

RUDDINGTON GRANGE GOLF CLUB LIMITED
ABBREVIATED ACCOUNTS
FOR
30 SEPTEMBER 2004



T WILFORD PELL & COMPANY

Chartered Accountants

1 Derby Road
Eastwood
Nottingham
NG16 3PA

RUDDINGTON GRANGE GOLF CLUB LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2004

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RUDDINGTON GRANGE GOLF CLUB LIMITED

ABBREVIATED BALANCE SHEET

30 SEPTEMBER 2004

	Note	2004 £	2003 £
FIXED ASSETS	2		
Tangible assets		1,728,307	1,704,377
Investments		<u>31,636</u>	<u>-</u>
		1,759,943	1,704,377
CURRENT ASSETS			
Stocks		67,330	81,965
Debtors		40,345	35,185
Cash at bank and in hand		<u>546,550</u>	<u>544,769</u>
		654,225	661,919
CREDITORS: Amounts falling due within one year		<u>222,641</u>	<u>195,562</u>
NET CURRENT ASSETS		431,584	466,357
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,191,527</u>	<u>2,170,734</u>

The Balance sheet continues on the following page.

The notes on pages 3 to 4 form part of these abbreviated accounts.

RUDDINGTON GRANGE GOLF CLUB LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

30 SEPTEMBER 2004

	Note	2004 £	2003 £
CAPITAL AND RESERVES			
Called-up equity share capital	3	2,050,000	2,050,000
Other reserves		50,000	50,000
Profit and loss account		91,527	70,734
SHAREHOLDERS' FUNDS		<u>2,191,527</u>	<u>2,170,734</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 9 December 2004 and are signed on their behalf by:

J POWNALL



RUDDINGTON GRANGE GOLF CLUB LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2004

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the *Financial Reporting Standard for Smaller Entities*.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 25% of written down value

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. FIXED ASSETS

	Tangible Assets £	Investments £	Total £
COST			
At 1 October 2003	1,918,582	—	1,918,582
Additions	53,016	31,636	84,652
At 30 September 2004	1,971,598	31,636	2,003,234
DEPRECIATION			
At 1 October 2003	214,205	—	214,205
Charge for year	29,086	—	29,086
At 30 September 2004	243,291	—	243,291
NET BOOK VALUE			
At 30 September 2004	1,728,307	31,636	1,759,943
At 30 September 2003	1,704,377	—	1,704,377

RUDDINGTON GRANGE GOLF CLUB LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2004

3. SHARE CAPITAL

Authorised share capital:

	2004	2003
	£	£
2,500,000 Ordinary shares of £1 each	<u>2,500,000</u>	<u>2,500,000</u>

Allotted, called up and fully paid:

	2004		2003	
	No	£	No	£
Ordinary shares of £1 each	<u>2,050,000</u>	<u>2,050,000</u>	<u>2,050,000</u>	<u>2,050,000</u>