RUDDINGTON GRANGE GOLF CLUB LIMITED ABBREVIATED ACCOUNTS FOR 30 SEPTEMBER 2007

MONDAY



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03/12/2007 COMPANIES HOUSE 57

T WILFORD PELL & COMPANY

Chartered Accountants
1 Derby Road
Eastwood
Nottingham
NG16 3PA

ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2007

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

ABBREVIATED BALANCE SHEET

30 SEPTEMBER 2007

	2007			2006		
FIXED ASSETS	Note 2	£	£	£	£	
Tangible assets	_		1,761,654		1,762,790	
Investments			51,815		51,815	
			1,813,469		1,814,605	
CURRENT ASSETS						
Stocks		96,772		76,814		
Debtors		47,835		56,986		
Cash at bank and in hand		440,792		513,041		
		585,399		646,841		
CREDITORS: Amounts falling due						
within one year		209,505		239,072		
NET CURRENT ASSETS			375,894		407,769	
TOTAL ASSETS LESS CURRENT	LIABIL	ITIES	2,189,363		2,222,374	
CAPITAL AND RESERVES						
Called-up equity share capital	3		2,050,000		2,050,000	
Other reserves			50,000		50,000	
Profit and loss account			89,363		122,374	
SHAREHOLDERS' FUNDS			2,189,363		2,222,374	

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

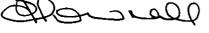
- (1) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (11) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors and authorised for issue on 13 November 2007, and are signed on their behalf by

J POWNALL

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NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2007

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery

25% of written down value

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

2. FIXED ASSETS

Tangible		
Assets	Investments	Total
£	£	£
2,067,749	51,815	2,119,564
33,833		33,833
2,101,582	51,815	2,153,397
304,959	_	304,959
34,969	_	34,969
339,928	<u>-</u>	339,928
1,761,654	51,815	1,813,469
1,762,790	51,815	1,814,605
	304,959 33,933 2,101,582 304,959 34,969 339,928	Assets f

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2007

3. SHARE CAPITAL

Authorised share capital:

Ordinary shares of £1 each

2,500,000 Ordinary shares of £1 each		2007 £ 2,500,000		2006 £ 2,500,000	
Allotted, called up and fully paid:					
	2007 No.	c	2006 No	c	

2,050,000

2,050,000

2,050,000

2,050,000