Net assets		<u>60,474</u>	<u>88,880</u>
Capital and reserves			
Called up share capital	7	2	2
Profit and loss account	8	60,472	88,878
Shareholders' funds		<u>60,474</u>	<u>88,880</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

**MR KEVIN HARLOW**

Director

Approved by the board on 21 January 2013

FAWLEY SERVICES LIMITED
Notes to the Accounts
for the year ended 30 June 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

FAWLEY SERVICES LIMITED
Notes to the Accounts
for the year ended 30 June 2012

2 Operating profit	2012	2011
	£	£
This is stated after charging		
Depreciation of owned fixed assets	160	161
Directors' remuneration	<u>12,000</u>	<u>12,000</u>

3 Taxation	2012	2011
	£	£
UK corporation tax	<u>5,439</u>	<u>16,682</u>

4 Tangible fixed assets	Plant and machinery etc
	£
Cost	
At 1 July 2011	<u>9,714</u>
At 30 June 2012	<u>9,714</u>
Depreciation	
At 1 July 2011	9,072
Charge for the year	<u>160</u>
At 30 June 2012	<u>9,232</u>
Net book value	
At 30 June 2012	<u>482</u>
At 30 June 2011	<u>642</u>

5 Debtors	2012	2011
	£	£
Trade debtors	<u>-</u>	<u>4,860</u>

6 Creditors: amounts falling due within one year	2012	2011
	£	£
Accountancy fees	156	-
Salaries Account	-	1,194
Corporation tax	5,407	16,768
Other taxes and social security costs	(263)	7,957
Other creditors	<u>994</u>	<u>4,644</u>
	<u>6,294</u>	<u>30,563</u>

FAWLEY SERVICES LIMITED
Notes to the Accounts
for the year ended 30 June 2012

FAWLEY SERVICES LIMITED
Notes to the Accounts
for the year ended 30 June 2012

7 Share capital	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid Ordinary shares	£1 each	-	<u>2</u>	<u>2</u>
8 Profit and loss account			2012 £	
At 1 July 2011			88,878	
Profit for the year			21,594	
Dividends			(50,000)	
At 30 June 2012			<u>60,472</u>	
9 Dividends			2012 £	2011 £
Dividends for which the company became liable during the year				
Dividends paid			<u>50,000</u>	<u>20,000</u>