Registered Number 02937283

Access Designs Limited

Abbreviated Accounts

30 April 2013

Access Designs Limited **Registered Number 02937283**

Balance Sheet as at 30 April 2013

	Notes	2013		2012	
		£	£	£	£
Fixed assets	2				
Tangible			847		1,028
			847		1,028
Current assets					
Debtors		15,655		16,387	
Cash at bank and in hand		1,021		0	
Total current assets		16,676		16,387	
Creditors: amounts falling due within one year		(12,854)		(17,014)	
Net current assets (liabilities)			3,822		(627)
Total assets less current liabilities			4,669		401
Provisions for liabilities			(169)		(216)
Total net assets (liabilities)			4,500		185
Capital and reserves					
Called up share capital	4		4		4
Profit and loss account			4,496		181

Shareholders funds	4,500	185

a. For the year ending 30 April 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 17 August 2013

And signed on their behalf by:
MR H M BAIN, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Access Designs Limited **Registered Number 02937283**

Notes to the Abbreviated Accounts

For the year ending 30 April 2013

1 **Accounting policies**

Basis of accounting
The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Deferred taxation
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions: Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold. Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Fixed Assets
All fixed assets are initially recorded at cost.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & Fittings	0% 15 Reducing Balance

2 **Fixed Assets**

	Tangible Assets	Total
Cost or valuation	**£**	**£**
At 01 May 2012	7,265	7,265
At 30 April 2013	7,265	7,265

At 30 April 2013	7,265	7,265
Depreciation		
At 01 May 2012	6,237	6,237
Charge for year	181	181
At 30 April 2013	6,418	6,418
Net Book Value		
At 30 April 2013	847	847
At 30 April 2012	1,028	1,028

3 Creditors: amounts falling due after more than one year

4 Share capital

	2013	2012
	£	£
Authorised share capital:		
1000 Ordinary of £1 each	1,000	1,000
Allotted, called up and fully paid:		
4 Ordinary of £1 each	4	4

5 Transactions with directors

The company was under the control of Mr H M Bain throughout the current and previous year. Mr H M Bain is the managing director and majority shareholder. Included within debtors are loan amounts owing to the company totalling £9,337 due from the directors (2012: 14,074). These loans are repayable on demand.